PRESS RELEASE

Mumbai, 16 February 2024

NSE supports IIM Kozhikode's Inaugural Annual Conference on Macroeconomics, Banking & Finance

National Stock Exchange of India (NSE) is proud to announce its support and participation in IIM Kozhikode's Inaugural Annual Conference on Macroeconomics, Banking & Finance. The conference title is "**Securing Financial Stability Amid Global Spillovers**".

The conference started with lighting of the lamp ceremony in the presence of Shri V. Anantha Nageswaran, Chief Economic Advisor to Government of India, Shri Dinesh Khara, Chairman, SBI, Shri Ashishkumar Chauhan, MD & CEO, NSE and Prof. Mridul Saggar, Head, URUPPIKA, IIM Kozhikode. The conference featured engaging panel discussions between eminent speakers from the market, regulators and academia on how global regulatory reforms can strengthen financial systems against spillovers. Additionally, the discussions also addressed whether emerging market economies are vulnerable to spillovers, or they can be effectively managed. The event witnessed the inauguration of IIM Kozhikode's Centre of Excellence in Macroeconomics, Banking and Finance - 'URUPPIKA' by Shri K V Kamath, Chairman of Jio Financial Services, followed by an illuminating fireside chat between Shri K V Kamath and Smt Latha Venkatesh from CNBC TV18.

Shri Ashishkumar Chauhan, NSE MD & CEO, said "NSE extends heartfelt congratulations to IIM Kozhikode for its inaugural Annual Conference on Macroeconomics, Banking & Finance and is extremely delighted to support and participate in the discussions. The theme, "Securing Financial Stability Amid Global Spillovers", underscores the crucial discussions surrounding monetary policy and financial spillovers across borders. Such gatherings play a pivotal role in fostering collaboration, knowledge sharing, and steering the financial landscape towards resilience and stability."

Prof. Debashis Chatterjee, Director IIM Kozhikode, said "From introducing game-changing MBA offerings in Finance and Liberal Studies to playing a pro-active role in empowering society through its outstanding 'Centres of Excellence' IIM Kozhikode has always championed for innovation in education. URUPPIKA our unique Centre of Excellence in Macroeconomics, Banking and Finance - which was officially inaugurated today, was conceptualised as a public good. It has befittingly curated this Inaugural Conference on "Financial Stability Amid Global Spillovers" along with the National Stock Exchange. The Conference and the thought leaders present here have gone great lengths to improve our understanding of mitigating episodes of black swans and other disruptive shocks that generate financial market turmoil. I am hopeful that this

game-changing collaboration between IIMK and NSE will help create a permanent network of stakeholders to push the mission of macro-financial stability forward."

Prof. Mridul Saggar, Head, URUPPIKA, the IIM Kozhikode's Centre of Excellence in Macroeconomics, Banking and Finance, said "The First Annual Conference of URUPPIKA, the IIM Kozhikode's Centre of Excellence in Macroeconomics, Banking & Finance has been in a resounding success in meeting its objectives. It has spread awareness on the important topic of financial stability that often gets relegated in our quest for faster growth. The harsh truth is that objectives of faster, inclusive, and equitable growth cannot be achieved without macro-financial stability.

The Conference also deepened our academic understanding of a range of very practical issues such as global financial regulatory reforms, managing risks related to cross-border capital flow, sovereign debt management, global financial spillovers, the digital finance, its regulation and its future.

It left me with a clear vision that India today stands out amongst its peers as a stable investment destination. It is all set to receive larger capital flows backed by policies that seek macro-economic stability. The bond index inclusion will also help in this. It can manage the attendant financial volatilities as it is prioritizing financial stability, thus paving the way for sustained growth."

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2023. NSE is ranked 3rd in the world in equity segment by number of trades (electronic order book) in 2023, as per the statistics maintained by World Federation of Exchanges (WFE). NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: www.nseindia.com

For any media queries please contact:

Arijit Sengupta- Chief Marketing and Communications Officer
Priyanka Roy- Senior Manager, Corporate Communications

Email ID: cc@nse.co.in