

PRESS RELEASE

Mumbai, 17 October 2023

Caution for Investors

It has been brought to the notice of the Exchange that persons named “Neha” and “Dharmendra Das” associated with entity named “Algoitech Information Technologies” operating through mobile number “9993464339” and “6261303512”, are providing assured/guaranteed returns on investment in stock market and are also offering to handle trading account of investor by asking investors to share their log-in ID/password. It may also be noted that the above-mentioned persons/entity was associated/registered with a Trading Member (TM) as an Authorized Person (AP) and the said association/ registration as an AP was subsequently cancelled by the TM. Trading member has filed a police complaint against the authorized person.

The investors are cautioned and advised not to subscribe to any such scheme/product offered by any persons/entity offering indicative/assured/guaranteed returns in the stock market as the same is prohibited by law. Further, investors are advised not to share their trading credentials such as user id/ password with anyone. It may also be noted that the said persons/entity are not registered either as a member or authorized person of any registered member of the National Stock Exchange of India Limited. Exchange has provided a facility of “Know/Locate your Stock Broker” under the link “<https://www.nseindia.com/invest/find-a-stock-broker>” on its website, to check the details of the registered member and its Authorised Persons. Further, the designated bank accounts named as client bank accounts to receive/pay money from/to investors as disclosed by the trading members to Exchange are also displayed under the said link. Investors are advised to check the details while dealing with any entity.

Participation in such prohibited schemes is at investors' own risk, cost and consequences as such schemes are neither approved nor endorsed by the Exchange.

The investors may note that for any kind of disputes relating to such prohibited schemes none of the following recourses will be available to investors:

1. Benefits of investor protection under Exchange's Jurisdiction
2. Exchange dispute resolution mechanism
3. Investor grievance redressal mechanism administered by Exchange

Investors are advised to take note of the above.

Issued in interest of investors

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2022. NSE is ranked 3rd in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2022. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: www.nseindia.com

For any media queries please contact:

Email ID: cc@nse.co.in