

PRESS RELEASE

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NSE Receives MCA Approval for Name Reservation of Proposed Coal Exchange Company

National Stock Exchange of India Ltd. (NSE) has received approval from the Ministry of Corporate Affairs (MCA), Government of India, for reservation of the name **“National Coal Exchange of India Limited.”** The approval is limited to the reservation of the proposed company name and does not constitute any form of operational or regulatory license.

The move follows NSEIL’s board approval in February to set up a wholly owned subsidiary for the initiative, with proposed names including “National Coal Exchange”, “Bharat Coal Exchange” and “India Coal Exchange”. NSEIL has committed an initial capital infusion of up to ₹100 crore and will hold a 60% stake in the venture, with the remaining 40% to be offered to other shareholders.

Commenting on the development, Shri Ashishkumar Chauhan, MD & CEO, NSE, said: *“We acknowledge & appreciate the approval received from the Ministry of Corporate Affairs for reservation of the name ‘National Coal Exchange of India Limited.’ This is a key milestone achieved, and in due course we will be taking the necessary actions for applying for the requisite license with the Coal Controller Organization in accordance with applicable regulatory requirements”.*

The proposed coal exchange seeks to address these inefficiencies by creating a transparent, market-driven platform for trading, potentially improving price signals and allocation efficiency across the sector.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial

education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) for calendar year 2025 as per the statistics maintained by Futures Industry Association (FIA). NSE is ranked third in the world in equity segment by number of trades (electronic order book) in 2025, as per the statistics maintained by World Federation of Exchanges (WFE).

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