

Date: November 13, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051.

Sub: Outcome of Board meeting held on today i.e. on November 13, 2024, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Winsol Engineers Limited (Symbol/ ISIN: WINSOL/ INE0S3D01016)

Respected Sir/ Ma'am,

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Wednesday, November 13, 2024, at the Registered Office of the Company situated at 3rd Floor, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar-361006, which was commenced at 5:00 PM and concluded at 6:40 P.M. to have;

1. Considered, approved and taken on record the Unaudited Standalone and Consolidated financial result along with Statement of Assets and Liabilities and Cash Flow Statement of the Company for the Half year ended on September 30, 2024,
2. Approved the Limited Review Report issued by Statutory Auditors of the Company for the Half year ended on September 30, 2024,
3. Approved the Appointment of M/s. Mittal V. Kothari & Associates, Practicing Company Secretaries, Ahmedabad, as a Secretarial Auditor of the Company to conduct the Secretarial audit of the Company for the Financial Year 2024-25.

***The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.
Further, Brief profile of Secretarial Auditor is enclosed herewith.***

4. Approved the Appointment of M/s. P. R. Nakum & Associates, Chartered Accountant (Firm Registration No. 0147034W) as an Internal Auditor of the Company for the Financial Year 2024-25.

***The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure B.
Further, Brief profile of Internal Auditor is enclosed herewith.***

5. Considered and approved all other business as per agenda circulated.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the Standalone and Consolidated Unaudited Financial Results for the Half year ended September 30, 2024 and Limited Review Report issued by Statutory Auditors on the Standalone and Consolidated Unaudited Financial results for the half year ended on September 30, 2024.

Kindly take the above on your record.

For, Winsol Engineers Limited

Ramesh Jivabhai Pindariya
Chairman cum Managing Director
DIN: 07322863

Place: Jamnagar

Encl.: A/a

WINSOL ENGINEERS LIMITED
(FORMERLY WINSOL ENGINEERS PRIVATE LIMITED)
CIN: L40100GJ2015PLC085516

Reg office: 3rd Floor, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar-361006.

Contact: 0288-2710708. **Email:** info@winsol.info; hr@winsol.info;

Web: <https://winsol.info/>.

Annexure-A

Details as required under Regulation 30 of the Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Appointment of Secretarial Auditor

Sr. No.	Details of the event that need to be provided	Information of Such events
1.	Name of the Secretarial Auditor	M/s. Mittal V. Kothari & Associates Practicing Company Secretary (Peer Review Number: - 4577/2023).
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Secretarial Auditors of the Company.
3.	Date of appointment/ cessation & term of appointment	November 13, 2024 For Conducting Secretarial Audit of the Company for the Financial year 2024-25.
4.	Brief Profile;	As attached
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6.	Information as required pursuant to NSE Circular with Ref No. NSE/CML/2018/24 dated June 20, 2018	-

Annexure-B

Details as required under Regulation 30 of the Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Appointment of Internal Auditor

Sr. No.	Details of the event that need to be provided	Information of Such events
1.	Name of the Internal Auditor	M/s. P. R. Nakum & Associates Chartered Accountant (Firm Registration No: 0147034W).
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Internal Auditors of the Company.
3.	Date of appointment/ cessation & term of appointment	November 13, 2024 For Conducting Internal Audit of the Company for the Financial year 2024-25.
4.	Brief Profile;	As attached
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6.	Information as required pursuant to NSE Circular with Ref No. NSE/CML/2018/24 dated June 20, 2018	-

WINSOL ENGINEERS LIMITED
(FORMERLY WINSOL ENGINEERS PRIVATE LIMITED)
CIN: L40100GJ2015PLC085516

Reg office: 3rd Floor, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar-361006.

Contact: 0288-2710708. **Email:** info@winsol.info; hr@winsol.info;

Web: <https://winsol.info/>.

Date: November 13, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai-400051.

Dear Sir/Ma'am,

Sub. : - Submission of Unaudited Standalone and Consolidated Financial Results for the half year ended on 30th September, 2024.

Ref: Winsol Engineers Limited (Symbol/ ISIN: WINSOL/ INE0S3D01016)

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended on 30th September, 2024, along with Limited Review Report for the half year ended on 30th September, 2024.

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully,
For, Winsol Engineers Limited

Ramesh Jivabhai Pindariya
Chairman cum Managing Director
DIN: 07322863

Place: Jamnagar

Encl.: A/a

WINSOL ENGINEERS LIMITED
(FORMERLY WINSOL ENGINEERS PRIVATE LIMITED)
CIN: L40100GJ2015PLC085516

Reg office: 3rd Floor, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar-361006.

Contact: 0288-2710708. **Email:** info@winsol.info; hr@winsol.info;

Web: <https://winsol.info/>.

AUDITORS LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30.09.2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

TO
THE BOARD OF DIRECTORS OF
WINSOL ENGINEERS LIMITED

We have reviewed the accompanying statement of unaudited financial results ("the statement") of WINSOL ENGINEERS LIMITED ('the Company') for the half year ended 30th September, 2024 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Raichura & Co
Chartered Accountants
FRN: 126105W

ROHITKUMAR
RAMESHCHANDR
A CHANDRESHA
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RAMESHCHANDRA CHANDRESHA
Date: 2024.11.13 17:27:22 +05'30'

Rohit R Chandresha
Partner

Membership No. 158018
UDIN: 24158018BKCPRS1056

Date: 13/11/2024
Place: Jamnagar

WINSOL ENGINEERS LIMITED

CIN: U40100GJ2015PLC085516

Shop No.301, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar, Gujarat, India, 361006

Statement of Standalone Unaudited Financial Results for the half year ended on 30th September 2024

(Rs. In Laacs)

	Particulars	HALF YEAR ENDED			YEAR ENDED
		30-09-2024	31-03-2024	30-09-2023	31-03-2024
	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
1	Revenue From Operations				
	(a) Revenue From Operations	4,79.37	4,171.54	3,344.95	7,516.49
	(b) Other Income	0.66	0.21	7.05	7.26
	Total Income (a+b)	4,180.03	4,171.75	3,352.00	7,523.75
2	Expenditure				
	(a) Cost of Construction				
	(b) Purchases of stock-in-trade	2,169.87	1,331.20	2,085.59	3,416.79
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,671.70)	(157.07)	(542.27)	(699.34)
	(d) Employee benefit expense	414.48	414.61	349.06	763.67
	(e) Finance Costs	34.69	36.41	42.31	78.72
	(e) Depreciation and amortisation expense	17.99	19.87	17.46	37.33
	(f) (i) Other Expenses	1686.39	1,897.36	860.38	2,757.74
	(g) Loss on Future				
	Total expenses	3,351.72	3,542.38	2,812.53	6,354.91
3	Profit (loss) Before exceptional & Extraordinary items and Tax	828.31	629.37	539.47	1,168.84
4	Exceptional items			3.58	3.58
5	Profit (loss) from ordinary activities before Extraordinary Items and Tax	828.31	629.37	535.89	1,165.26
6	Extraordinary items				
7	Profit (loss) from ordinary activities before tax	828.31	629.37	535.89	1,165.26
8	Tax Expenses - Current Tax	213.35	162.16	135.90	298.06
	(Less) :- MAT Credit				
	- Deferred Tax	(6.79)	(0.77)	(0.12)	(0.89)
9	Profit (loss) from ordinary activities	621.75	467.98	400.11	868.09
10	Profit/(Loss) From Discontinuing Operation Before Tax				
11	Tax Expenses of Discontinuing Operations				
12	Net Profit/(Loss) from Discontinuing Operation After Tax				
13	Profit(Loss) For Period Before Minority Interest	621.75	467.98	400.11	868.09
14	Share Of Profit / Loss Associates				
15	Profit/Loss Of Minority Interest				
16	Net Profit (+)/ Loss (-) For the Period	621.75	467.98	400.11	868.09
17	Details of equity share capital				
	Paid-up equity share capital	1,153.52	842.00	2.00	842.00
	Face value of equity share capital (per share)	10.00	10.00	10.00	10.00
18	Details Of Debt Securities				
	Paid-up Debt Capital				
	Face value of Debt Securities				
19	Reserve Excluding Revaluation Reserves As Per Balance sheet Of previous Year				
20	Debentuer Redemption Reserve				
21	Other Equity				
22	NetWorth				1,718.23
23	Earnings per share (EPS)				
	Basic & Diluted earnings per share	4.65	5.56	2,000.55	10.31

	Adjusted Basic & Diluted earnings per share	4.65	5.56	4.75	10.31
24	Debt Equity Ratio				0.55
25	Debt Service Coverge Ratio				1.24
26	Interest Services Coverage Ratio	24.88	18.29	13.67	15.80

Notes:-

1	The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 13th November, 2024
2	The Statements is prepread in accordance with the requirement of Accounting Standrads (AS) specified under section 133 of the Compnaies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
3	Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulariton, 2009, are exemted from the compulsory requirement of adoption of IND-AS.
4	All activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the compnay are conducted within India as such there is no separate reportable geographical segment
5	The compnay is having wholly owned subsidiary therefore, it has prepread standalone results as well as consolidated result.
6	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the compnay. Half yearly EPS is not annualised.
7	Statement of Assets and Liabilities as on half year ended 30th September 2024 is enclosed herewith.
8	Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary
9	The Consolidated Financial Result Includes Finacial statement of Subsidiary - Repower Infrastructure Private Limited
10	The company had made an initial public offering (IPO) of 31,15,200 equity shares of face value of Rs. 10 each fully paid up for cash at a price of Rs. 75 per equity share(including share premium of Rs. 65 per equity share) aggregating to Rs. 2336.40 lakhs for the aforementioned equity shares were allotted on 10th May, 2024. The equity shares of the company got listed on NSE Emerge Platform on 14th May, 2024
11	The figures for half year ended 31-03-2024 are the balancing figures between audited figures in respect of year ended 31.03.2024 and unaudited figures for the half year ended on 30.09.2023
12	Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary
13	The proceeds from the IPO is Rs 2336.4 lakhs. The object & proposed utilisation of the same is as follows:

Sr No.	Particulars	Planned as per prospectus	Utilised	Pending to be utilised	
A	To meet working capital requirments	1,500.00	1,500.00	-	
B	General Corporate Purpose	531.06	531.06	-	
C	Public Issue Expenditure	305.34	305.34	-	
	Total	2,336.40	2,336.40	-	

Date :- 13-11-2024
Place:- Jamnagar

For Winsol Engineers Limited
JAMNAGAR
RAMESH JIVABHAI BENDARIYA
Chairman and Managing Director
DIN: 07322863

WINSOL ENGINEERS LIMITED

CIN: U40100GJ2015PLC085516

Shop No.301, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar, Gujarat, India, 361006

Standalone Unaudited Statement of Assets and Liabilities as at 30th September, 2024

	Particulars	As at 30/09/2024	As at 31/03/2024
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1153.52	842.00
	(b) Reserves and surplus	3203.11	876.23
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	4,356.63	1,718.23
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	128.25	169.86
	(b) Deferred tax liabilities (net)	16.61	23.40
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	144.86	193.26
4	Current liabilities		
	(a) Short-term borrowings	873.68	770.12
	(b) Trade payables		
	(i) Total Outstanding Dues of Micro and Small Enterprise		
	(i) Total Outstanding Dues of Creditors other than Micro and Small Enterprise	667.4	883.17
	(c) Other current liabilities	93.74	17.33
	(d) Short-term provisions	391.95	315.96
	Sub-total - Current liabilities	2,026.77	1,986.58
	TOTAL - EQUITY AND LIABILITIES	6,528.26	3,898.07
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	208.68	217.70
	(b) Non-current investments	23.3	23.30
	(c) Deferred tax assets (net)		
	(d) Foreign Currency monetary item transaction difference asset account		
	(e) Long-term loans and advances	56.96	25.71
	(f) Other non-current assets		
	Sub-total - Non-current assets	288.94	266.71
2	Current assets		
	(a) Current investments		
	(b) Inventories	1785.45	713.75
	(c) Trade receivables	2880.39	2,491.91
	(d) Cash and cash equivalents	120.96	46.25
	(e) Bank Balance other than cash and cash equivalents		-
	(e) Short-term loans and advances	1452.52	379.45
	(f) Other current assets		
	Sub-total - Current assets	6,239.32	3,631.36
	TOTAL - ASSETS	6,528.26	3,898.07




RAMDH J. VABHAL

 Chairman and Managing Director

DIN: 07322863

Date :- 13-11-2024

Place:- Jamnagar

WINSOL ENGINEERS LIMITED			
CIN: U40100GJ2015PLC085516			
Shop No.301, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar, Gujarat, India, 361006			
Unaudited Cash Flow Statement for the half year ended on 30th September 2024			
	Particulars	As at 30th September 2024	As at 31st March 2024
		Rs.	Rs.
A.	Cash flow from operating activities		
	Profit before Tax	828.31	1,168.84
	Adjustments for:		
	Depreciation and amortisation	17.99	37.33
	Interest Income	(0.22)	(6.65)
	Finance costs	34.69	78.72
	Net (gain)/loss on sale of Investments	-	-
	Reserves Surplus Adjustment	-	(28.74)
	Operating profit / (loss) before working capital changes	880.77	1,249.50
	Movements in Working Capital		
	(Increase) / Decrease Inventories	(1,071.70)	(699.34)
	(Increase) / Decrease Trade Receivables	(388.48)	(263.97)
	(Increase) / Decrease Other Current Assets	-	-
	(Increase) / Decrease Other loans and advances receivable	(1,073.07)	(38.19)
	Increase / (Decrease) Trade payables	(215.77)	333.38
	Increase / (Decrease) Short Term Borrowings	-	-
	Increase / (Decrease) Short Term Provisions	75.99	140.37
	Increase / (Decrease) Other current liabilities	76.41	(42.66)
	Net Cash Generated/(Used in) Operations	(2,596.62)	(570.41)
	Cash flow from extraordinary items		
	Direct Taxes Paid including for past years	(213.35)	(298.06)
	Dividend & Dividend Tax Paid	-	-
	Net cash flow from / (used in) operating activities (A)	(1,929.20)	381.03
B.	Cash flow from Investing activities		
	Capital expenditure on fixed assets, including capital advances	(8.96)	(22.10)
	Movement in Long Term Loans & Advances	(31.25)	(20.00)
	Interest received	0.22	6.65
	Income From Joint Venture	-	-
	Change in Non-Current Investment	-	(23.30)
	Net cash flow from / (used in) Investing activities (B)	(39.99)	(58.75)
C.	Cash flow from financing activities		
	Finance cost	(34.69)	(78.72)
	Increase in Share Capital	2,016.64	-
	Increase / (Decrease) Long Term Borrowings	(41.61)	(99.46)
	Movement in Non Current Liabilities	-	-
	Increase / (Decrease) Short Term Borrowings	103.56	(129.27)
	Net cash flow from / (used in) financing activities (C)	2,043.90	(307.45)
	Net increase / (decrease) in Cash and cash equivalents(A+B+C)	74.71	14.83
	Cash and cash equivalents at the beginning of the year:	46.25	31.42
	Cash and cash equivalents at the end of the year *	120.96	46.25
	* Comprises:		
	(a) Cash on hand	17.01	20.79
	(b) Balances with banks		
	(i) In current accounts	103.15	25.46
	(ii) In deposit accounts	-	-
		120.96	46.25

Date :- 13-11-2024

Place:- Jamnagar



WINSOL ENGINEERS LIMITED
JAMNAGAR
RAMESH KHAVHAI PUROHIT
Chairman and Managing Director
DIN: 07322863

AUDITORS LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30.09.2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

TO
THE BOARD OF DIRECTORS OF
WINSOL ENGINEERS LIMITED

We have reviewed the accompanying statement of unaudited financial results ("the statement") of WINSOL ENGINEERS LIMITED ('the Company') and Its's Subsidiary of Repower Infrastructure Private Limited ('the Subsidiary Company') for the half-year ended 30th September, 2024 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Consolidated financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Raichura & Co
Chartered Accountants
FRN: 126105W

ROHITKUMAR
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Date: 2024.11.13 17:28:13 +05'30'

Rohit R Chandresha
Partner

Membership No. 158018
UDIN: 24158018BKCPRT2653

Date: 13/11/2024
Place: Jamnagar

WINSOL ENGINEERS LIMITED

CIN: U40100GJ2015PLC085516

Shop No.301, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar, Gujarat, India,
361006**Statement of Consolidated Unaudited Financial Results for the half year ended on 30th
September, 2024**

(Rs. In Lakh except EPS)

	Particulars	Half Year Ended		YEAR ENDED
		30-09-2024	31-03-2024	31-03-2024
	Whether results are audited or unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations			
	(a) Revenue From Operations	4,181.91	4,459.96	7,804.91
	(b) Other Income	0.66	0.31	7.36
	Total Income (a+b)	4,182.57	4,460.27	7,812.27
2	Expenditure			
	(a) Cost of Construction			
	(b) Purchases of stock-in-trade	2,269.87	1,409.23	3,494.82
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,071.70)	(157.07)	(699.34)
	(d) Employee benefit expense	419.96	428.05	777.11
	(e) Finance Costs	34.69	38.33	80.64
	(e) Depreciation and amortisation expense	17.99	19.87	37.33
	(f) (i) Other Expenses	1700.42	2037.73	2,898.11
	(g) Loss on Future			
	Total expenses	3,371.23	3,776.14	6,588.67
3	Profit (loss) Before exceptional & Extraordinary items and Tax	811.34	684.13	1,223.60
4	Exceptional items			3.58
5	Profit (loss) from ordinary activates before Extraordinary Items and Tax	811.34	684.13	1,220.02
6	Extraordinary items			
7	Profit (loss) from ordinary activities before tax	811.34	684.13	1,220.02
8	Tax Expenses - Current Tax	213.35	176.43	312.33
	(Less) :- MAT Credit			
	- Deferred Tax	(6.79)	(0.77)	(0.89)
9	Profit (loss) from ordinary activities	604.78	508.47	908.58
10	Profit/(Loss) From Discounting Operation Before Tax			
11	Tax Expenses of Discounting Operations			
12	Net Profit/(Loss) from Discounting Opration After Tax			
13	Profit(Loss) For Period Before Minority Interest	604.78	508.47	908.58
14	Share Of Profit / Loss Associates			
15	Profit/Loss Of Minority Intersect	0.0017	0.0040	0.01
16	Net Profit (+) / Loss (-) For the Period	604.77	508.47	908.57
17	Details of equity share capital			
	Paid-up equity share capital	1,153.52	842.00	842.00
	Face value of equity share capital (per share)	10.00	10.00	10.00
18	Details Of Debt Securities			
	Paid-up Debt Capital			

	Face value of Debt Securities			
19	Reserve Excluding Revaluation Reserves As Per Balance sheet Of previous Year			
20	Debentuer Redemption Reserve			
21	Other Equity			
22	NetWorth			1,758.84
23	Earnings per share (EPS)			
	Basic & Diluted earnings per share	4.49	6.04	10.79
	Adjusted Basic & Diluted earnings per share	4.49	6.04	10.79
24	Debt Equity Ratio			0.56
25	Debt Service Coverage Ratio			1.23
26	Interest Services Coverage Ratio	24.39	18.85	16.13

Notes:-

1	The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 13th November 2024.
2	The Statements is preprepared in accordance with the requirement of Accounting Standrads (AS) specified under section 133 of the Compaiaes Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
4	As per MCA Notificaiton dated 16th February, 2015 Companies whose shares are listed on SME exchnage as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulariton, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
5	All activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the compnay are conducted within India as such there is no separate reportable geographical segment
6	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the compnay. Half yearly EPS is not annualised.
7	Statement of Assets and Liabilities as on Half Year 30th September 2024 is enclosed herewith.
8	Previous year/Period figures not given as consolidation is applicable for the period ended 30th September 2024
9	The Consolidated Financial Result Includes Finacial statement of Subsidiary - Repower Infrastructure Private Limited
10	The company had made an initial public offering (IPO) of 31,15,200 equity shares of face value of Rs. 10 each fully paid up for cash at a price of Rs. 75 per equity share(including share premium of Rs. 65 per equity share) aggregating to Rs. 2336.40 lakhs for the aforementioned equity shares were allotted on 10th May, 2024. The equity shares of the company got listed on NSE Emerge Platform on 14th May, 2024

Date :- 13-11-2024

Place:- Jamnagar

For Wipro Engineers Limited

 

RAMESH JIVABHAI PINDARIYA
Chairman and Managing Director
DIN: 07322863

WINSOL ENGINEERS LIMITED

CIN: U40100GJ2015PLC085516

Shop No.301, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar, Gujarat, India, 361006

Consolidated Unaudited Statement of Assets and Liabilities as at 30th September 2024

	Particulars	As at 30/09/2024	As at 31/03/2024
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,153.52	842.00
	(b) Reserves and surplus	3,226.74	916.83
	(c) Minority interest	0.005	0.01
	Sub-total - Shareholders' funds	4,380.26	1,758.84
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	128.25	169.86
	(b) Deferred tax liabilities (net)	16.61	23.40
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	144.86	193.26
4	Current liabilities		
	(a) Short-term borrowings	884.08	820.99
	(b) Trade payables		
	(i) Total Outstanding Dues of Micro and Small Enterprise		
	(i) Total Outstanding Dues of Creditors other than Micro and Small Enterprise	682.00	956.84
	(c) Other current liabilities	103.25	46.44
	(d) Short-term provisions	397.29	330.72
	Sub-total - Current liabilities	2,066.62	2,154.99
	TOTAL - EQUITY AND LIABILITIES	6,591.74	4,107.09
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	208.68	217.70
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)		
	(d) Foreign Currency monetary item transaction difference asset account		
	(e) Long-term loans and advances	56.96	25.70
	(f) Other non-current assets		
	Sub-total - Non-current assets	265.64	243.40
2	Current assets		
	(a) Current investments		
	(b) Inventories	1785.45	713.75
	(c) Trade receivables	2993.19	2,642.15
	(d) Cash and cash equivalents	146.57	59.02
	(e) Bank Balance other than cash and cash equivalents		-
	(e) Short-term loans and advances	1400.89	448.77
	(f) Other current assets		
	Sub-total - Current assets	6,326.10	3,863.69
	TOTAL - ASSETS	6,591.74	4,107.09

Date :- 13-11-2024
Place:- Jamnagar

For Winsol Engineers Limited

RAMESH JIVABHAI PHOSARIYA
 Chairman and Managing Director
 DIN: 07322863

WINSOL ENGINEERS LIMITED			
CIN: U40100GJ2015PLC085516			
Shop No.301, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar, Gujarat, India, 361006			
Consolidated Unaudited Cash Flow Statement for the half year ended on 30th September 2024			
	Particulars	As at 30th September 2024	As at 31st March 2024
		Rs.	Rs.
A.	Cash flow from operating activities		
	Profit before Tax	811.34	1,223.60
	Adjustments for:		
	Depreciation and amortisation	17.99	37.33
	Interest income	(0.22)	(6.65)
	Finance costs	34.69	80.64
	Net (gain)/loss on sale of investments	-	-
	Reserves Surplus Adjustment	-	(28.64)
	Share In Income Of Aarya Grand Hotels & Resorts Pvt Ltd	-	-
	Operating profit / (loss) before working capital changes	863.80	1,306.28
	Movements in Working Capital		
	(Increase) / Decrease Inventories	(1,071.70)	(699.34)
	(Increase) / Decrease Trade Receivables	(351.04)	(414.22)
	(Increase) / Decrease Other Current Assets	-	-
	(Increase) / Decrease Other loans and advances receivable	(952.12)	(107.52)
	Increase / (Decrease) Trade payables	(274.84)	407.06
	Increase / (Decrease) Short Term Borrowings	-	-
	Increase / (Decrease) Short Term Provisions	66.57	155.13
	Increase / (Decrease) Other current liabilities	56.81	(13.55)
	Net Cash Generated/(Used in) Operations	(2,526.32)	(672.44)
	Cash flow from extraordinary items		
	Direct Taxes Paid including for past years	(213.35)	(312.33)
	Dividend & Dividend Tax Paid	-	-
	Net cash flow from / (used in) operating activities (A)	(1,875.07)	321.51
B.	Cash flow from Investing activities		
	Capital expenditure on fixed assets, including capital advances	(8.96)	(22.10)
	Movement in Long Term Loans & Advances	(31.26)	(20.00)
	Interest received	0.22	6.65
	Income From Joint Venture	-	-
	Change in Non-Current Investment	-	-
	Net cash flow from / (used in) investing activities (B)	(40.00)	(35.45)
C.	Cash flow from financing activities		
	Finance cost	(34.69)	(80.64)
	Increase in Share Capital	2,016.64	-
	Increase / (Decrease) Long Term Borrowings	(41.61)	(99.43)
	Minority Interest	-	0.01
	Increase / (Decrease) Short Term Borrowings	63.09	(78.40)
	The Consolidated Financial Result Includes Financial statement of Subsidiary - Repower Infrastructure Private Limited	-	-
	Net cash flow from / (used in) financing activities (C)	2,003.43	(258.46)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	87.56	27.60
	Cash and cash equivalents at the beginning of the year	59.02	31.42
	Cash and cash equivalents at the end of the year *	146.57	59.02
	* Comprises:		
	(a) Cash on hand	28.39	31.37
	(b) Balances with banks		
	(i) In current accounts	118.18	27.65
	(ii) In deposit accounts	-	-
		146.57	59.02

Date:- 13-11-2024
Place:- Jamnagar

WINSOL ENGINEERS LIMITED
RAMESH JIVABHAI PIMORIA
Chairman and Managing Director
DIN: 07322863

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PUBLIC ISSUE, FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024.

Name of Listed Entity	Winsol Engineers Limited
Mode of Fund Raising	Public Issues - SME IPO
Date of Raising Funds	May 10, 2024 (Trading Approval Dated May 13, 2024 received from NSE) (Allotment Made on May 10, 2024)
Amount Raised (in Rs. Crores)	Fresh Issue of Rs. 23.36 Crores i.e. [3115200 Equity share at a price of Rs. 75 per equity share (Including a share premium of Rs. 65 per Equity Share)]
Report filed for Half year ended	September 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	The proceeds from IPO is utilized for the objects for Which it was raised.
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised till September 30, 2024.	Amount of Deviation /Variation for the half year according to applicable object	Remarks, if any
1. Working Capital Requirements	Not Applicable	Rs. 15.00/- Crores	Not Applicable	Rs. 15.00/- Crores	Nil	Not Applicable
2. General Corporate Purposes		Rs. 5.31/- Crores		Rs. 5.31/- Crores		
3. Public Issue Expenses		Rs. 3.05/- Crores		Rs. 3.05/- Crores		
Deviation or variation could mean:						
(a) Deviation in the objects or purpose for which the funds have been raised or						

**WINSOL ENGINEERS LIMITED
(FORMERLY WINSOL ENGINEERS PRIVATE LIMITED)
CIN: L40100GJ2015PLC085516**

Reg office: 3rd Floor, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar-361006.

Contact: 0288-2710708. **Email:** info@winsol.info; hr@winsol.info;

Web: <https://winsol.info/>.

- | |
|---|
| (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or |
| (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc. |

Kindly take the same on your record and oblige us.
Thanking you

Yours Faithfully,
For, Winsol Engineers Limited

Ramesh Jivabhai Pindariya
Chairman cum Managing Director
DIN: 07322863

Place: Jamnagar

WINSOL ENGINEERS LIMITED
(FORMERLY WINSOL ENGINEERS PRIVATE LIMITED)
CIN: L40100GJ2015PLC085516

Reg office: 3rd Floor, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar-361006.
Contact: 0288-2710708. **Email:** info@winsol.info; hr@winsol.info;
Web: <https://winsol.info/>.

Certificate

We, M/s. Raichura & Co, on the basis of documents and information provided by **Winsol Engineers Limited** having **CIN: U40100GJ2015PLC085516** and having its registered office at Shop No. 301, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar, Jamnagar, Gujarat, India, 361006, hereby certify the object wise utilization of issue proceeds for the purpose of submission to National Stock Exchange of India Limited:

Company has provided Escrow account statement for the purpose of verification.

Based on the documents provided as above and according to information and explanation given to us, we hereby certify that actual utilization of issue proceeds is as under: -

(Rs. in Lakhs)					
Sr. No.	Objects as disclosed in the offer document	Amount disclosed in the offer document	Actual Utilized Amount	Unutilized Amount	Remarks
1.	To meet working capital requirements	1500.00	1500.00	-	Company has fully utilized the issue proceeds
2.	General Corporate Purpose	531.06	531.06	-	
3.	Public Issue Expenditure	305.34	305.34	-	

This certificate is issued solely at the request of the company for the purpose of submission on National Stock Exchange of India Limited. This certificate may not be useful for any other purpose. M/s. Raichura & Co. shall not be liable to the company or to any other concerned for any claims, liabilities or expenses related to this assignment, except to the extent of fees relating to the assignment.

For Raichura & Co
Chartered Accountants

FRN: 126105W

ROHITKUMAR

RAMESHCHANDRA

CHANDRESHA

Digitally signed by ROHITKUMAR
RAMESHCHANDRA CHANDRESHA
Date: 2024.11.13 17:28:46 +05'30'

CA Rohit R. Chandresha

Partner

Membership No.: 158018

UDIN: 24158018BKCPRU2665

Date: 13.11.2024

Place: Jamnagar

MITTAL V KOTHARI & ASSOCIATES

(Company Secretaries)

Peer Review No.: 4577/2023

Contact at:

Phone No.: 9106083170, **Email:** mittal.kothari25@gmail.com

WORK EXPERIENCE:

Proprietor at Consultancy firm Mittal V Kothari & Associates, having experience of over 7 years in Company law, LLP Law, GST Law, Income Tax Returns & TDS related matter etc. And also has experience in handling the assignments of listed companies and conducting secretarial audits.

TRAINING GAINED:

CS Trainee at Kalthia Engineering and Construction Limited, Ahmedabad, and as trainee gained experience in Company law regulations, Income Tax, GST law related matters.

QUALIFICATION:

- ❖ Company Secretary since December, 2015
- ❖ B.com in year 2010

**Dream big
Work hard
Make it happen...!**

FIRM PROFILE



M/s. P. R. NAKUM & ASSOCIATES

FIRM OF CHARTERED ACCOUNTANT

213 MADHAV PLAZA, OPP. SBI BANK,

LAL BUNGLOW CIRCLE, JAMNAGAR,

GUJARAT, INDIA, 361001

CONTACT DETAILS:-

Mo No. 9725077206

Email Id:- caprashant.nakum@gmail.com

INFORMATION DETAILS:

Firm Name: M/s. P. R. NAKUM & ASSOCIATES

Office Address: 213 MADHAV PLAZA, OPP. SBI BANK,
LAL BUNGLOW CIRCLE, JAMNAGAR, GUJARAT, INDIA, 361001

Legal Status: Proprietorship Firm of Chartered Accountant

Year of Establishment: 01/05/2018

Proprietor Name : CA Prashant Nakum

Membership No : 183587

Reg. No. (F.R.N): 0147034W

PAN Number: AXRPN3294P

AREA OF SERVICES:

The firm is engaged in the activities in the line of Corporate Law, Secretarial Compliances, Tax Matter, audit and accountancy covering a wide range of sub activities related to the profession.

The major and significant activities taken care by the organization are as follows:

Audit:

- Statutory audit
- Concurrent audit
- Internal audit
- Management audit
- Secretarial audit
- Propriety audit
- Stock audit
- Tax audit

This may not be the exclusive list of the audit assignments conducted by the firm.

Taxation:

- Direct Taxes - Income tax & Wealth tax
- Indirect Taxes - GST/Professional Tax
- Customs & Other related duties

Consultancy:

- Corporate Compliances
- Tax Planning
- Wealth Management

Secretarial works

- Maintenance of secretarial books & records
- Filling of Returns with ROC
- All Compliances under Company Law

Accounting:

- Management accounting system development
- Budgeting
- Stores Accounting
- Accounting of receivables
- Book keeping & general accounting

Valuation:

- Valuation / revaluation of fixed assets
- Valuation of investments
- Valuation of inventories
- Receivable valuation & planning