

PRESS RELEASE

Mumbai, 27th May 2026

NSE and Sequel Logistics Partner for Electronic Gold Receipts (EGR) Creation and Vaulting; Mark Launch with Ceremonial Bell-Ringing

The National Stock Exchange of India (NSE) is pleased to announce its collaboration with Sequel Logistics for the creation and vaulting of Electronic Gold Receipts (EGRs). The partnership was formally marked today with a ceremonial bell-ringing to commemorate the commencement of EGR trading on NSE and the joint commitment of both institutions to build a robust EGR ecosystem in India.

Sequel Logistics currently operates a network of **23 vaults** across the country, at which investors and market participants will be able to create and extinguish EGRs. The vaulting network forms a critical part of the EGR value chain, ensuring secure storage of the underlying physical gold backing every Electronic Gold Receipt issued on the Exchange.

Commenting on the partnership, **Mr. Sriram Krishnan, Chief Business Development Officer, NSE**, said:

“We are delighted to partner with Sequel Logistics on the Electronic Gold Receipts segment. A trusted, secure and well-distributed vaulting network is foundational to the integrity of the EGR ecosystem, and Sequel’s established footprint across the country positions it well to support the creation and extinguishment of EGRs at scale. EGRs represent a meaningful step in the financialisation of gold in India, offering investors a transparent, exchange-traded and standardised instrument backed by physical gold. We thank Sequel Logistics for their commitment and look forward to working closely with them as the segment grows.”

Commenting on the development, **Mr. Rajkumar S, Managing Director and Founder, Sequel Logistics**, said:

“We are honoured to partner with NSE on the Electronic Gold Receipts segment, a landmark initiative for the Indian capital markets. Sequel has built its vaulting infrastructure over the years with a clear focus on security, transparency and operational rigour, and we are pleased to bring this network of 23 vaults in support of EGR creation and extinguishment. We believe EGRs will play a defining role in the financialisation of gold in India, and Sequel is committed to supporting NSE and the broader ecosystem in building scale and investor confidence in this product.”

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total turnover and average daily turnover in cash equities for two decades, according to the Redseer Report. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) for calendar year 2025 as per the statistics maintained by Futures Industry Association (FIA). NSE is ranked third in the world in equity segment by number of trades (electronic order book) in 2025, as per the statistics maintained by World Federation of Exchanges (WFE).

For more information, please visit: www.nseindia.com

For any media queries please contact: Email ID: cc@nse.co.in