

## **PRESS RELEASE**

**Mumbai, 23 July 2024**

### **NSE EMERGE achieves 500<sup>th</sup> SME listing milestone**

National Stock Exchange of India Limited (NSE), India's leading stock exchange today celebrated yet another milestone of 500 listings of SME companies on its NSE EMERGE platform.

Prizor Viztech Limited became the 500th company to be listed on the NSE EMERGE SME platform on 22nd July 2024.

On the achievement of milestone of 500th listing on the EMERGE platform, NSE Chief Business Development Officer, Mr. Sriram Krishnan mentioned, "To reach 100 listings it took over 5 years however the last 100 listings have been concluded in nearly 6 months. This underscores the resounding faith placed by all the participants in the MSME Growth story of India. Over the last five years since 2019, the market cap of SME Board has increased from Rs.12,500 cr to nearly Rs.175,000 cr as on date. It is heartening to note that SME issuers are increasingly considering public capital markets as a fund-raising alternative. The average IPO size increased nearly three-fold from Rs. 13.44 cr in FY2019-20 to Rs.37.57 cr in FY2024-25 (YTD). The platform has been instrumental in unlocking value in this segment of the markets, bring good quality issues to the fore and provide a credible source of capital raise to businesses leading to growth, employment generation and capital formation in the country".

As on today, 501 companies from various sectors are listed on NSE Emerge platform and have collectively raised over INR 11,780 cr. The total market capitalisation of these companies was approximately INR 175,000 cr.

#### **About National Stock Exchange of India Limited (NSE):**

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2023. NSE is ranked 3rd in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2023. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by

trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

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