

OFFER FOR SALE (eOFS) – MEMBERS

- I. All cash market members can bid in eOFS. Members are requested to provide. Admin user creation request by providing the below details on ENIT portal on the path: [Membership](#) ➔ [Enablement](#) ➔ [eOFS](#).

Member Admin Name	Member Admin Mobile Number	Member Admin e-mail id

Exchange shall create Admin logins and send an email providing Admin User credentials and password reset link. Members need to reset the password.

- II. Retail Category bids (with bid value < or = Rs. 2 lakhs)
- Order entry in ‘RS’ series on T+1 day
 - Discount to Retail investors, if offered by Seller
 - Bidding at a ‘Price bid’ or at ‘Cut off price’.
 - 100% upfront margin in Cash or Cash equivalents is required
 - Every bid will be checked for margin
 - If funds are adequate, bid is successful, and margin is blocked
 - If funds not adequate bid is rejected
 - Bids can be modified and/or cancelled
 - Settlement of these bids shall take place on T+1 (subject to allocation)
- III. Non-Retail Category bids
- a. Non-Institutional bids:
- Order entry in ‘IS’ series on T Day.
 - Bidding at a ‘Price bid’ only
 - 100% cash upfront margin is required
 - Every bid will be checked for margin
 - If funds are adequate, bid is successful, and margin is blocked
 - If funds not adequate bid is rejected
 - Bids can be modified and/or cancelled
 - Option to carry forward unallocated bids to T+1 day
 - Carry forward bids can be modified for quantity or price (at or above cut off price)
 - Settlement of bids placed on T Day shall take place on T+1 day (subject to allocation)

- Settlement of bids carried forward on T+1 day shall take place on T+2(subject to allocation).

b. Institution bids –100% upfront margin

- Order entry in ‘IS’ series on T Day
- Bidding at a ‘Price bid’ only
- Please enter valid CP code
- Custodian can confirm the bids online up to the close of trading hours only
- Bids can be modified and/or cancelled
- Option to carry forward unallocated bids to T+1 day
- Carry forward bids can be modified for quantity or price (at or above cut off price)
- Settlement of these bids shall take place on T+1 (subject to allocation)
- Settlement of bids carried forward on T+1 day shall take place on T+2 (subject to allocation)
- Bids not confirmed by custodians shall be cancelled after market close

c. Institution bids –No upfront margin

- Order entry in ‘IS’ series on T day
- Bidding at a ‘Price bid’ only
- Please enter valid CP code

Bids of T Day

- Custodian can confirm the bids online and up to T+1 up to 0730 hours
- Bids cannot be cancelled
- Bids can be modified –only upward revision allowed i.e., increase in quantity and/or price only
- Bids cannot be modified to reduce quantity and/or price
- Bids not confirmed by custodians and allotted shall be members obligation to settle
- Settlement of these bids shall take place on T+1 (subject to allocation)

Carried forward Bids to T+1 day

- Option to carry forward unallocated bids to T+1 day
- Carry forward bids can be modified for quantity (upwards) or price (at or above cut off price)
- Carry forward bids cannot be cancelled
- Custodian can confirm the bids online and up to T+2 0730 hours
- Bids not confirmed and allotted shall be member’s obligation.
- Settlement of these bids shall take place on T+2 (subject to allocation)

IV. How to Transfer Funds to NCL

- a) Login into CIM application
- b) Go to EMI / Funds EPI option or OFS^(NEW) / Funds EPI option
- c) Select the OFS settlement type & no and enter the funds amount that needs to be transferred and click on 'Submit' button
- d) Follow up with your clearing bank to confirm the EPI request
- e) Once the bank confirms, place bids for clients

V. How to provide cash equivalents margin to NCL for Retail Category

- a) Member can send the request to NCL via fax/email to block the existing FDR/BG of Capital Market Segment towards OFS
- b) Member may provide the new FDR/BG towards OFS in Capital Market Segment
- c) Member may transfer existing FDR/BG from other segments to Capital Market Segment and request for blocking the same towards OFS
- d) FDR/BG shall be blocked for full amount of FDR/BG
- e) Benefit of cash equivalent collateral shall be available for bids in Retail Category only

Help Desk Details

NSEIL Toll free Help Desk No. 1800 266 0050 (Option 1)

Email – msm@nse.co.in

NCL Toll free Help Desk No. 1800 266 0050 (Option 2)

Email – a) securities_ops@nsccl.co.in

b) collaterals_ops@nsccl.co.in