

## PRESS RELEASE

Mumbai, 16 November 2022

### Caution for Investors

It has been brought to the notice of the National Stock Exchange of India Limited (Exchange) that the persons namely “Mr. Shubhrakanti Nag” and “Mr. Suprakash Debnath” are operating various proprietary bank accounts in the name of Profit Axis PMS Services, Stox Gurukul, Tradenext securities etc. for collecting funds from the public/ investors through an assured/ guaranteed return scheme/s. It may be noted that the said entities are not registered either as a member or as an authorized person of any registered member of the Exchange, however, found to be associated with a registered trading member “Tradenext Securities Ltd” and its directors “Mr. Shubhrakanti Nag” and “Ms. Suchana Das Nag”.

Investors are cautioned and advised not to subscribe to any scheme/ product offered by these or any entities/ individuals offering indicative/assured/guaranteed returns in the stock market as the same is prohibited by law. Participation in such prohibited schemes is at investors’ own risk, cost and consequences as such schemes are neither approved nor endorsed by the Exchange.

The investors may note that for any kind of disputes relating to such prohibited schemes none of the following recourses will be available to investors:

1. Benefits of investor protection under Exchange’s Jurisdiction
2. Exchange dispute resolution mechanism
3. Investor grievance redressal mechanism administered by Exchange

Investors are advised to take note of the above.

*\*Issued in interest of investors\**

#### **About National Stock Exchange of India Limited (NSE):**

National Stock Exchange of India (NSE) is the world’s largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2021. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2021. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity

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shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: <https://www.nseindia.com>

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