

PRESS RELEASE

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Listing Ceremony of Routes 2 Roots on Social Stock Exchange of NSE

The NSE-Social Stock Exchange (SSE) listed its 6th Non-Profit Organisation (NPO) - Routes 2 Roots. This notable event took place at the National Stock Exchange's (NSE) headquarters in Bandra Kurla Complex (BKC), Mumbai, commemorating a significant step forward in impact-driven finance.

This listing has successfully raised fund of approx. INR 1 crore which will enable Routes 2 Roots to implement a free digital teaching program on Arts, Culture and Heritage in one hundred schools in Himachal Pradesh and Uttarakhand by providing Smart Classroom Equipment, Musical Instruments, Training to teachers and maintenance.

This event was celebrated with enthusiasm and witnessed the presence of respected Dr. R. Balasubramaniam, Chairman, Social Stock Exchange Advisory Committee, SEBI; Sushri Juhi Chawla, Executive Member, Routes 2 Roots & Celebrated Actor; and brought together several distinguished dignitaries, officials, and representatives from Non-Profit Organizations (NPOs) and other stakeholders.

Dr. R. Balasubramaniam – Chairman, Social Stock Exchange Advisory Committee, SEBI, shared “Art and culture are inseparable part of human development. India has always been known for its rich cultural past and today the Social Stock Exchange provides an opportunity for organizations in this space to mobilize public support through subscriptions for promoting art and culture across the nation”.

Shri Ashishkumar Chauhan, MD & CEO of NSE extended heartfelt congratulations to the Routes 2 Roots Team. He stated “NSE-listed companies have been agents of social impact through wealth creation, job opportunities, and overall economic growth through common person’s participation in the markets. With the listing on SSE, the impact is going to increase manifold. This framework offers several advantages such as Transparency, Trust, Efficiency, Cost Saving, Discoverability, Impact Measurement and Outcome Based Philanthropy.” He also gave a special mention to SEBI that played a pivotal role in launching the Social Stock Exchange framework in India.

The NSE-SSE platform continues to grow and it already has 58 registered Non-Profit Organizations (NPOs). Among these, seven NPOs have successfully raised funds of over INR 10 crore, and many others are in the process of doing so.

The NSE-SSE platform remains committed to bridging the gap between the financial markets and social welfare objectives, bringing about inclusive growth and financial empowerment.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2023. NSE is ranked 3rd in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2023. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: www.nseindia.com

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