



VERA SYNTHETIC LIMITED

UL-27, Pattani Plaza Complex, Devubaug, Bhavnagar-364 002. (GUJARAT) INDIA

14th November, 2021

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Symbol: VERA

Dear Sir/Madam,

Sub: Audited Financial Results for the Half Year Ending 30th September, 2021 under Regulation 33 Of SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015

With regard to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Board of Directors at their 3rd meeting for Financial Year 2021-22 held on 14th November, 2021 at 12:30 P.M. at the registered office of the Company, approved the Half Yearly Audited Financial Results for the Half Year ended September 30, 2021

We are hereby submitting the following with regard to conclusion of Board meeting as above mentioned:

1. Unaudited Financial Results for the Half Year ended on September 30, 2021.
2. Unaudited Statement of Assets & Liabilities.
3. Auditor's limited review report.

We request you to kindly take the above on the records and disseminate the same on your website.

The meeting commenced at 12:30 P.M and concluded at 01:00 P.M.

Yours faithfully,

For, VERA SYNTHETIC LIMITED


Kruti Shah

Company Secretary



FORMERLY KNOWN AS VERA SYNTHETIC PVT. LTD.

CIN: L17110GJ2000PLC037369

Phone No. : 0278 2525434, Fax: 91-278-2883029, Email : info@sujlonropes.com

Web: www.sujlonropes.com



VERA SYNTHETIC LIMITED

UL-27, Pattani Plaza Complex, Devubaug, Bhavnagar-364 002. (GUJARAT) INDIA

VERA SYNTHETIC LIMITED

Office No.UL-27,Pattani Plaza,Devubaug,Dairy Road,Bhavnagar,Gujarat-364002

Standalone Statement of Unaudited Financial Results for the Half Year ended On 30th September,2021

('In Ruppes)

Sr No.	Particulars	Half Year Ended				
		Year Ended		Year Ended		
		Unaudited	Unaudited	Audited	Audited	Audited
		30.09.2021	30.09.2020	31.03.2021	31.03.2021	31.03.2020
I	Sales/Income from Operations (inclusive of Excise Duty)	174,012,034.00	146,765,121.00	134,259,515.00	281,024,636.00	334,018,263.00
II	Other Operating Income	3,064,943.00	170,256.00	10,334,424.00	10,504,680.00	1,705,155.00
III	Total income from Operations (net)	177,076,977.00	146,935,377.00	144,593,939.00	291,529,315.00	335,723,418.00
IV	Expenses					
	Cost of Materials consumed	42,787,145.00	50,479,025.00	50,418,056.00	100,897,081.00	171,587,137.00
	Purchase of stock-in-trade	95,365,496.00	32,821,117.00	47,890,746.00	80,711,863.00	40,850,409.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,473,272.00)	1,961,583.00	(10,970,370.00)	(9,008,787.00)	(1,245,975.00)
	Employee benefits expense	18,595,710.00	22,337,631.00	29,504,431.00	51,842,062.00	46,927,777.00
	Finance Costs	655,859.00	704,756.00	929,438.00	1,634,194.00	1,862,286.00
	Depreciation and amortisation expense	3,411,866.00	2,966,541.00	3,117,498.00	6,084,039.00	6,732,182.00
	Other expenses	16,456,023.00	16,517,275.00	16,749,813.00	33,267,088.00	45,280,793.00
	Total Expenses	169,798,827.00	127,787,928.00	137,639,612.00	265,427,540.00	311,994,610.00
V	Profit Before exceptional and extraordinary items and taxes(III-IV)	7,278,151.00	19,147,450.00	6,954,327.00	26,101,776.00	23,728,808.00
VI	Exceptional Items	-	-	-	-	-
VII	Profit Before Extraordinary items	7,278,151.00	19,147,450.00	6,954,327.00	26,101,776.00	23,728,808.00
VIII	Extraordinary items	-	-	-	-	-
IX	Profit Before Tax	7,278,151.00	19,147,450.00	6,954,327.00	26,101,776.00	23,728,808.00
X	Tax Expense	-	-	-	-	-
	1) Currunt Tax	1,865,865.00	4,827,643.00	1,625,953.00	6,453,596.00	5,953,860.00
	2)Excess Provision of Earlier Years	-	-	-	-	-
	3)Income Tax (Previous Year)	-	-	76,670.00	76,670.00	-
	4)Deferred Tax (Assets)	(33,977.00)	864,899.00	152,468.00	1,017,367.00	(768,132.00)
XI	Profit For the Period From Continuing Operation (IX-X)	5,446,263.00	13,454,908.00	5,099,236.00	18,554,143.00	18,543,080.00
XII	Profit From Discontinuing Operation	-	-	-	-	-
XIII	Tax Expense of discontinuing Operation	-	-	-	-	-
XIV	Profit From Discontinuing Operation(XII-XIII)	5,446,263.00	13,454,908.00	5,099,236.00	18,554,143.00	18,543,080.00
XV	Profit For the Period (XI+XIV)	5,446,263.00	13,454,908.00	5,099,236.00	18,554,143.00	18,543,080.00
XVI	Face Value	10	10	10	10	10
XVII	Paid-up equity share capital (Rs.Lacs)	49350000	49350000	49350000	49350000	49350000
XXI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
XXII	Earning per Share(EPS)-Basic/Diluted	1.10	2.73	1.03	3.76	3.76

Date: 14th November, 2021

Place: Bhavnagar

By order of the Board of Directors of

Vera Synthetic Limited

Sunil D. Makwana

Director

245683

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VERA SYNTHETIC LIMITED		
Office No.UL-27,Pattani Plaza,Devubaug,Dairy Road,Bhavnagar,Gujarat-364002		
Statement of Assets and Liabilities		
('In Ruppes)		
Particulars	AS AT 30.09.2021	AS AT 31.03.2021
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	49,350,000.00	49,350,000.00
(b) Reserves and surplus	109,541,196.00	104,094,934.00
(c) Money received against share warrants	-	-
Sub-total (1)	158,891,196.00	153,444,934.00
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long-term borrowings	10,349,243.00	12,943,388.00
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total (3)	10,349,243.00	12,943,388.00
4 Current liabilities		
(a) Short-term borrowings	1,782,925.00	-
(b) Trade payables	20,279,275.00	15,840,009.00
(c) Other current liabilities	14,773,178.00	17,374,782.00
(d) Short-term provisions	8,319,462.00	6,453,597.00
Sub-total (4)	45,154,840.00	39,668,388.00
TOTAL	214,395,279.00	206,056,710.00
II. ASSETS		
Non-current assets		
1 (a) Fixed assets		
(i) Tangible assets	41,776,482.00	44,734,144.00
(ii) Intangible assets	-	-
(ii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
	41,776,482.00	44,734,144.00
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	456,714.00	422,737.00
(d) Long-term loans and advances	10,435,577.00	2,246,857.00
(e) Trade receivables	-	-
(f) Other non-current assets	-	-
Sub-total (1)	52,668,773.00	47,403,738.00
2 Current assets		
(a) Current investments	-	-
(b) Inventories	27,010,489.00	24,395,355.00
(c) Trade receivables	107,842,414.00	63,392,925.00
(d) Cash and cash equivalents	772,920.00	29,539,712.00
(e) Short-term loans and advances	7,244,244.00	22,816,311.00
(f) Other current assets	18,856,439.00	18,508,669.00
Sub-total (2)	161,726,506.00	158,652,972.00
TOTAL	214,395,279.00	206,056,710.00

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Notes:

1. The standalone financial statements for half year ended on September 30, 2021 have been reviewed and recommended by the audit committee at its meeting held on November 14, 2021 and approved by the board of directors at its meeting held on November 14, 2021.
2. The standalone financial statements are prepared in accordance with the accounting standards as issued by the Institute of Chartered Accountants of India and as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof.
3. The Company is operating only in **one segment i.e. manufacturing**; hence the results are reported under one segment as per the Accounting Standard -17.
4. In accordance with regulation 33 of SEBI (LODR) regulation 2015, the statutory auditors of the company give the limited review report for the half year ended financials.
5. As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
6. Previous Year Figure have been regrouped / reclassified wherever considered necessary to make them comparable with the current year Figures.
7. Unaudited Statement of standalone assets and liabilities and cash flow statement as on September 30, 2021 is enclosed herewith.
8. The Company is not having any subsidiary company



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HALF YEARLY REPORT 2021-22 **VERA SYNTHETIC LTD.**

CASH FLOW STATEMENT FOR THE YEAR ENDED ON

	<u>30.09.2021</u>	<u>31.03.2021</u>	<u>30.9.2020</u>
	<u>Unaudited</u>	<u>Audited</u>	<u>Audited</u>
A Cash Flow from the Operating Activities			
Net Profit Before Tax	7,278,151	26,101,776	19,147,450
Add : Adjustments for - Depreciation	3,411,866	6,084,039	2,966,541
- Finance Costs	655,859	1,634,194	704,756
- Misc. Expenses W/Ott	0	0	
	4,067,724	7,718,233	3,671,297
Less : Adjustments for - Interest Received	0	238,238	27,895
- Profit on Sale of Assets	0	1,303,871	0
- Income Tax Paid	0	6,326,670	473,000
	4,067,724	(150,547)	3,170,402
Operating Profit before Working Capital Changes	11,345,875	25,951,299	22,317,852
Changes in Working Capital			
in Short term Borrowings	1,782,925	0	2,541,252
in Trade Payable	4,439,266	2,215,362	6,653,972
in Trade Receivable	(44,449,489)	18,032,875	(34,544,927)
in Other Current Liabilities	(2,601,604)	(106,772)	4,896,398
in Short term Provision	1,865,865	518,440	4,827,709
in Short term Loans Advance & Deposits	15,572,067	(19,830,555)	(43,758,739)
in Inventory	(2,615,134)	(7,929,314)	16,446,040
in Other Current Assets	(347,770)	(101,129)	273,689
Cash Generated from Operations	(26,353,874)	(7,201,094)	(42,664,607)
Less - Net Tax Expenses	1,865,865	6,453,596	4,827,643
Net Cash Flow from Operating Activities (A)	(16,873,864)	12,296,539	(25,154,398)
B Cash Flow from Investing Activities			
Inflows			
Sale of Fixed Assets & Investments	0	1,303,871	0
Interest Received	0	238,238	27,895
Outflows			
Purchase of Fixed Assets & Investments	(454,204)	(10,697,057)	(9,000)
Interest Paid	0	0	
	(454,204)	9,154,948	18,895
Net Cash Used in Investing Activities (B)	(454,204)	9,154,948	18,895
C Cash Flow from Financing Activities			
Proceeds from Equity Share Capital Issued & Premium	0		0
Proceeds from Preference Share Capital Issued	0		0
Long term borrowings	(2,594,146)	2,252,807	5,842,636
Long term Loans & Advances	(8,188,720)	741,159	(3,006,416)
	(10,782,866)	2,993,966	2,836,220
Less - Finance Cost of Interest & Other	655,859	1,634,194	704,756
Less - Repayment of Secured Loan & Unsecured Loan	0		
	655,859	1,634,194	704,756
Net Cash Flow from Financing Activities (C)	(11,438,724)	1,359,773	2,131,464
Net Decrease / Increase in Cash & Cash Equivalents	(28,766,792)	4,501,364	(23,004,039)
Cash & Cash Equivalents (Opening Balance)	29,539,712	25,038,349	25,038,349
Cash & Cash Equivalents (Closing Balance)	772,920	29,539,712	2,034,309

As per our attached report of even date

For and on behalf of Board of Directors of
VERA SYNTHETIC LTD.

Sunilbhai D. Makwana
Managing Director
DIN:00245683





CA. Nirav B Patel

(FCA, M.Com)

CA. Rinku N Patel

(FCA, DISA, M.Com)

NIRAV PATEL & CO.
CHARTERED ACCOUNTANTS

www.niravpatelco.icaai.org.in

caniravpatel5719@gmail.com

cafirm@icaai.org

Review report to
The Board of Directors,
VERA SYNTHETIC LIMITED
Bhavnagar

Sub: Limited Review Report

Ref: Unaudited Financial Statement for the Half Year ended 30th September, 2021

We have reviewed the accompanying statement of unaudited financial results of VERA SYNTHETIC LIMITED for the period ended 30TH SEPTEMBER, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Nirav Patel & Co.
Chartered Accountants
FRN:-134617W

(Nirav B. Patel)

Partner

M. NO: 149360

UDIN: 21149360AAAAEW5096

PLACE: BHAVNAGAR

DATE: 14/11/2021

