

Date: June 03, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai-400051

Dear Sir/Ma'am,

Sub: Outcome of board meeting held on today i.e. on June 03, 2024, in terms of Second Proviso to Regulation 30(6) Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Winsol Engineers Limited (Symbol/ISIN: WINSOL /INE0S3D01016)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Monday, June 03, 2024, at the Registered Office of the Company situated at Shop No. 301, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar- 361006, Gujarat, which was commenced at 5:00 P.M. and concluded at 06:55 P.M., to have;

1. Considered, approved and taken on record the Audited Standalone & Consolidated financial results for the half year ended and year ended on March 31, 2024 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion;
2. Considered, approved & taken on record the Audited Standalone & Consolidated Financial Statement of the Company for the financial year ended on March 31, 2024 in accordance with the Companies Act, 2013
3. Considered and approved all other business as per agenda circulated.

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully,
For, **Winsol Engineers Limited**

Ramesh Jivabhai Pindariya
Chairman and Managing Director
DIN: 07322863

Place: Jamnagar

End: A/a-

WINSOL ENGINEERS LIMITED
(FORMERLY WINSOL ENGINEERS PRIVATE LIMITED)
CIN: U40100GJ2015PLC085516

Reg office: 3rd Floor, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar-361006.

Contact: 0288-2710708. **Email:** info@winsol.info; hr@winsol.info;

Web:<http://www.winsol.info/>

Date: June 03, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai-400051

Dear Sir/Ma'am,

Sub: Submission of Standalone & Consolidated Audited Financial Result of the Company for the half year and year ended on March 31, 2024 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

Ref: Winsol Engineers Limited (Symbol/ISIN: WINSOL /INE0S3D01016)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Standalone & Consolidated Audited Financial Results for the half year and year ended on March 31, 2024.
2. Statement of Standalone & Consolidated Audited Asset & Liabilities for the year ended as at March 31, 2024.
3. Standalone & Consolidated Cash Flow Statement for the year ended as at March 31, 2024.
4. Audit Report (unmodified opinion) on the Audited Financial Results.
5. Declaration by the Company (for audit report with unmodified opinion).

Kindly take the same on your record and oblige us

Thanking You.

Yours faithfully,
For, **Winsol Engineers Limited**

Ramesh Jivabhai Pindariya
Chairman and Managing Director
DIN: 07322863

Place: Jamnagar

End: A/a-

WINSOL ENGINEERS LIMITED
(FORMERLY WINSOL ENGINEERS PRIVATE LIMITED)
CIN: U40100GJ2015PLC085516

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Date: June 03, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051

Dear Sir/Ma'am,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Winsol Engineers Limited (Symbol/ISIN: WINSOL /INE0S3D01016)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Raichura & Co., Chartered Accountants, (FRN: 126105W) have issued an Audit Report with unmodified opinion on the Standalone & Consolidated Audited Financial Results of the Company for the half year and year ended March 31, 2024.

Kindly take the same on your record and oblige us

Thanking You,

Yours Faithfully,
For, **Winsol Engineers Limited**

Ramesh Jivabhai Pindariya
Chairman and Managing Director
DIN: 07322863

Place: Jamnagar

End: A/a-

WINSOL ENGINEERS LIMITED
(FORMERLY WINSOL ENGINEERS PRIVATE LIMITED)
CIN: U40100GJ2015PLC085516

Reg office: 3rd Floor, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar-361006.

Contact: 0288-2710708. **Email:** info@winsol.info; hr@winsol.info;

Web:<http://www.winsol.info/>

**AUDITORS REPORT ON HALF YEAR ENDED AND YEAR TO DATE RESULTS OF THE COMPANY
PURSUANT TO THE REGULATIONS PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO
THE BOARD OF DIRECTORS OF
WINSOL ENGINEERS LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the half year ended and year ended result of accompanying statement of Standalone financial results of WINSOL ENGINEERS LIMITED ('the Company') for the half year ended and year ended 31st March, 2024 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 .

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- Gives a true and fair view in conformity with the afore said Accounting Standards and other accounting policies generally accepted in India of the net profit and other financial information of the company for the half year ended March, 31, 2024 and for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Standalone Financial Statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the AS and other accounting principles generally

accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

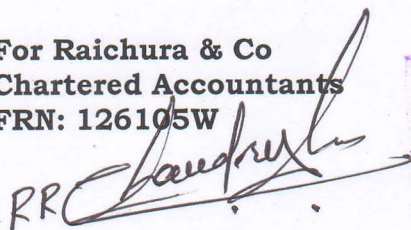
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year and year ended on 31st March, 2024 and 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year and published year to date figures up to the end of first half year of respected financial year. Also, the figures up to the end of the half year had only been reviewed and not subject to audit.

For Raichura & Co
Chartered Accountants
FRN: 126105W



CA Rohit R. Chandresha
Partner
Membership No.: 158018
UDIN : 24158018BKCPLH1770
Place: Jamnagar
Date: 03/06/2024

WINSOL ENGINEERS LIMITED CIN: U40100GJ2015PLC085516 Shop No.301, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar, Gujarat, India, 361006						
Statement of Standalone Audited Financial Results for the half year and Year ended on 31st March, 2024						
(Rs. In Lakh)						
Particulars	HALF YEAR ENDED			YEAR ENDED		
	31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023	
Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited	
1 Revenue From Operations						
(a) Revenue From Operations	4,171.54	3,344.95	2,846.47	7,516.49	6,538.66	
(b) Other Income	0.21	7.05	3.71	7.26	5.86	
Total Income (a+b)	4,171.75	3,352.00	2,850.18	7,523.75	6,544.53	
2 Expenditure						
(a) Cost of Construction					-	
(b) Purchases of stock-in-trade	1,331.20	2,085.59	1,671.67	3,416.79	4,017.01	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(157.07)	(542.27)	(14.41)	(699.34)	458.24	
(d) Employee benefit expense	414.61	349.06	240.01	763.67	528.57	
(e) Finance Costs	36.41	42.31	32.05	78.72	59.77	
(e) Depreciation and amortisation expense	19.87	17.46	16.24	37.33	32.47	
(f) (i) Other Expenses	1,897.36	860.38	672.29	2,757.74	755.69	
(g) Loss on Future						
Total expenses	3,542.38	2,812.53	2,617.85	6,354.91	5,851.75	
3 Profit (loss) Before exceptional & Extraordinary items and Tax	629.37	539.47	232.33	1,168.84	692.78	
4 Exceptional items		3.58	-	3.58	-	
5 Profit (loss) from ordinary activates before Extraordinary Items and Tax	629.37	535.89	232.33	1,165.26	692.78	
6 Extraordinary items					-	
7 Profit (loss) from ordinary activities before tax	629.37	535.89	232.33	1,165.26	692.78	
8 Tax Expenses - Current Tax	162.16	135.90	58.22	298.06	173.59	
(Less) : - MAT Credit					-	
- Deferred Tax	(0.77)	(0.12)	1.10	(0.89)	2.19	
9 Profit (loss) from ordinary activities	467.98	400.11	173.01	868.09	517.00	
10 Profit/(Loss) From Discountinuing Operation Before Tax					-	
11 Tax Expenses of Discountinuing Operations					-	
12 Net Profit/(Loss) from Discountinuing Opration After Tax					-	
13 Profit(Loss) For Period Before Minority Interest	467.98	400.11	173.01	868.09	517.00	
14 Share Of Profit / Loss Associates						
15 Profit/Loss Of Minority Intersect						
16 Net Profit (+)/ Loss (-) For the Period	467.98	400.11	173.01	868.09	517.00	
17 Details of equity share capital						
Paid-up equity share capital	842.00	2.00	2.00	842.00	2.00	
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00	
18 Details Of Debt Securities						
Paid-up Debt Capital					-	
Face value of Debt Securities					-	
19 Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year						
20 Debentuer Redemption Reserve						
21 Other Equity						
22 NetWorth				1,718.23	878.89	
23 Earnings per share (EPS)						
Basic & Diluted earnings per share	5.56	2,000.55	865.05	10.31	2,584.99	
Adjusted Basic & Diluted earnings per share	5.56	4.75	2.05	10.31	6.14	
24 Debt Equity Ratio				0.55	1.33	
25 Debt Service Coverge Ratio				1.24	0.65	
26 Interest Services Coverage Ratio	18.29	13.67	8.25	15.80	12.59	
Notes:-						
1	The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 03rd June, 2024					
2	The Statements is prepread in accordance with the requirement of Accounting Standrads (AS) specified under section 133 of the Compnaies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.					
4	As per MCA Notificaiton dated 16th February, 2015 Companies whose shares are listed on SME exchnage as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulariton, 2009, are exempted from the compulsory requirement of adoption of IND-AS.					
5	All activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within India as such there is no separate reportable geographical segment					
6	The compnay is having wholly owned subsidiary therefore, it has prepread standalone results as well as consolidated result.					

7	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the compnay. Half yearly EPS is not annualised.
8	Statement of Assets and Liabilities as on 31st March 2024 is enclosed herewith.
9	Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary
10	The Consolidated Financial Result Includes Finacial statement of Subsidiary - Repower Infrastructure Private Limited
11	The company had made an initial public offering (IPO) of 31,15,200 equity shares of face value of Rs. 10 each fully paid up for cash at a price of Rs. 75 per equity share(including share premium of Rs. 65 per equity share) aggregating to Rs. 2336.40 lakhs for the aforementioned equity shares were allotted on 10th May, 2024. The equity shares of the company got listed on NSE Emerge Platform on 14th May, 2024
12	The figures for half year ended 31-03-2024 are the balancing figures between audited figures in respect of year ended 31.03.2024 and unaudited figures for the half year ended on 30.09.2023
For, Winsol Engineers Limited Date :- 03/06/2024 Place:- Jamnagar RAMESH JIVABHAI PINDARIYA DIN: 07322863 Chairman and Managing Director	

WINSOL ENGINEERS LIMITED

CIN: U40100GJ2015PLC085516

Shop No.301, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar, Gujarat, India, 361006

Standalone Audited Statement of Assets and Liabilities as at 31st March, 2024

(Rs. In Lakh)

	Particulars	As at 31/03/2024 Audited	As at 31/03/2023 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	842.00	2.00
	(b) Reserves and surplus	876.23	876.89
	(c) Money received against share warrants		-
	Sub-total - Shareholders' funds	1,718.23	878.89
2	Share application money pending allotment		-
3	Non-current liabilities		
	(a) Long-term borrowings	169.86	506.26
	(b) Deferred tax liabilities (net)	23.40	24.29
	(c) Other long-term liabilities		-
	(d) Long-term provisions		-
	Sub-total - Non-current liabilities	193.26	530.55
4	Current liabilities		
	(a) Short-term borrowings	770.12	414.71
	(b) Trade payables		-
	(i) Total Outstanding Dues of Micro and Small Enterprise		-
	(j) Total Outstanding Dues of Creditors other than Micro and Small Enterprise	883.17	673.64
	(c) Other current liabilities	17.33	186.06
	(d) Short-term provisions	315.96	173.60
	Sub-total - Current liabilities	1,986.58	1,448.01
	TOTAL - EQUITY AND LIABILITIES	3,898.07	2,857.45
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	217.70	236.52
	(b) Non-current investments	23.30	-
	(c) Deferred tax assets (net)		-
	(d) Foreign Currency monetary item transaction difference asset account		-
	(e) Long-term loans and advances	25.71	5.70
	(f) Other non-current assets		-
	Sub-total - Non-current assets	266.71	242.22
2	Current assets		
	(a) Current investments		-
	(b) Inventories	713.75	14.41
	(c) Trade receivables	2,491.91	2,227.94
	(d) Cash and cash equivalents	46.25	31.42
	(e) Bank Balance other than cash and cash equivalents	-	-
	(e) Short-term loans and advances	379.45	226.85
	(f) Other current assets		114.62
	Sub-total - Current assets	3,631.36	2,615.23
	TOTAL - ASSETS	3,898.07	2,857.45

For, Winsol Engineers Limited

RAMESH JIVABHAI PINDARIYA

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DIN: 07322863

Date :- 03/06/2024

Place:- Jamnagar

WINSOL ENGINEERS LIMITED			
CIN: U40100GJ2015PLC085516			
Shop No.301, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar, Gujarat, India, 361006			
Audited Cash Flow Statement for the Year ended 31st March, 2024			
(Rs. In Lakh)			
	Particulars	As at 31st March, 2024	As at 31st March, 2023
		Rs.	Rs.
A.	Cash flow from operating activities		
	Profit before Tax	1,168.84	692.78
	Adjustments for:		
	Depreciation and amortisation	37.33	32.47
	Interest Income	(6.65)	-
	Finance costs	78.72	59.77
	Net (gain)/loss on sale of Investments		-
	Reserves Surplus Adjustment	(28.74)	7.06
	Share In Income Of Aarya Grand Hotels & Resorts Pvt Ltd		
	Operating profit / (loss) before working capital changes	1,249.50	792.08
	<u>Movements in Working Capital</u>		
	(Increase) / Decrease Inventories	(699.34)	458.24
	(Increase) / Decrease Trade Receivables	(263.97)	(551.37)
	(Increase) / Decrease Other Current Assets		-
	(Increase) / Decrease Other loans and advances receivable	(38.19)	(67.22)
	Increase / (Decrease) Trade payables	333.38	(813.35)
	Increase / (Decrease) Short Term Borrowings		
	Increase / (Decrease) Short Term Provisions	140.37	150.60
	Increase / (Decrease) Other current liabilities	(42.66)	178.39
	Net Cash Generated/(Used in) Operations	(570.41)	(644.71)
	Cash flow from extraordinary items		-
	Direct Taxes Paid including for past years	(298.06)	(175.79)
	Dividend & Dividend Tax Paid		-
	Net cash flow from / (used in) operating activities (A)	381.03	(28.42)
B.	Cash flow from Investing activities		
	Capital expenditure on fixed assets, including capital advances	(22.10)	(10.49)
	Movement in Long Term Loans & Advances	(20.00)	15.08
	Interest received	6.65	-
	Income From Joint Venture		-
	Change in Non-Current Investment	(23.30)	10.00
	Net cash flow from / (used in) investing activities (B)	(58.75)	14.59
C.	Cash flow from financing activities		
	Finance cost	(78.72)	(59.77)
	Increase in Share Capital		-
	Increase / (Decrease) Long Term Borrowings	(99.46)	191.17
	Movement in Non Current Liabilities		-
	Increase / (Decrease) Short Term Borrowings	(129.27)	(131.59)
	Net cash flow from / (used in) financing activities (C)	(307.45)	(0.19)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	14.83	(14.03)
	Cash and cash equivalents at the beginning of the year	31.42	45.45
	Cash and cash equivalents at the end of the year *	46.25	31.42
	* Comprises:		
	(a) Cash on hand	20.79	15.53
	(b) Balances with banks		
	(i) In current accounts	25.46	15.89
	(ii) In deposit accounts		
		46.25	31.42
For, Winsol Engineers Limited Date :- 03/06/2024 Place:- Jamnagar RAMESH JIVABHAI PINDARIYA - DIN: 07322863			

**AUDITORS REPORT ON HALF YEAR ENDED AND YEAR TO DATE RESULTS OF THE COMPANY
PURSUANT TO THE REGULATIONS PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO
THE BOARD OF DIRECTORS OF
WINSOL ENGINEERS LIMITED**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the half year ended and year ended result of accompanying statement of Consolidated financial results of WINSOL ENGINEERS LIMITED ('the Holding Company') and it's Subsidiary Repower Infrastructure Private Limited ('the Holding Company and it's Subsidiary referred to as "Group") for the year ended 31st March, 2024 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 .

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- Gives a true and fair view in conformity with the afore said Accounting Standards and other accounting policies generally accepted in India of the net profit and other financial information of the company for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Consolidated Financial Statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the AS and other accounting principles generally

accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

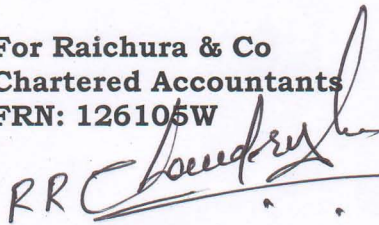
Other Matter

The Consolidated Financial Statement includes the results for the year ended on 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and published year to date figures up to the end of first half year of respected financial year. Also, the figures up to the end of the half year had only been reviewed and not subject to audit.

The Consolidated Financial Statement includes audited financial statements of following subsidiary.

- Repower Infrastructure Private Limited

For Raichura & Co
Chartered Accountants
FRN: 126105W



CA Rohit R. Chandresha
Partner
Membership No.: 158018
UDIN : 24158018BKCPLI7639
Place: Jamnagar
Date: 03/06/2024

WINSOL ENGINEERS LIMITED CIN: U40100GJ2015PLC085516 Shop No.301, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar, Gujarat, India, 361006			
Statement of Consolidated Audited Financial Results for the half year and Year ended on 31st March, 2024			
(Rs. In Lakh)			
	Particulars	YEAR ENDED	
		31-03-2024	31-03-2023
	Whether results are audited or unaudited	Audited	Audited
1	Revenue From Operations		
	(a) Revenue From Operations	7,804.91	-
	(b) Other Income	7.36	-
	Total Income (a+b)	7,812.27	-
2	Expenditure		
	(a) Cost of Construction		-
	(b) Purchases of stock-in-trade	3,494.82	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(699.34)	-
	(d) Employee benefit expense	777.11	-
	(e) Finance Costs	80.64	-
	(e) Depreciation and amortisation expense	37.33	-
	(f) (i) Other Expenses	2,898.11	-
	(g) Loss on Future		
	Total expenses	6,588.67	-
3	Profit (loss) Before exceptional & Extraordinary items and Tax	1,223.60	-
4	Exceptional items	3.58	-
5	Profit (loss) from ordinary activates before Extraordinary Items and Tax	1,220.02	-
6	Extraordinary items		-
7	Profit (loss) from ordinary activities before tax	1,220.02	-
8	Tax Expenses - Current Tax	312.33	-
	(Less) : - MAT Credit		-
	- Deferred Tax	(0.89)	-
9	Profit (loss) from ordinary activities	908.58	-
10	Profit/(Loss) From Discountinuing Operation Before Tax	-	-
11	Tax Expenses of Discountinuing Operations		-
12	Net Profit/(Loss) from Discountinuing Opration After Tax	-	-
13	Profit(Loss) For Period Before Minority Interest	908.58	-
14	Share Of Profit / Loss Associates		
15	Profit/Loss Of Minority Intersect	0.01	
16	Net Profit (+) / Loss (-) For the Period	908.57	-
17	Details of equity share capital		
	Paid-up equity share capital	842.00	-
	Face value of equity share capital (per share)	10.00	-
18	Details Of Debt Securities		
	Paid-up Debt Capital		-
	Face value of Debt Securities		-
19	Reserve Excluding Revaluation Reserves As Per Balance sheet Of previous Year		
20	Debentuer Redemption Reserve		
21	Other Equity		
22	NetWorth	1,758.84	-
23	Earnings per share (EPS)		
	Basic & Diluted earnings per share	10.79	-
	Adjusted Basic & Diluted earnings per share	10.79	-
24	Debt Equity Ratio	0.56	-
25	Debt Service Coverge Ratio	1.23	-
26	Interest Services Coverage Ratio	16.13	-
Notes:-			
1	The above said finanical results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 03rd June 2024.		
2	The Statements is prepread in accordance with the requirement of Accounting Standrads (AS) specified under section 133 of the Compnaies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.		
4	As per MCA Notificaiton dated 16th February, 2015 Companies whose shares are listed on SME exchnage as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulariton, 2009, are exempted from the compulsory requirement of adoption of IND-AS.		
5	All activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the compnay are conducted within India as such there is no separate reportable geographical segment		

6	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
7	Statement of Assets and Liabilities as on 31st March 2024 is enclosed herewith.
8	Previous year/Period figures not given as consolidation is applicable for the year ended 31-March 2024
9	The Statutory Auditors have carried out the statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results
10	The Consolidated Financial Result Includes Financial statement of Subsidiary - Repower Infrastructure Private Limited
11	The company had made an initial public offering (IPO) of 31,15,200 equity shares of face value of Rs. 10 each fully paid up for cash at a price of Rs. 75 per equity share(including share premium of Rs. 65 per equity share) aggregating to Rs. 2336.40 lakhs for the aforementioned equity shares were allotted on 10th May, 2024. The equity shares of the company got listed on NSE Emerge Platform on 14th May, 2024
12	We have not considered comparative figures for half yearly and Year ended March 2023 as company made investment in subsidiary on 7th February 2024
For, Winsol Engineers Limited Date :- 03/06/2024 Place:- Jamnagar RAMESH JIVABHAI PINDARIYA Chairman and Managing Director DIN: 07322863	

WINSOL ENGINEERS LIMITED			
CIN: U40100GJ2015PLC085516			
Shop No.301, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar, Gujarat, India, 361006			
Consolidated Audited Cash Flow Statement for the Year ended 31st March, 2024			
(Rs. In Lakh)			
	Particulars	As at 31st March, 2024	As at 31st March, 2023
		Rs.	Rs.
A.	Cash flow from operating activities		
	Profit before Tax	1,223.60	-
	Adjustments for:		
	Depreciation and amortisation	37.33	-
	Interest Income	(6.65)	-
	Finance costs	80.64	-
	Net (gain)/loss on sale of Investments		-
	Reserves Surplus Adjustment	(28.64)	-
	Share In Income Of Aarya Grand Hotels & Resorts Pvt Ltd		-
	Operating profit / (loss) before working capital changes	1,306.28	-
	<u>Movements in Working Capital</u>		
	(Increase) / Decrease Inventories	(699.34)	-
	(Increase) / Decrease Trade Receivables	(414.22)	-
	(Increase) / Decrease Other Current Assets		-
	(Increase) / Decrease Other loans and advances receivable	(107.52)	-
	Increase / (Decrease) Trade payables	407.06	-
	Increase / (Decrease) Short Term Borrowings		-
	Increase / (Decrease) Short Term Provisions	155.13	-
	Increase / (Decrease) Other current liabilities	(13.55)	-
	Net Cash Generated/(Used in) Operations	(672.44)	-
	Cash flow from extraordinary items		-
	Direct Taxes Paid including for past years	(312.33)	-
	Dividend & Dividend Tax Paid		-
	Net cash flow from / (used in) operating activities (A)	321.51	-
B.	Cash flow from Investing activities		
	Capital expenditure on fixed assets, including capital advances	(22.10)	-
	Movement in Long Term Loans & Advances	(20.00)	-
	Interest received	6.65	-
	Income From Joint Venture		-
	Change in Non-Current Investment	-	-
	Net cash flow from / (used in) investing activities (B)	(35.45)	-
C.	Cash flow from financing activities		
	Finance cost	(80.64)	-
	Increase in Share Capital		-
	Increase / (Decrease) Long Term Borrowings	(99.43)	-
	Minority Interest	0.01	-
	Increase / (Decrease) Short Term Borrowings	(78.40)	-
	The Consolidated Financial Result Includes Financial statement of Subsidiary - Repower Infrastructure Private Limited		-
	Net cash flow from / (used in) financing activities (C)	(258.46)	-
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	27.60	-
	Cash and cash equivalents at the beginning of the year	31.42	-
	Cash and cash equivalents at the end of the year *	59.02	-
	* Comprises:		
	(a) Cash on hand	31.37	-
	(b) Balances with banks		-
	(i) In current accounts	27.65	-
	(ii) In deposit accounts		-
		59.02	-
For, Winsol Engineers Limited			
Date :- 03/06/2024			
Place:- Jamnagar			
RAMESH JIVABHAI PINDARIYA			
Chairman and Managing Director			
DIN: 07322863			

WINSOL ENGINEERS LIMITED

CIN: U40100GJ2015PLC085516

Shop No.301, Madhav Commercial Complex, Near Crystal Mall, Khodiyar Colony, Jamnagar, Gujarat, India, 361006

Consolidated Audited Statement of Assets and Liabilities as at 31st March, 2024

(Rs. In Lakh)

	Particulars	As at 31/03/2024	As at 31/03/2023
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	842.00	-
	(b) Reserves and surplus	916.83	-
	(c) Minority interest	0.01	-
	Sub-total - Shareholders' funds	1,758.84	-
2	Share application money pending allotment		-
3	Non-current liabilities		
	(a) Long-term borrowings	169.86	-
	(b) Deferred tax liabilities (net)	23.40	-
	(c) Other long-term liabilities		-
	(d) Long-term provisions		-
	Sub-total - Non-current liabilities	193.26	-
4	Current liabilities		
	(a) Short-term borrowings	820.99	-
	(b) Trade payables		-
	(i) Total Outstanding Dues of Micro and Small Enterprise		-
	(i) Total Outstanding Dues of Creditors other than Micro and Small Enterprise	956.84	-
	(c) Other current liabilities	46.44	-
	(d) Short-term provisions	330.72	-
	Sub-total - Current liabilities	2,154.99	-
	TOTAL - EQUITY AND LIABILITIES	4,107.09	-
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	217.70	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)		-
	(d) Foreign Currency monetary item transaction difference asset account		-
	(e) Long-term loans and advances	25.70	-
	(f) Other non-current assets		-
	Sub-total - Non-current assets	243.40	-
2	Current assets		
	(a) Current investments		-
	(b) Inventories	713.75	-
	(c) Trade receivables	2,642.15	-
	(d) Cash and cash equivalents	59.02	-
	(e) Bank Balance other than cash and cash equivalents	-	-
	(e) Short-term loans and advances	448.77	-
	(f) Other current assets		-
	Sub-total - Current assets	3,863.69	-
	TOTAL - ASSETS	4,107.09	-

For, Winsol Engineers Limited

Date :- 03/06/2024

Place:- Jamnagar

RAMESH JIVABHAI PINDARIYA
Chairman and Managing Director
DIN: 07322863