

09th November 2023

To,
National Stock Exchange of India Ltd
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Trading Symbol: YUDIZ

Sub: Outcome of Board Meeting held on November 09, 2023.

Dear Sir/Madam,

With reference to the subject matter and pursuant to the Regulation 30 & 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. **Thursday November 09, 2023**, inter alia, has considered and approved the following:

1. Statement Showing the Un-Audited Standalone Financial Results for the half year ended on 30th September, 2023.
2. Limited Review Report on Financial Results-for the half year ended on 30th September, 2023.
3. Appointment of Internal Auditor for the Financial year 2023-24

The details of the appointment, as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure-A**.

The meeting was commenced at 04:30 p.m. and concluded at 06.10 p.m.

Kindly take note of the same in your records.

Thanking you,
Sincerely Yours,

For Yudiz Solutions Ltd


Yudiz Solutions Limited

Bharat Patel

Chairman & Whole Time Director

Ch. man & Whole Time Director

Encl.: As above

Annexure-A
Brief Profile of Internal Auditor

Name of Auditor	M/s. Pranita Singh & Associates
Reason for Appointment	The Board of Directors, on the recommendation of the Audit Committee has approved the Appointment of M/s Pranita Singh & Associates, Chartered Accountants (Firm Registration No. 031919C), as the Internal Auditor for the Financial year 2023-24 to conduct Internal audit of the Company.
Date of Appointment and Terms of Appointment	09/11/2023 The terms of appointment decided mutually between Internal Auditor and Board of Directors of the Company.
Brief Profile (In case of Appointment)	Ms. Pranita Singh has vide experience and knowledge in the field of Audit and other ancillary matters. She has expertise in setting Internal Control System and Checks.
Disclosure of Relationship between Directors (in case of Appointment)	Not Applicable



Auditor's Limited Review Report on unaudited Standalone Financial results of Yudiz Solutions Limited (formerly Known as Yudiz Solutions Private Limited), for the Half year ended September 30, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Yudiz Solutions Limited (formerly Known as Yudiz Solutions Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Yudiz Solutions Limited** (formerly Known as Yudiz Solutions Private Limited) (the 'Company') for the half year ended September 30, 2023 together with notes thereon ('The Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on November 09, 2023. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mismanagement.

For Das & Prasad

Chartered Accountants

Firm Registration No: 303054E



Pramod Kumar Agarwal

Partner

Membership No.: 056921

UDIN- 23056921BG4PCS3476

Place: Ahmedabad

Date: November 09, 2023

(₹ in Lakh, except EPS)					
Statement of Unaudited Standalone Financial Results for the Half Year ended 30th September, 2023					
PARTICULARS		Six Month Ended			Year Ended
		30.09.2023 (Unaudited)	31.03.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Income				
	a. Revenue from Operations	1,587.56	1,640.16	1,091.28	2,731.45
	b. Other Income	31.18	6.77	6.54	13.30
	Total Income	1,618.74	1,646.93	1,097.82	2,744.75
2	Expenses				
	a. Employee benefits expense	917.83	803.55	871.13	1,674.68
	b. Finance cost	14.50	11.57	9.69	21.26
	c. Depreciation and Amortisation	101.06	120.59	112.38	232.96
	d. Other expenses	362.22	264.91	189.27	454.19
	Total Expense	1,395.61	1,200.62	1,182.47	2,383.09
3	Profit Before Tax (1-2)	223.13	446.31	(84.65)	361.66
4	Tax Expense				
	a. Current Tax	57.86	139.29	-	139.29
	b. Deferred Tax	31.73	(23.04)	(30.17)	(53.21)
	c. Income Tax Relating to Earlier Years	-	0.41	-	0.41
	Total	89.59	116.66	(30.17)	86.49
5	Net Profit/ (Loss) For The Period (3-4)	133.55	329.65	(54.48)	275.17
6	Other Comprehensive Income (OCI) (Net of Tax)				
	(a) Items that will not be Reclassified to Profit & Loss				
	Remeasurement of net defined benefit	62.28	(8.51)	(44.65)	(53.16)
	FVTOCI of Investments	2.77	(1.04)	1.31	0.26
7	Total Comprehensive Income (5+6)	198.60	320.10	(97.83)	222.27
8	Weighted average number of equity shares (Face value of ₹ 10/- each)	82,58,777	36,86,057	66,04,286	36,86,057
9	Earnings per Share (Face value of ₹ 10/- e - Basic & diluted (not annualised)	1.62	8.94	(0.82)	7.47



Yudiz Solutions Limited

Chairman & Whole Time Director

(₹ in Lakh)		
Standalone Statement of Assets and Liabilities		
PARTICULARS	As at 30.09.2023	As at 31.03.2023
A) ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	262.68	334.36
(b) Right to Use	104.85	133.43
(c) Intangible assets under development	249.29	98.65
(d) Financial assets :		
(i) Investments	8.60	4.90
(d) Deferred tax assets (net)	27.32	80.93
Total Non-Current Assets	652.74	652.28
Current Assets		
(a) Financial assets:		
(i) Trade receivables	902.72	556.46
(ii) Cash and cash equivalents	39.39	114.13
(iii) Bank balance other than (ii) above	3,957.80	155.18
(iv) Other Financial assets	210.86	181.23
(b) Other Current Assets	566.16	42.52
Total Current Assets	5,676.93	1,049.53
Total Assets	6,329.67	1,701.81
B) EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,031.94	760.18
(b) Other Equity	4,739.91	329.04
Total Equity	5,771.85	1,089.21
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities:		
(i) Lease liabilities	52.37	83.39
(b) Provisions	89.81	139.48
Total Non-Current Liabilities	142.17	222.87
Current liabilities		
(a) Financial liabilities:		
(i) Borrowings	45.00	-
(ii) Trade payables		
- Outstanding dues of Micro & small enterprises	1.67	8.79
- Outstanding dues other than Micro & small enterprises	14.92	23.11
(iii) Lease liabilities	59.06	56.08
(iv) Other financial Liabilities	175.92	153.95
(c) Other current liabilities	19.02	58.99
(d) Provisions	100.06	88.81
Total Current Liabilities	415.65	389.73
Total Equity and Liabilities	6,329.67	1,701.81

Yudiz Solutions Limited



Man & Whol Director

CASH FLOW STATEMENT

(₹ in Lakh)

	Period ended 30th September, 2023		Period ended 30th September, 2022	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before tax		223.13		(84.65)
Adjustments for :				
Depreciation and amortisation expense	101.06		112.38	
Finance Cost	14.50		9.69	
Remeasurement (gains) / losses on defined benefit plans	(83.23)		44.65	
Fair value adjustment on Investment	(3.70)		(1.31)	
Liability Written back	(1.34)		(0.10)	
(Gain) / Loss on Account of Forex Exchange	(4.35)		(0.45)	
Sundry Balances written off	0.04		1.58	
Amortisation of Security Deposit	(0.33)		0.16	
Amortisation of IPO Expenses	49.66		-	
Provisional Income	(55.36)		(84.17)	
Interest income	(25.13)	(8.18)	(5.98)	76.44
Operating Profit before Working Capital Changes		214.96		(8.21)
Adjustments for:				
(Increase)/Decrease in Trade Receivables	(346.26)		53.26	
(Increase)/Decrease in Other Financial Assets	25.72		(90.21)	
(Increase)/Decrease in Other Current Assets	(523.64)		(62.54)	
Increase/(Decrease) in Trade Payables	(15.31)		(31.02)	
Increase/(Decrease) in Other Financial Liabilities	21.97		45.76	
Increase/(Decrease) in Other Current Liabilities and Provisions	(78.39)	(915.91)	72.25	(12.51)
Cash Generated from Operations		(700.96)		(20.71)
Taxes Paid (Net of Refund)		(99.06)		31.10
Net Cash (Outflow)/ Inflow from Investing Activity		(601.90)		(51.81)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of Property, Plant & Equipments & Intangible Assets	(151.42)		(109.23)	
Interest Received	3.36		4.31	
Fixed Deposit (Net of Sales)	(3,802.62)	(3,950.67)	-	(104.92)
Net Cash (Outflow)/Inflow from Investing Activities		(3,950.67)		(104.92)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceed from Issue of Shares	4,484.04		200.60	
Lease Liability paid	(36.73)		12.31	
Loan Received during the year	45.00		-	
Interest and Other Finance charges paid	(14.50)	4,477.81	(4.97)	207.94
Net Cash Inflow/(Out flow) from Financing Activities		4,477.81		207.94
Net Increase/ (Decrease) in Cash & Cash Equivalents (A + B + C)		(74.76)		51.20
Cash & Cash Equivalents as at Opening		114.13		295.51
Cash & Cash Equivalents as at Closing		39.39		346.71


Yudiz Solutions Limited

Chairman & Whole Time Director

Notes:

- The above Unaudited Standalone Financial Results of Yudiz Solutions Limited (the Company) for the Half Year ended 30th September, 2023 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 9th November, 2023. These results have been subject to limited review by the Statutory Auditors.
- The Standalone Financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule / of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- The Standalone financial Results include the results for the half year ended 31st March, 2023 being the balanced figure between audited figures in respect of the full financial year and un-audited figures in respect of 1st half year of the financial year 2022-23.
- The Company is mainly engaged into the business of providing services related to information technology in and outside India. Looking into the nature of business of the company it is operating under single segment hence segment reporting is not applicable to Company.
- The company had made an initial public offering (IPO) of 27,17,600 equity shares of face value of Rs. 10/- each fully paid up at a price of Rs. 165/- per equity share (including share premium of Rs. 155/- per equity share) aggregating to ₹4,484.04/- Lakhs. The aforementioned equity shares were listed on NSE Emerge Platform on 17th August, 2023.
- The Proceeds from the IPO Net off issue of related expenses is ₹ 4,484.04 Lakhs. The object of the same are as follows:

Particulars	₹ in Lakh		
	Planned as per Prospectus	Utilised	Pending to Be Utilised
Unidentified Acquisition (In India & Abroad)	615.54	-	615.54
Development of New Product & Technology	615.54	166.29	449.25
Networking & cabling	123.10	-	123.10
Branding & Marketing Expenses	487.00	-	487.00
Capital Expenditure	173.46	-	173.46
Working Capital Requirement	1,057.61	-	1,057.61
General Corporate Purposes	727.75	-	727.75
Issue Expenses	684.04	526.24	157.80
Total	4,484.04	692.53	3,791.51

- Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.
- The status of investor's complaints during the half year ended on 30th September, 2023 are as under:

Complaints Pending at the beginning of the	NIL
Complaints received during the period	NIL
Complaints Disposed of during the period	NIL
Complaints unresolved at the end of the period	NIL

- The results will be available on the Company's Website "www.yudiz.in" and at the stock exchange website of NSE Ltd. at "www.nseindia.com"

For Yudiz Solutions Limited



[Signature]
Bharat S Patel
Chairman & Whole time Director
DIN: 00243783

Place: Ahmedabad
Date: November 09, 2023