

PRESS RELEASE

Mumbai, 1st October 2026

NSE Receives SEBI NOC for Introduction of Corporate Bond Index Futures

National Stock Exchange of India Limited (NSE) has received a No Objection Certificate (NOC) from the Securities and Exchange Board of India (SEBI) for the proposed introduction of futures contracts on a Corporate Bond Index.

The proposed product seeks to provide market participants with an exchange-traded instrument for managing corporate bond market risk and facilitate development of the broader corporate bond derivatives ecosystem in India.

Corporate Bond Index Futures are expected to complement the growing corporate bond market by providing an additional avenue for risk management, portfolio hedging and price discovery. The product can also support the development of market making by enabling participants to manage market risk arising from their corporate bond portfolios.

The introduction of the product is subject to requisite approval from the Reserve Bank of India (RBI).

The proposed initiative is aligned with NSE's continued efforts towards deepening India's fixed income markets and expanding the suite of exchange-traded risk-management products available to market participants.

On this development Shri. Sriram Krishnan, our Chief Business Development Officer said, "The SEBI NOC for Corporate Bond Index Futures marks an important milestone in the evolution of India's fixed income markets. A well-developed derivatives ecosystem can play an important role in strengthening the underlying corporate bond market by enabling more efficient risk transfer and supporting greater institutional participation. This initiative reflects NSE's continued commitment to building deeper, more liquid and resilient debt markets in India."

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) began its operations in 1994 and was the first exchange in India to implement electronic or screen-based trading. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices and market data feeds. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) for calendar year 2025 as per the statistics maintained by Futures Industry Association (FIA). NSE is ranked third in the world in equity segment by number of trades (electronic order book) in 2025, as per the statistics maintained by World Federation of Exchanges (WFE).

For more information, please visit: www.nseindia.com

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