

## **PRESS RELEASE**

Mumbai, 08 October 2024

### **4th NSE Social Stock Exchange Awareness Seminar organised in Kochi, Kerala**

**60 NPOs and key investors, donors and philanthropists participate to deliberate on the theme “Accelerating Social Impact with Social Stock Exchange”**

**Success stories and best practices shared in the knowledge sharing sessions to harness SSE**

The National Stock Exchange’ Social Stock Exchange (NSE SSE) organised its 4<sup>th</sup> successful awareness seminar in Kochi, Kerala on October 5, 2024, on the theme “Accelerating Social Impact with Social Stock Exchange”. Under SEBI’s guidance, NSE SSE has been organising pan India seminars in order to raise awareness of the unique electronic fund-raising platform for the benefit of non-profit organizations (NPOs), donors and investors. Some of the previous seminars organized in the past have been in Bengaluru (May 7, 2024), Delhi (14 June 2024), Varanasi (August 31, 2024) and Kochi is the 4th in the series.

In Kochi, 60 NPOs and key investors, donors and philanthropists participated. Eminent dignitaries Dr. R. Balasubramaniam, Chairperson, Advisory Committee, Social Stock Exchange, SEBI, Shri Amarjeet Singh, Whole Time Member, SEBI, and Shri Vivek Harlalka, Vice President, Investor Awareness / Services & Social Stock Exchange, National Stock Exchange (NSE) graced the occasion. Addressing the gathering, Dr. R. Balasubramaniam highlighted the importance of the Social Stock Exchange as a catalyst to drive social change. “The Social Stock Exchange (SSE) is a unique and innovative mechanism for socially conscious enterprises, both for-profits and non-profits, to access a reliable alternative funding source that is subject to public scrutiny. In India, SSE could significantly contribute to fostering professionalism, objectivity, and a culture of tracking, measuring, documenting, and reporting the social impact created by these organizations. The transparency and opportunity to drive social change at scale represent a clear win-win for all stakeholders in the ecosystem.”, he said.

A panel discussion on 'Social Stock Exchange (SSE): Empowering Social Enterprises and Strengthening Partnerships for Social Impact' provided for an engaging dialogue and knowledge sharing among stakeholders. Expert speakers shared their perspectives, best practices, and success stories, inspiring attendees to harness the power of SSE for social good.

The NSE has been proactive in ensuring the success of the Social Stock Exchange. It has received an encouraging response and has witnessed a significant milestone of 10 projects of NPOs raising over 22 crores on the platform to support several UN Sustainable Development Goals.

The event in Kochi is another step forward towards building a robust ecosystem for social finance and impact investing in India. NSE remains committed to supporting NPOs and social enterprises through continuous innovation and collaborative efforts. NSE looks forward to building on this momentum and catalysing greater impact in the journey towards a more equitable and sustainable future.

#### **About National Stock Exchange of India Limited (NSE):**

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2023. NSE is ranked 3rd in the world in equity segment by number of trades (electronic order book) in 2023, as per the statistics maintained by the World Federation of Exchanges (WFE).

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