

PRESS RELEASE

Mumbai, 17th April 2026

SEBI Grants Approval to NSE for Investment in National Coal Exchange of India Limited

The National Stock Exchange of India Limited (NSE) has received approval from the Securities and Exchange Board of India (SEBI) under Regulation 38(2) of the SECC Regulations, 2018, to invest in the proposed National Coal Exchange of India Limited. This approval marks a key regulatory milestone towards the establishment of a structured market platform for physical coal trading in India.

Company will soon apply to Coal Controller Organization to secure license for setting up Coal Exchange under relevant regulatory provisions.

The proposed exchange is intended to facilitate electronic spot trading of coal through standardized contracts, enabling transparent price discovery and defined settlement mechanisms for market participants including producers, consumers and traders. The initiative is aligned with the Government of India's coal sector reforms, including commercial mining and liberalised coal sales, and is expected to support the development of a formal, transparent and efficient market structure for coal transactions, subject to incorporation of the entity and receipt of applicable approvals.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) for calendar year 2025 as per the statistics maintained by Futures Industry Association (FIA). NSE is ranked third in the world in equity segment by number of trades (electronic order book) in 2025, as per the statistics maintained by World Federation of Exchanges (WFE).

For more information, please visit: www.nseindia.com

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