



Unaudited Quarterly Results for the Quarter ended June 30, 2009

(Rs. In Lacs)

S. No.	Particulars	Standalone Quarter ended 30-06-2009	Standalone Quarter ended 30-06-2008	Standalone Previous accounting year ended 31-03-2009
		Unaudited	Unaudited	Audited
1	Income			
a.	Gross Sales/Income from Operations	27946.32	39690.40	139303.13
	Less: VAT/ Sales Tax	1409.30	2035.50	6979.70
	Net Sales/Income from Operations	26537.02	37654.90	132323.43
b.	Other Operating Income	0.00	0.00	0.00
	Total Income	26537.02	37654.90	132323.43
2	Expenditure			
a.	Increase/decrease in stock in trade and work in progress	1618.00	-12024.70	-11414.79
b.	Consumption of raw materials	19914.69	33533.80	102782.94
c.	Purchase of traded goods	-	-	-
d.	Employees cost	2342.43	3335.90	12240.69
e.	Depreciation	1160.68	974.80	4880.33
f.	Other expenditure	5797.37	7900.20	28909.38
g.	Total Expenditure	30833.17	33720.00	137398.53
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	-4296.15	3934.90	-5075.10
4.	Other Income	263.78	188.20	948.35
5.	Profit before Interest & Exceptional Items (3+4)	-4032.37	4123.10	-4126.75
6.	Interest	2292.35	1751.00	9632.64
7.	Profit after Interest but before Exceptional Items (5-6)	-6324.72	2372.10	-13759.39
8.	Exceptional Items	0.00	0.00	-277.30
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-6324.72	2372.10	-14036.69
10.	Tax expense/Deferred Tax	-2338.19	971.00	-4588.12
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	-3986.53	1401.10	-9448.57
12.	Extraordinary Item	5078.98	0.00	0.00
13.	Net Profit (+)/Loss(-) for the period (11-12)	-9065.51	1401.10	-9448.56
14.	Paid-up equity share capital (Rs. 10/- per Equity Share)	2239.89	2239.89	2239.89
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			15427.29
16.	Earnings Per Share (EPS)			
a.	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-40.47	6.26	-42.18
b.	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-40.47	6.26	

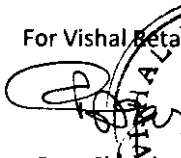


17.	Public shareholding				
	a.	Number of shares	8275948	8078869	8128869
	b.	Percentage of shareholding	36.95%	36.07%	36.29%
18.	Promoters and Promoter Group Shareholding				
	a.	Pledged/Encumbered			
	-	Number of Shares	1070000	183770	1070000
	-	Percentage of Shares (as a percentage of total shareholding of Promoter and Promoter group)	7.58%	1.30%	7.50%
	-	Percentage of Shares (as a percentage of total share capital of the Company)	4.78%	0.82%	4.78%
	b.	Unencumbered			
	-	Number of Shares	13052921	14136230	13200000
	-	Percentage of Shares (as a percentage of total shareholding of Promoter and Promoter group)	92.42%	98.71%	92.50%
	-	Percentage of Shares (as a percentage of total share capital of the Company)	58.27%	63.11%	58.93%

NOTES:

1. The above Unaudited Quarterly/Year to date Financial Results have been reviewed by the Audit Committee and taken note of by the Board of Directors at their respective meetings held on July 31, 2009.
2. The Unaudited Financial Results for the Quarter ended June 30, 2009 are subject to "limited review" by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.
3. The Company has opted to publish Standalone Results in the financial year 2009-10 instead of consolidated Results.
4. The Company has only one business & geographical segment viz. retail sales of garments, FMCG, Textiles & Accessories in India. In view of this no further disclosure is required to be made as per AS-17 on segment reporting.
5. The weighted average number of equity shares outstanding during the period has been considered for calculating the Earning per Share in terms of Accounting Standard AS 20.
6. Provision for Taxation comprises Tax Expense, Wealth Tax Expense and Deferred Tax charges/assets.
7. A fire occurred at warehouse of the company situated at Village Dhanwas, Wazirpur, Gurgaon, Haryana on June 4, 2009. The Loss from the fire, as per provisional estimates, is Rs. 50.78 Crores (Specified as Extraordinary item in S. No. 12)
8. Details of number of investor complaints/queries for the quarter ended June 30, 2009: Pending at the beginning- 0; received 3; Disposed of 3; Pending at the end 0.

Date : 31-July-09
Place : New Delhi

For Vishal Retail Limited

NEW DELHI
Ram Chandra Agarwal
Chairman & Managing Director