

PRESS RELEASE

Mumbai, September 13, 2024

Exclusion of Raymond Lifestyle Ltd. from Nifty indices

NSE Indices Limited vide its press release dated July 05, 2024 had announced inclusion of demerged entity with a dummy Symbol (DUMMYRAYMD) on account of demerger of lifestyle business from Raymond Ltd. (RAYMOND) in various indices effective from July 11, 2024 (close of July 10, 2024). After the demerger, Raymond Lifestyle Ltd. (RAYMONDSL) was listed on September 05, 2024 at the National Stock Exchange Ltd. (NSE).

In accordance with the index methodology, as Raymond Lifestyle Ltd. has not hit price band on two consecutive trading days on September 12, 2024 and September 13, 2024 at NSE, the Index Maintenance Sub-Committee (Equity) of NSE Indices Ltd. has decided to exclude Raymond Lifestyle Ltd. from various indices as listed hereunder effective from September 17, 2024 (close of September 16, 2024).

It may be noted that if Raymond Lifestyle Ltd. hits the price band on September 16, 2024, the exclusion shall not be deferred further.

Sr. No.	Index Name
1	Nifty 500
2	Nifty Smallcap 250
3	Nifty Smallcap 50
4	Nifty Smallcap 100
5	Nifty MidSmallcap 400
6	Nifty Total Market
7	Nifty500 Equal Weight
8	Nifty500 LargeMidSmall Equal-Cap Weighted
9	Nifty500 Multicap 50:25:25
10	Nifty500 Multicap India Manufacturing 50:30:20

For detailed guidelines regarding handling of corporate actions involving demergers in Nifty indices, please refer index methodology document published on our website www.niftyindices.com.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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