

PRESS RELEASE

Mumbai, 13 August 2024

Increase in ceiling amount payable out of Investor Protection Fund Trust

As per Chapter XIII of the Exchange Byelaws, Clause 15, the Investor Protection Fund Trust (IPF) has increased the maximum permissible limit against a single claim from the current amount of Rs. 25 Lakh to Rs. 35 Lakh per investor per claim.

This limit shall be applicable for claims received against the Trading members who have been declared defaulter or have been expelled from the date of this press release.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2023. NSE is ranked 3rd in the world in equity segment by number of trades (electronic order book) in 2023, as per the statistics maintained by World Federation of Exchanges (WFE).

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