

## Securities Market (Basic) Module

### ➤ **Securities Market in India - An Overview**

Securities market and financial system; Products, participants and functions; Primary market; Secondary market; Derivatives market; Regulators; Exchanges; Depositories; Clearing corporations; Regulatory framework; Reforms.

### ➤ **Primary Market**

Book building; Credit rating; Merchant banking; On-line IPOs; Demat issues; Private placement; Virtual debt portals; ADRs/GDRs; Other regulations; Public issues; Euro issues; Debt issues; Collective investment vehicles viz., MFs, VCFs, CISs.

### ➤ **Secondary Market**

Membership; Listing; Trading and settlement mechanism; Technology; Trading rules- Insider Trading; Unfair trade practices; Takeovers; Buy back; Turnover; Market capitalization; Prices; Liquidity; Transaction costs; Risk management; Indices.

### ➤ **Government Securities Market**

Indian debt market; Primary market; Secondary market-NDS; NDS-OM; CCIL; Wholesale debt market (WDM) segment of NSE.

### ➤ **Derivatives Market**

Products, Participants and functions; Trading mechanism; Membership; Contract specification; Clearing & Settlement; Open interest; Implied interest rate; Implied volatility; Risk management; Debt derivatives.

### ➤ **Mathematics and Statistics**

Measures of central tendency; Return and Risk.