



Date: 20/05/2022

To

Manager

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,

Bandra-Kurla Complex-Bandra (E)

Mumbai – 400051

Sub: Outcome of the Meeting of Board of Directors.

Ref: VIVO COLLABORATION SOLUTIONS LIMITED, NSE Symbol-**Vivo**, ISIN No-**INE0IA701014**

Dear Sir/ Madam,

The Meeting of Board of Directors of Vivo Collaboration Solutions Limited was held on Friday, May 20, 2022.

The Board of Directors of the Company has inter-alia:

1) Adopted the Audited Financial Statements of the Company for the half year and financial year ended March 31, 2022. Please find enclosed the:

a) Audited financial statements for the half year and year ended March 31, 2022 along with the Auditors' Report and Declaration of Unmodified opinion thereon.

2) Resignation of Auditor: Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. Shyam Goel & Associates, Chartered Accountants, (FRN: 0011046N), Statutory Auditors of the Company have tendered their resignation vide their letter dated May 20, 2022 informing their inability to continue as the Statutory Auditors of the Company.

Vivo Collaboration Solutions Limited

Registered Address: 315, 3rd Floor, HB Twin Tower, Netaji Subhash Place, Pitampura, New Delhi 110034, India, CIN : U72900DL2012PTC230709

Website: www.vivo.ooo Phone: +91-7838651690

Disclosures pursuant to SEBI Circular: CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	Details
1	Name of the Company	Vivo Collaboration Solutions Limited
2	Name of Auditor	M/s. Shyam Goel & Associates, Chartered Accountants, (FRN: 0011046N)
3	Reason for change viz, appointment, resignation, removal, death or otherwise	Resignation as Statutory Auditor vide letter dated 20/05/2022. The firm is not peer reviewed as required under regulation 33 (1) (d) of (SEBI Listing Regulations, 2015)
4	Effective date of resignation	May 20, 2022
5	Brief Profile	NA
6	Disclosure of relationships between directors (in case of appointment of a director)	NA

3) Appointment of Statutory Auditors: The Board, has appointed M/s. Gaur & Associates, Chartered Accountants, (FRN: 005354C) (Peer Review Certificate No: 011195) as Statutory Auditor of the Company, to fill the casual vacancy caused by the resignation of M/s. Shyam Goel & Associates, Chartered Accountants, (FRN: 0011046N) to hold the office till the conclusion of Next Annual General Meeting of the Company”, subject to approval of shareholders of the Company.

Disclosures pursuant to SEBI Circular: CIR/CFD/CMD/4/2015 dated September 09, 2015.

Reason for Change	Appointment
Date of Appointment	20 th May 2022
Brief Profile (in case of appointment)	M/s Gaur & Associates is a partnership firm. It is Chartered Accountants firm and its FRN is 005354C. Partners of the M/s Gaur & Associates are well qualified, well experienced in field of finance and auditing. They have good knowledge of Taxation also.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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4) Appointment of Internal Auditor: The Board, has appointed M/s. Shyam Goel & Associates, Chartered Accountants, (FRN: 0011046N) as Internal Auditor of the Company for the financial year 2022-23.

Disclosures pursuant to SEBI Circular: CIR/CFD/CMD/4/2015 dated September 09, 2015.

Reason for Change	Appointment
Date of Appointment	20 th May 2022
Brief Profile (in case of appointment)	M/s M/s. Shyam Goel & Associates, is a partnership firm. It is Chartered Accountants firm and its FRN is 0011046N. Partners of the M/s Shyam Goel & Associates are well qualified, well experienced in field of finance and auditing. They have good knowledge of Taxation also.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

5) Appointment of Secretarial Auditor: The Board, has appointed M/s. Dabas S & Co., Company Secretaries, a peer reviewed firm as Secretarial Auditor of the Company, to conduct the Secretarial Audit for the financial year 2021-22 as per section 204 of Companies Act, 2013.

Disclosures pursuant to SEBI Circular: CIR/CFD/CMD/4/2015 dated September 09, 2015.

Reason for Change	Appointment
Date of Appointment	20 th May 2022
Brief Profile (in case of appointment)	Mr. Sanjeev Dabas is a Proprietor of the Auditor Firm, M/s Dabas S & Co. and he is a qualified Company Secretary. He has a good exposure of Corporate Compliances including Stock Exchange Compliances and ROC Compliances.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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6) To Take Note of Statement of deviation(s) or variation(s). The Company has filed Statement of Deviation or Variation for proceeds of public issue as required Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we would like to inform that the meeting of the Board of Directors of the Company commenced at 06.00 p.m. and concluded at 07.15 p.m.

You are requested to take the above on record and oblige.

For VIVO COLLABORATION SOLUTIONS LIMITED



(REETA)

COMPANY SECRETARY & COMPLIANCE OFFICER

M. No.: ACS-40876

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF VIVO COLLABORATION SOLUTIONS
LIMITED**

Opinion

We have audited the accompanying Statement of Financial Results of **VIVO COLLABORATION SOLUTIONS LIMITED** (the "Company"), for the six months and year ended March 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) gives a true and fair view in conformity with Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and year ended March 31, 2022.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Key Audit Matters

Key audit matters are those matters that in our professional judgment were of most significance in our audit of the Standalone Financial Statements for the financial year ended March 31 2022. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditors' responsibilities for the audit of the Standalone Financial Statements section of our report including in relation to these matters. Accordingly our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Standalone Financial Statements. The results of our audit procedures including the procedures performed to address the matters below provide the basis for our audit opinion on the accompanying Standalone Financial Statements.

KEY AUDIT MATTERS	HOW OUR AUDIT ADDRESSED THE KEY AUDIT MATTERS
It systems and controls over financial reporting we identified it systems and controls over financial reporting as a key audit matter for the company because its financial accounting and reporting systems are fundamentally reliant on it systems and it controls to process significant transaction volumes specifically with respect to revenue. Also due to such large transaction volumes and the increasing challenge to protect the integrity of the company's systems and data cyber security has become more significant.	Our procedures included and were not limited to the following: - Assessed the complexity of the environment by engaging it specialists and through discussion with the head of it and internal audit and identified it applications that are relevant to our audit. - Assessed the design and evaluation of the operating effectiveness of it general controls over program development and changes access to program and data and it operations by engaging it specialists
Automated accounting procedures and it environment controls which include it governance it general controls over program development and changes access to program and data and it operations it application controls and interfaces between it applications are required to be designed and to operate effectively to ensure accurate financial reporting.	- Performed inquiry procedures with the head of cyber security at the company in respect of the overall security architecture and any key threats addressed by the company in the current year. - Assessed the design and evaluation of the operating effectiveness of it application controls in the key processes impacting financial reporting of the company by engaging it specialists. - Assessed the operating effectiveness of controls relating to data transmission through the different it systems to the financial reporting systems by engaging it specialists.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or



regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The statement includes the results for the half year ended March 31, 2022 being the balancing figure between the audited figure in respect of the full financial year ended March 31, 2022 and unaudited year-to-date figures up to the first half year of the current financial year.

For GAUR & ASSOCIATES

Chartered Accountants

FRN: 005354C




S. K. Gupta

Partner

M. No. 016746

UDIN: 22016746 AJI LSW 5824

Place: New Delhi

Date: 20.05.2022

VIVO COLLABORATION SOLUTIONS LIMITED

315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura, Delhi-110034

CIN: U72900DL2012PLC230709

AUDITED FINANCIAL RESULT FOR THE YEAR ENDED MARCH 31, 2022

(' In Lakhs)

Particulars		Half Year Ended		Year Ended	
1	Income	31.03.2022	30.09.2021	31.03.2021	31.03.2021
		Audited	Unaudited	Audited	Audited
	Revenue from operations	609.28	673.49	795.53	1,282.77
	Other income	33.98	5.25	0.43	39.23
	Total Income	643.26	678.74	795.96	1,322.00
2	Expenses				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchases of stock-in-trade & services	177.02	248.37	322.23	425.39
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d)	Employee benefit expense	105.50	105.13	139.24	210.63
(e)	Finance costs	0.01	0.17	12.86	0.18
(f)	Depreciation, depletion and amortisation expense	0.15	0.06	0.25	0.21
(g)	Other Expenses	28.04	30.60	163.31	58.64
	Total expenses	310.72	384.33	637.89	695.05
	Total profit before exceptional items and tax	332.54	294.41	158.07	626.95
3	Exceptional items	-	-	-	-
	Total profit before tax	332.54	294.41	158.07	626.95
	Tax expense				
4	Current tax	84.48	74.10	39.78	158.58
5	Mat Credit Entitlement	-	-	-	-
6	Deferred tax	0.12	0.32	0.16	0.44
	Total tax expenses	84.60	74.42	39.94	159.02
7	Net Profit Loss for the period	247.94	219.99	118.13	467.93
8	Other comprehensive income net of taxes	-	-	-	-
	Total Comprehensive Income for the period	247.94	219.99	118.13	467.93
9	Details of equity share capital				
	Paid-up equity share capital	201.50	147.90	147.90	201.50
	Face value of equity share capital	10.00	10.00	10.00	10.00
10	Earnings per share				
i	Earnings per equity share				
	Basic earnings (loss) per share	14.07	14.87	7.99	28.94
	Diluted earnings (loss) per share	14.07	14.87	7.99	28.94

- The audited financial results for the year ended March 31, 2022 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on
- The figures for the corresponding period of the previous year or previous half year have been regrouped/rearranged and/or recast wherever required.

For GAUR & ASSOCIATES

Chartered Accountants

FRN No. 005354C

Satish Kumar Gupta

Satish Kumar Gupta

Partner

M.No. 016746



For and on behalf of the Board

VIVO COLLABORATION SOLUTIONS LIMITED

Sanjay Mittal

Sanjay Mittal

Managing Director

DIN - 01710260

Place : New Delhi

Date : 20 MAY 2022

VIVO COLLABORATION SOLUTIONS LIMITED

315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura, Delhi-110034

CIN: U72900DL2012PLC230709

AUDITED STATEMENT OF ASSETS AND LIABILITIES

(` In Lakhs)

Particulars		As at 31st March, 2022 Audited	As at 31st March, 2021 Audited
I.	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share Capital	201.50	147.90
	(b) Reserves and Surplus	1,190.63	324.15
	(c) Money received against share warrants	-	-
		1,392.13	472.05
2.	Share application money pending allotment	-	-
3.	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred Tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long-term Provisions	-	-
		-	-
4.	Current Liabilities		
	(a) Short term borrowings	-	-
	(b) Trade payables	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises; and	0.02	0.02
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.]	21.35	242.58
	(c) Other current liabilities	7.42	19.65
	(d) Short term provisions	39.52	50.77
		68.31	313.02
	Total Equity and Liabilities	1,460.44	785.07
II	ASSETS		
1.	Non-current assets		
	(a) Property Plant and Equipment & Intangible Assets		
	(i) Property, Plant and Equipment	2.85	0.47
	(ii) Intangible assets	0.74	0.86
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	0.68	1.12
	(d) Long-term loans and advances	7.00	-
	(e) Other non-current assets	5.94	2.31
		17.21	4.76
2.	Current assets		
	(a) Current investments	450.00	-
	(b) Inventories	4.96	4.96
	(c) Trade receivables	17.46	141.21
	(d) Cash and cash equivalents	632.34	18.04
	(e) Bank balance other than cash and cash equivalents	-	-
	(f) Short-term loans and advances	338.47	616.10
	(g) Other current assets	-	-
		1,443.23	780.31
	Total Assets	1,460.44	785.07

For GAUR & ASSOCIATES

Chartered Accountants

FRN No. 005354C

Satish Kumar

Satish Kumar Gupta

Partner

M.No. 016746



For and on behalf of the Board

VIVO COLLABORATION SOLUTIONS LIMITED



Sanjay Mittal

Sanjay Mittal

Managing Director

DIN - 01710260

Place : New Delhi

Date : 20 MAY 2022

VIVO COLLABORATION SOLUTIONS LIMITED

315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura, Delhi-110034

CIN: U72900DL2012PLC230709

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2022

(' In Lakhs)

Statement of Cash Flows	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	Audited	Audited
Cash flow from operating activities:		
Profit before the tax	626.96	451.54
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization	0.21	0.51
Interest and dividend income	(23.69)	(2.12)
Interest Expense for the period	-	-
Other Borrowing cost for the period	-	-
Preliminary Expense written off	1.63	0.58
(Profit)/ Loss on Sale of Fixed Assets	-	-
Provisions	0.34	-
Foreign Exchange (Gain)/Loss on Borrowings	-	-
Changes in assets and liabilities		
Trade receivables	123.74	119.74
Inventories	-	-
Other current asset	-	-
Trade payables and other liabilities	(233.46)	(81.79)
Other financial liabilities	-	-
Other current liabilities	-	-
Cash generated from operations	495.73	488.46
Income taxes paid	(157.54)	(115.34)
Net cash generated by operating activities	338.19	373.12
Cash flow from investing activities:		
Purchase of property, plant & equipment, intangibles etc including change in capital creditors	(2.47)	-
Sale of property, plant & equipment, intangibles etc including change in capital creditors	-	-
Sale/(Purchase) of long/short term investment	(450.00)	-
Profit on Sale of Share	-	-
Preliminary Expenses Incurred	-	(2.89)
Interest income	23.69	2.12
Net cash used in investing activities	(428.78)	(0.77)
Cash flow from financing activities:		
Proceeds from Current Borrowings	-	-
Proceeds from issue of share capital/ application money	439.52	73.95
Share Issue Expenses	(5.25)	-
Change In Long term Borrowings	-	-
Other Borrowing cost paid	-	-
Proceed/Repayment of Short Term Loans	277.62	(446.44)
Proceed/Repayment of Long Term Loans	(7.00)	-
Foreign Exchange Gain/(Loss)	-	-
Change in Non current financial liabilities	-	-
Net cash used in financing activities	704.89	(372.49)
Net increase/(decrease) in cash and cash equivalents	614.30	(0.14)
Cash and cash equivalents at the beginning	18.04	18.18
Cash and cash equivalents at the end	632.34	18.04

For GAUR & ASSOCIATES

Chartered Accountants

FRN No. 005354C

Satish Kumar Gupta

Partner

M.No. 016746

Date :

Place : New Delhi

Date :

20 MAY 2022



For and on behalf of the Board
VIVO COLLABORATION SOLUTIONS LIMITED



Sanjay Mittal
Managing Director
DIN - 01710260

To

Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex-Bandra (E)
Mumbai – 400051

Sub: Declaration under proviso to Clause (d) of sub-regulation (3) of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

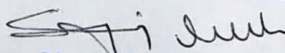
We hereby declare that the Auditors of the Company M/s. Gaur & Associates, Chartered Accountants, (FRN: 005354C), have issued Audit Report with Unmodified Opinion on Standalone Financial Statements of the Company as prepared under the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the financial year ended March 31, 2022.

Thanking You,

Yours faithfully,

For VIVO COLLABORATION SOLUTIONS LIMITED

For VIVO COLLABORATION SOLUTIONS LIMITED


Director/Authorised Signatory



(SANJAY MITTAL)
MANAGING DIRECTOR
DIN: 01710260

Vivo Collaboration Solutions Limited

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