PRESS RELEASE

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NSE Launches Electronic Gold Receipts (EGR) to deepen India's gold ecosystem

The National Stock Exchange of India Limited (NSE) announces the launch of Electronic Gold Receipts (EGRs) as a new segment. A transformative initiative designed to bring transparency, efficiency, and formalization to India's massive, deeply tradition-rooted gold market. The milestone launch on May 04, 2026, is expected to bridge the age-old gap between physical gold and the financial markets by offering a regulated, secure, and technologically advanced platform for trading in the precious commodity.

EGRs are dematerialized securities that represent ownership of physical gold, which is securely stored in SEBI accredited vaults and held electronically through depositories. Each EGR is fully backed by physical gold and is tradable on the exchange, seamlessly integrating gold into the formal financial system.

With this launch, NSE aims to create a robust and transparent ecosystem for gold trading, enabling efficient price discovery, improved market participation, and enhanced trust across stakeholders including jewellers, refiners, traders, and institutional investors.

NSE also witnessed a successful dematerialisation of a Gold bar (1000 grams) into an Electronic Gold Receipt, symbolising the seamless conversion of physical gold into a secure, tradable electronic instrument within the regulated ecosystem. This milestone underscores the operational readiness of the NSE EGR framework and its ability to facilitate efficient, transparent, and delivery-backed trading in gold.

Shri Sriram Krishnan, Chief Business Development Officer (CBDO), NSE, said:

"The introduction of Electronic Gold Receipts at NSE marks a pivotal evolution in how India interacts with its most cherished asset. By leveraging NSE's robust technology and liquidity framework, we are democratizing access to gold, enabling investors across the nation to trade with unprecedented transparency and confidence. We believe that by creating a seamless, secure, and digital pathway for gold investment, we are positioning gold as a modern, integrated asset class within our capital markets, ultimately reducing dependence on fragmented benchmarks and fostering deeper financial inclusion."

By facilitating electronic holding, assured quality, and seamless convertibility between physical and digital formats, EGRs empower investors to participate in the gold market even in smaller denominations, providing improved liquidity and flexibility comparable to other financial instruments held in demat form.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) for calendar year 2025 as per the statistics maintained by Futures Industry Association (FIA). NSE is ranked third in the world in equity segment by number of trades (electronic order book) in 2025, as per the statistics maintained by World Federation of Exchanges (WFE).

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