



Press Release

NSE launches cloud-based research facility NSE Data Room (NDR)

Mumbai, April 13, 2021: NSE has launched a cloud-based research facility called the NSE Data Room (NDR) with an endeavor to encourage research based on Indian Capital Markets, towards facilitating researchers to access and analyze historical orders and trades data. Such a facility will not only allow usage of data available within NSE but in turn will also provide an enabling platform that paves the way for a wider gamut of research opportunities.

About National Stock Exchange Data Room (NDR):

The NDR is a cloud-based data repository system with basic analytical tools and a software environment that can be accessed from any part of the country. In order to access the NDR for their research objectives, interested researchers need to send research proposals to NSE's Economic Policy and Research (EPR) department. The review process for submitted proposals would include approval from an independent, external committee of referees, consisting of eminent academics in the field. Following which, they would be eligible for an NSE Research Grant (NRG) in the form of a time-bound access to the NDR to pursue their research interests. Such a grant will not involve any other consideration, monetary or otherwise.

NSE has undertaken several initiatives over the years to encourage research in the field of finance and corporate governance. The NDR platform is expected to facilitate these initiatives further and support policy formulation through seamless access to market microstructure data.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2020. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2020. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

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