

PRESS RELEASE

Mumbai, 1 March 2024

NSE registered investor base crosses 9 crore (90 million) unique investors (unique PANs) and 16.9 crore (169 million) total accounts

The unique registered investors on the National Stock Exchange of India crossed 9 crore (90 million) on February 29th, 2024. The total number of client codes registered with the Exchange stands at 16.9 crores (169 million) (Includes all client registrations done till date; clients can register with more than one trading member).

Unique investor registrations at NSE have seen an accelerating trend over the last few years. While the increase from 6 to 7 crore (60 to 70 million) unique investors took about nine months, the next crore (10 million) investors came in eight months, and the jump from 8 to 9 crores (80 to 90 million) took only five months. During this period, daily new unique registrations have averaged between nearly 47,000 in October 2023 to 78,000 in January this year. The investor base has seen more than 3x jump in the last five years, facilitated by rapid growth in digitization, rising investor awareness, financial inclusion, and strong market performance. From the beginning of FY24 up to February 29th, 2024, the Nifty 50 returned ~27%, while Nifty 500 delivered 38% return over the same period. Annualised return over the last five-year period ending February 2024 stood at 15.3% and 17.5% for Nifty 50 and Nifty 500 respectively.

Of the new investors that have entered the market since October 2023, nearly 42% hailed from North India, followed by West India (28%), South India (17%) and East India (13%). Uttar Pradesh and Maharashtra contributed the largest number of new investors during this period, together accounting for more than a quarter of all new additions. Currently, the highest number of unique registered investors are from Maharashtra with 1.6 crore (16 million) investors, followed by Uttar Pradesh with 97 lakh (9.7 million) investors and Gujarat with 81 lakh (8.1 million). This increase in new investors has come across states, with all but 33 pin codes having at least one individual directly investing in the market. Over 46% of all new investor registrations in the last five months originated from districts beyond the top 100 districts (by number of new registrations in the period). Indirect participation has also increased meaningfully during this period, as evidenced by almost 1.6 crore (16 million) new SIP accounts opened between Oct'23 to Jan'24, and average monthly SIP inflows of ~Rs 17,600 crores (176 billion) vs. Rs 15,115 crore (151 billion) in the previous six-month period.

Shri Sriram Krishnan, Chief Business Development Officer, NSE said: “It is encouraging to see that the latest 1 crore new investors have been onboarded on the exchange in the shortest time of five months. Deepening participation in various exchange traded financial instruments such as equities, exchange traded funds (ETFs), REITs, InvITs, Government Bonds, Corporate Bonds, etc. can be attributed to some of the key drivers such as simplification of KYC process over the years, financial literacy imparted by all stakeholders through investor awareness programs and sustained positive market sentiment over the long term.”

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world’s largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2023. NSE is ranked 3rd in the world in equity segment by number of trades (electronic order book) in 2023, as per the statistics maintained by World Federation of Exchanges (WFE). NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

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