

## CUSTODIANS IN OFS

- All Cash Market Custodians are eligible to participate in OFS
- NCMS IPO shall be the application to confirm OFS bids
- Institutional bids shall come with 100% margin payment or 0% margin
- Please transfer funds before confirmation of bids.
- Bids placed on T day
  - Bids with 100% margin to be confirmed on T day by 1530 hrs.
    - Margin check shall be done at the time of confirmation
    - Settlement of confirmed bids shall happen on T+1 (subject to allocation)
  - 0% margin payment to be confirmed by T+1 day by 1300 hrs.
    - Margin check shall not be done at the time of confirmation
    - All unconfirmed bids shall be part of the Trading member obligations (subject to allocation)
    - Settlement of these bids shall happen on T+2 (subject to allocation)
- Bids Carried forward on T+1 day
  - Bids with 100% margin to be confirmed on T +1 day by 1530 hrs.
    - Margin check shall be done at the time of confirmation
    - Settlement of confirmed bids shall happen on T+2 (subject to allocation)
  - 0% margin payment to be confirmed by T+2 day by 1300 hrs.
    - Margin check shall not be done at the time of confirmation
    - All unconfirmed bids shall be part of the Trading member obligations (subject to allocation)
    - Settlement of these bids shall happen on T+3 (subject to allocation)
- Obligation reports shall be downloaded on T, T+1 and T+2 day.

## HOW TO TRANSFER FUNDS TO NCL

- Login into CIM application
  - Go to EMI / Funds EPI option or OFS (NEW) / Funds EPI option
  - Select the OFS settlement type & no and enter the funds amount that needs to be transferred and click on 'Submit' button
  - Follow up with your clearing bank to confirm the EPI request
- Once the bank confirms, confirm the bids.

### Help Desk Details:

NSEIL Toll free Help Desk No. 1800 266 0050

Email: [msm@nse.co.in](mailto:msm@nse.co.in)

NCL Toll free Help Desk No. 1800 266 00 50

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