

National Stock Exchange of India

Circular

Department: LISTING

Circular Ref. No.: NSE/CML/2026/02

Date: February 03, 2026

To,
The Company Secretary,
All Listed Entities

Subject: Seeking of comments / feedback on the XBRL being introduced for filing Qualified Institutional Placements (“QIP”) applications with the Exchange.

1. **OBJECTIVE:**

The objective of this document is to seek comments / feedback on the proposed transition to an XBRL-based framework for filing QIP applications, in lieu of the existing filings which are made through an application-based system, wherein companies manually input the required information and upload documents in PDF format.

2. **BACKGROUND:**

Listed entities are required to seek approval from the Stock Exchange(s) for issuance of securities through “QIP” as laid down in SEBI LODR Regulations, 2015 and SEBI ICDR Regulation 2018 and various applicable relevant provisions, circulars, guidance note, etc. as amended from time to time. .

Accordingly, companies are required to submit applications for in-principle approval, post-allotment approval, and trading approval to the Stock Exchange(s).

Over a period of time, Stock Exchanges, in a phased manner, have undertaken initiatives to migrate filings made under the SEBI Act, Regulations and circulars from document-based formats to XBRL-based reporting, with an objective to standardize securities market data and enhance regulatory efficiency.

It has been deliberated that implementation of an XBRL-based filing mechanism for QIP applications covering “In-Principle approval and Post-Allotment Listing Approval” which would enable submission of standardised, consistent, and homogeneous compliance data to ease the filing process for listed entities as well as facilitate efficient data analysis and monitoring by the Stock Exchange.

Accordingly, in this regard, filing of QIP-related information would require listed entities to file the aforesaid applications in XBRL exclusively, formats of which are made available as Annexure A.

3. **ISSUES AND DELIBERATIONS:**

Please note that the details required are typically descriptive in nature and based on the SEBI Regulation or any other disclosure w.r.t. compliance of any SEBI Act, Regulation, Circular or provision. Accordingly, listed entities can provide their comments/ feedback/suggestions/observations pertaining to any additions/modifications in the fields of the attached format.

4. COMMENTS FROM LISTED ENTITIES:

Considering the implications of the XBRL filing by listed entities, comments in respect of the subject are solicited. Comments may be sent by email to DL-FI@nse.co.in in the following format latest by February 11, 2026.

Name of entity / person:				
Contact Number & Email Address:				
Sr No	Event: XBRL filing for QIP	Subject/Heading/ Field	Comments/ Suggestions	Detailed Rationale

While sending email, kindly mention the subject as **“Comments / Feedback on the XBRL being introduced QIP applications with the Exchange.”**

Enclosed is the draft format for the XBRL being introduced.

Yours faithfully,

For National Stock Exchange of India Limited

Dipti Chinchkhede
Senior Manager – Listing Approvals

Encl: Format for XBRL being introduced for QIP.

Annexure A

Qualified Institutions Placement XBRL for Regulation 28(1) - In Principle Approval (Pre Allotment)

Part I - Issue details				
Field	Input type	Values	Mandatory/Non-Mandatory	
Symbol				
BSE Code				
MSEI Symbol				
Listed At	Checkbox	NSE/BSE/MSEI/Others(specify)		Issuer should specify which exchange if selecting others. <u>Only in case Company's Board is Main Board will this field be shown.</u>
Board resolution approving the issue of specified securities	Date	Calendar	Mandatory	
Date of Notice to Shareholders	Date	Calendar	Mandatory	
Date of Shareholders approval for QIBs	Date	Calendar	Mandatory	
Type of Security	Dropdown	Equity, Non-Convertible Debt and Warrants, Convertible Securities, Units	Mandatory	
No. of _____	Integer		Either amount or issue size shall be mandatory	These fields will show up for each type of security the user will input. Refer to #Note below.
Amount (INR in Crores)	Integer			
Lead Manager	Dropdown	List provided	Mandatory	
Objects of the Issue	Dropdown	Refer to table 1 below for values##	Mandatory	

#Note:

For no. of securities refer to type of security selected by company from the dropdown.

If type of security is Equity, there will be 1 row: No. of Equity Securities
If type of security is Non-Convertible Debt and Warrants, there will be 2 rows: 1. No. of Non-Convertible Debt Securities 2. No. of Warrants
If type of security is Convertible Securities, there will be 1 row: No. of Convertible Securities
If type of security is Units, there will be 1 row: No. of Units

Table - 1: Dropdown for Objects of the Issue##

Object	Amount (INR in Crores)	Remarks
Capital Expenditure		
Repayment of Loan		
Conversion of loan		
Working Capital Requirement		
Acquisition of the entity		
Unidentified Acquisition		
Investment in Subsidiary/ Associates/Others		
Augmentation of capital base of the company		
Research and Development		
General Corporate Purpose		
Others		
Total		

Part II - Confirmation

In connection with QIP application for in-principle approval, we hereby confirm and certify that:

Sr. No.	Particulars	Yes/No/NA	Remarks
1	The issue will be in compliance with the Chapter VI of SEBI (Issue of Capital & Disclosure Requirement) Regulations, 2018.		If No/NA - remark is mandatory
2	The company, its whole-time directors, person(s) responsible for ensuring compliance with the securities laws, its promoters and the companies which are promoted by any of them are not in violation of the provisions of Regulation 34 of the SEBI (Delisting of Equity Shares) Regulations, 2021.		If No/NA - remark is mandatory
3	The new shares to be issued will rank pari-passu with existing equity shares in every respect including dividend.		If No/NA - remark is mandatory
4	Further, in case of any non-compliance, the Company is also liable to pay fine/penalty and any action as per SEBI Standard Operating Procedure.		If No/NA - remark is not mandatory
5	Issuer has been listed for more than 1 year on the stock exchange.		If No/NA - remark is mandatory
6	In case the post-listing paid-up capital of the company, exceeds INR 25 crores, the Company confirms that they will comply with the provisions of the SEBI (LODR) Regulations, 2015, and amendment thereof as applicable.		<u>Only for SME</u> If No/NA - remark is mandatory
7	In case of issuance of non-convertible debt instruments along with warrants, the issue will be in compliance with SEBI circular dated August 13, 2021.		<u>This will be displayed only when Issuer selects Type of Security as anything other than Equity.</u> If No/NA - remark is mandatory
8	The tenure of the convertible or exchangeable eligible securities shall not exceed 60 months from the date of allotment.		<u>This will be displayed only when Issuer selects Type of Security as anything other than Equity.</u> If No/NA - remark is mandatory
9	The Company has given two days prior intimation to the Exchange about the proposed meeting of the Board of Directors in which fund raising by way of QIP issue is specifically mentioned as required under Regulations 29(1) and (2) of SEBI (LODR) Regulations.		If No/NA - remark is mandatory

10	The issue will be in compliance with in accordance with SEBI (Infrastructure Investment Trust) Regulations 2014 (“InvITs Regulations”) and all the applicable SEBI Circulars issued time to time, and InvIT has complied with all the applicable statutory requirement.		<u>Only for type of security being Units.</u> If No/NA - remark is mandatory
11	The issue will be in compliance with in accordance with SEBI (Real Estate Investment Trust) Regulations 2014 (“REITs Regulations”) and all the applicable SEBI Circulars issued time to time, and InvIT has complied with all the applicable statutory requirement.		<u>Only for type of security being Units.</u> If No/NA - remark is mandatory
12	No statutory authority has restrained the InvIT / REIT from issuing said units.		<u>Only for type of security being Units.</u> If No/NA - remark is mandatory

Qualified Institutions Placement XBRL for Post Allotment

Part I- Issue details

If type of security is Equity / Units :

Field	Input type	Values	Mandatory/Non-Mandatory
Symbol	Text		Mandatory
Scrip Code	Numeric		Mandatory only if listed with BSE
MSEI Symbol	Text		Mandatory only if listed with MSEI
Relevant Date	Date		Mandatory
Issue open date	Date		Mandatory
Issue close date	Date		Mandatory
Allotment date	Date		Mandatory

If type of security is Non-Convertible Debt and Warrants:

NCD Details

Field	Input type	Values	Mandatory/Non-Mandatory
Symbol	Text		Mandatory
Scrip Code	Numeric		Mandatory only if listed with BSE
MSEI Symbol	Text		Mandatory only if listed with MSEI
Relevant Date	Date		Mandatory
Issue open date	Date		Mandatory
Issue close date	Date		Mandatory
Allotment date	Date		Mandatory
Face value (Rs.)	Integer		Mandatory
Paid up value (Rs.)	Integer		Mandatory
Issue Price (Rs.)	Integer		Mandatory
Tenure of the security	Text		Mandatory
Coupon Rate, if applicable	Percentage		Mandatory

Interest payment date (s)	Date		Mandatory
Date of Redemption	Date		Mandatory
Redemption price (Rs.)	Integer		Mandatory
Put/call option or Early redemption date	Date		Mandatory
Terms of put/ call or early redemption	Text		Mandatory
Date of conversion (in case of convertible security)	Date		Mandatory
Terms of conversion (in case of convertible security)	Text		Mandatory
Credit Rating (if any)	Text		Mandatory
Rating and Rating Agency	Text		Mandatory
Date of Rating letter	Date		Mandatory
ISIN Code	Text		Mandatory
Number of securities issued in Demat	Integer		Mandatory
Remarks	Text		Non-Mandatory

Warrant Details:

Field	Input type	Values	Mandatory/Non-Mandatory
Symbol	Text		Mandatory
Scrip Code	Numeric		Mandatory only if listed with BSE
MSEI Symbol	Text		Mandatory only if listed with MSEI
Relevant Date	Date		Mandatory
Issue open date	Date		Mandatory
Issue close date	Date		Mandatory
Allotment date	Date		Mandatory
Ratio for Warrant	Text		Mandatory
Issue Price	Integer		Mandatory
Floor Price	Integer		Mandatory

If type of security is Convertible Securities:

Field	Input type	Values	Mandatory/Non-Mandatory
Symbol	Text		Mandatory
Scrip Code	Numeric		Mandatory only if listed with BSE
MSEI Symbol	Text		Mandatory only if listed with MSEI
Relevant Date	Date		Mandatory
Issue open date	Date		Mandatory
Issue close date	Date		Mandatory
Allotment date	Date		Mandatory
Face value (Rs.)	Integer		Mandatory
Paid up value (Rs.)	Integer		Mandatory
Issue Price (Rs.)	Integer		Mandatory
Tenure of the security	Text		Mandatory
Coupon Rate, if applicable	Percentage		Mandatory
Interest payment date (s)	Date		Mandatory
Date of Redemption	Date		Mandatory
Redemption price (Rs.)	Integer		Mandatory
Put/call option or Early redemption date	Date		Mandatory
Terms of put/ call or early redemption	Text		Mandatory
Date of conversion (in case of convertible security)	Date		Mandatory
Terms of conversion (in case of convertible security)	Text		Mandatory
Credit Rating (if any)	Text		Mandatory
Rating and Rating Agency	Text		Mandatory
Date of Rating letter	Date		Mandatory
ISIN Code	Text		Mandatory
Number of securities issued in Demat	Integer		Mandatory
Remarks	Text		Non-Mandatory

Part II- List of Allottees			
If type of security selected is Units, then "securities" will be replaced with "units".			
		Download excel format utility for list of allottees	Upload excel utility for list of allottees
Floor Price	To be filled by Issuer		
Issue Price	To be filled by Issuer		
DNR From:	To be filled by Issuer		
DNR To:	To be filled by Issuer		
Total No. of allottees	To be filled by Issuer	No. of allottees = no of rows in table below	

No of allottees	Name of the Allottee	PAN	Number of securities allotted	Percentage (%)	Amount Raised (INR in Crores)	Category
1						
2						
3						
Total						

No. of securities	
Total Amount (INR in Crores)	
Total Qualified Institutional Buyers belonging to the same group / who are under the same control which are to be deemed as a single allottee	

Part III - Confirmation

In connection with QIP application for Post allotment approval, we hereby confirm and certify that:

S.No	Particulars	Yes/No/NA	Remarks			
1	The issue is in compliance with the Chapter VI of SEBI (Issue of Capital & Disclosure Requirement) Regulations, 2018.		If No/NA - remark is mandatory			
2	The shares allotted rank pari-passu with the existing equity shares of the Company, including dividend.		If No/NA - remark is mandatory			
3	Above allottees are as per the Regulation 180(2) of the SEBI ICDR Regulation, 2018 (i.e. The qualified institutional buyers belonging to the same group or who are under same control shall be deemed to be a single allottee).		If No/NA - remark is mandatory			
4	The company, its whole-time directors, person(s) responsible for ensuring compliance with the securities laws, its promoters and the companies which are promoted by any of them are not in violation of the provisions of Regulation 34 of the SEBI (Delisting of Equity Shares) Regulations, 2021.		If No/NA - remark is mandatory			
5	The company/RTA has updated the DNR details for the current allotment on depository portal.		If No/NA - remark is mandatory			
6	The company will submit/has submitted shareholding pattern as per Regulation 31(1)(c) of SEBI (LODR) Regulations, 2015 separately on NEAPS portal within the applicable timelines.		If No/NA - remark is mandatory			
7	The issue is of fully paid shares only.		If No/NA - remark is mandatory			
8	Minimum of 10% of eligible securities shall be allotted to Mutual Funds.		If No/NA - remark is mandatory			

9	No allotment, either directly or indirectly, is being made to promoter or any person related to the promoters of the issuer.		If No/NA - remark is mandatory			
10	In case the post-listing paid-up capital of the company, exceeds INR 25 crores, the Company confirms that they will comply with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and amendment thereof as applicable.		<u>Only for SME</u> If No/NA - remark is mandatory			
11	In case of issuance of non-convertible debt instruments along with warrants, the issue is in compliance with SEBI circular dated August 13, 2021		<u>This will be displayed only when Issuer selects Type of Security as anything other than Equity.</u> If No/NA - remark is mandatory			
12	The tenure of the convertible or exchangeable eligible securities has not exceeded 60 months from the date of allotment.		<u>This will be displayed only when Issuer selects Type of Security as anything other than Equity.</u> If No/NA - remark is mandatory			
13	The issue is in compliance with in accordance with SEBI (Infrastructure Investment Trust) Regulations 2014 (“InvITs Regulations”) and all the applicable SEBI Circulars issued time to time, and InvIT has complied with all the applicable statutory requirement.		<u>Only for type of security being Units.</u> If No/NA - remark is mandatory			
14	The issue is in compliance with in accordance with SEBI (Real Estate Investment Trust) Regulations 2014 (“REITs Regulations”) and all the applicable SEBI Circulars issued time to time, and InvIT has complied with all the applicable statutory requirement.		<u>Only for type of security being Units.</u> If No/NA - remark is mandatory			

15	No statutory authority has restrained the InvIT / REIT from issuing said units.		<u>Only for type of security being Units.</u> If No/NA - remark is mandatory			
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Pre SHP			Post SHP	
Particulars	No. of Shares	%	No. of Shares	%
Promoter Holding				
Public Holding				
Others				
Total No. of Shares				

Post SHP public holding will be auto calculated as Post SHP public holding = Pre SHP public holding + No. of securities (from List of Allottees table). This field should be editable. Promoter and Others Pre and Post holding will be same.