

NSE-NYU Indian Financial Markets Conference, 2015

July 28 and 29, 2015

Venue: NSE, Exchange Plaza, Bandra Kurla Complex, Mumbai 400 051, India

Agenda for July 28, 2015

13:30 to 13:45 Registration

13:45 to 14:00 Introductory remarks

Session I: Presentation of Papers

14:00 to 14:30 **Presentation of Supported Paper I:**

“Can Directed Lending Programs lead to a reduction in growth rates? Evidence from Indian Directed Lending Program”

- **N. R. Prabhala** (presenter), *CAFRAL*;
Gursharan Singh Bhue, *ISB*

14:30 to 15:00 **Discussion on Supported Paper I:**

- **Anusha Chari** (lead discussant), *University of North Carolina, Chapel Hill*

15:00 to 15:30 **Presentation of Supported Paper II:**

“Foreign Institutional Investor Trading around Earnings Announcements”

Srinivasan Rangan (presenter), *IIM Bangalore*;
Murugappa Krishnan, *William Paterson University*

15:30 to 16:00 **Discussion on Supported Paper II:**

- **N. R. Prabhala** (lead discussant), *CAFRAL*

| | |
|---|---|
| 16:00 to 16:10 | Coffee break |
| 16:10 to 16:40 | Presentation of Supported Paper III: <i>“Flow-driven Variation in Government Bonds”</i> - Prachi Deuskar (presenter), <i>ISB</i> ; Timothy C. Johnson, <i>University of Illinois at Urbana-Champaign</i> |
| 16:40 to 17:10 | Discussion on Supported Paper III: - Sudip Gupta (lead discussant), <i>Indiana University</i> |
| 17:10 to 17:30 | High Tea |
| <i>Session II: Panel Discussion:</i> | |
| 17:30 to 17:40 | Welcome remarks |
| 17:40 to 18:00 | Presentation by Ratna Sahay (<i>IMF</i>) on <i>Financial Deepening</i> |
| 18:00 to 19:00 | Panel discussion on: <i>Financial Deepening: Which Institutions and Which Markets?</i> Jayanth Varma , <i>Professor, IIM Ahmedabad</i> Leo Puri , <i>Managing Director, UTI AMC</i> Ratna Sahay , <i>Deputy Director, IMF</i> Roopa Kudva , <i>Partner and India Managing Director, Omidyar Network</i> Viral Acharya (Moderator), <i>Professor, NYU Stern School of Business</i> |

19:00 to 20:00

Keynote address by

Prof. Marti G Subrahmanyam, *NYU Stern
School of Business*

20:00 onwards

Dinner

Agenda for July 29, 2015

Session III: Presentation of Papers

9:30 to 10:00

Presentation of Supported Paper IV:

“Criminal Politicians and Firm Value: Evidence from India”

- **Ankur Pareek** (presenter), *Rutgers Business School* ; **Vikram Nanda** , *Rutgers Business School*

10:00 to 10:30

Discussion on Supported Paper IV:

- **Shamika Ravi** (lead discussant), *Brookings India*

10:30 to 11:00

Presentation of Supported Paper V:

“Impact of Derivatives on Stock Returns: Evidence from Exogenous Delisting of Securities from the Derivatives Market”

- **Prasanna Tantri** (presenter), *ISB*; **Ramabhadran S. Thirumalai**, *ISB*; **Deepak Agrawal**; *ISB*

11:00 to 11:30

Discussion on Supported Paper V:

- **Pulak Ghosh** (lead discussant),
IIM Bangalore

11:30 to 11:45

Tea break

11:45 to 12:15

Presentation of Invited Paper I:

*“Liquidity Provision, Trader Informativeness,
and Inventory Management in Limit Order
Markets”*

- Vikas Raman, *University of Warwick*;
Pradeep Yadav, *University of Oklahoma*
- K Kiran Kumar (presenter), *IIM Indore*

12:15 to 12:45

Discussion on Invited Paper I:

- **R L Shankar** (lead discussant), *Great Lakes
Institute of Management*

12:45 to 13:45

Lunch

13:45 to 14:15

Presentation of Supported Paper VI:

*“Non-Rating Revenue and Conflicts of
Interest”*

- **Ramin P. Baghai** (presenter), *Stockholm
School of Economics*; Bo Becker, *Stockholm
School of Economics*

14:15 to 14:45

Discussion on Supported Paper VI:

- **Krishnamurthy Subramanian** (lead
discussant), *ISB*; **Viral Acharya**, (presenter)
NYU Stern School of Business

14:45 to 15:15

Presentation of Supported Paper VII:

“Financial development and occupational choice: Evidence from India”

- **Nandini Gupta** (presenter), *Kelley School of Business; Rajeev Dehejia, New York University*

15:15 to 15:45

Discussion on Supported Paper VII:

- **Prachi Mishra** (lead discussant), *RBI*

15:45 onwards

High Tea