

PRESS RELEASE

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National Stock Exchange and Pahle India Foundation unveil a comprehensive compendium of financial sector policy briefs

A selection of relevant policy suggestions in the field of ESG

National Stock Exchange of India (NSE), in collaboration with Pahle India Foundation (PIF), announced the launch of an exclusive compendium summarizing the insights and discussions from a series of 11 seminars focused on Environmental, Social, and Governance (ESG). This landmark publication was unveiled at a special event, at NSE headquarters, attended by industry leaders, policymakers, and sustainability advocates.

The collaboration between NSE and PIF on this initiative has been a pioneering effort in bringing together a diverse group of stakeholders, market participants, policy makers and domain experts on a single platform and engaging in thought-provoking discussions with the aim of policy advocacy, while keeping ESG issues at the forefront.

Each seminar was meticulously designed to tackle specific aspects of ESG such as green bonds and carbon trading, stewardship code, NBFC and PSU governance and the Social Stock Exchange. Following these engaging and insightful discussions, a policy brief was released summarizing the key points and recommendations made during each seminar.

The compendium released by NSE and PIF compiles these policy briefs, offering an overview of the policy imperatives in the current ESG landscape and a vision for a sustainable and equitable future.

Speaking at the event, **Shri Ashishkumar Chauhan, MD & CEO, NSE** emphasized the importance of ESG considerations in today's market environment. "This compendium is not just a reflection of the discussions that took place; it's a roadmap for integrating sustainability into the core of our ecosystem. It's the culmination of a year-long journey of knowledge sharing and a step forward towards fostering a more responsible market," said Shri Ashishkumar Chauhan.

Dr. Rajiv Kumar, Chairman of Pahle India Foundation and former Vice Chairman of NITI Aayog who founded PIF in 2013, as a non-profit research policy think tank, highlighted the combined effort behind the seminars and the compendium. "Through our collaboration with NSE, we aimed to create a platform for meaningful dialogue on ESG. This compendium is a testament to our commitment to promoting sustainable development and responsible business practices in India," remarked Dr. Rajiv Kumar.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2023. NSE is ranked 3rd in the world in equity segment by number of trades (electronic order book) in 2023, as per the statistics maintained by World Federation of Exchanges (WFE). NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: www.nseindia.com

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About Pahle India Foundation

Pahle India Foundation (PIF) is a not-for-profit policy think tank established in June 2013 by Dr. Rajiv Kumar. At PIF, we undertake analytical research and disseminate its findings both to policymakers and in the public domain. The driving vision in all that we do is "Putting India First to make India First". PIF also provides a credible, trustworthy and neutral policy platform bringing together government, industry, academia and civil society for enriching public narrative on topical issues. In the past one decade, PIF has been able to carve out a niche for itself and earn a reputation with policymakers as independent, extremely credible institute that can be relied upon for producing high quality inputs for policy formulation. It is registered as a Sec. 8 company and is FCRA certified.

PIF currently has an analytically strong team of dedicated researchers who are self-motivated. Our team specializes in analysing India's political economy and its engagement across vertical that are relatively under worked areas.

For further information, please visit: www.pahleindia.org/

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