



VEEKAYEM FASHION AND APPARELS LIMITED

REGD. OFF. : - 113, UDYOG BHAVAN, SHARMA IND. ESTATE, WALBHAT ROAD, GOREGAON EAST, MUMBAI – 400063, MAHARASHTRA, INDIA

Email: admin_mumbai@vkmgroups.biz

Website: www.vkmgroups.com

Telephone No. 022- 40351414, 40351481

CIN: U17120MH1985PLC037516

Date: 09.11.2023

To,
The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

SYMBOL: VEEKAYEM

Sub.: Unaudited Standalone & Consolidated Financial Result of the Company for the half year ended on 30th September 2023 under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.

Dear Sir / Madam,

With reference to above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone & Consolidated Financial Result for the half year ended on 30th September, 2023 along with Limited Review Report signed by the Statutory Auditor of the Company.

The said results were approved by the Board of Directors of the Company at their Meeting held today i.e., Thursday, 09th November, 2023.

You are requested to please take the same on record and inform the Stakeholders accordingly.

The Board Meeting commenced today at 03:30 p.m. and concluded at 6:40 p.m.

The above intimation is given to you for your record.

Kindly take note of the same.

Thanking You,
Yours faithfully,

For Veekayem Fashion and Apparels Limited

Krishankant Gupta
Chairman and Managing Director
DIN : 01741133

Veekayem Fashion And Apparels Limited 113, Udyog Bhavan, Sharma Ind. Estate, Walghat Road, Goregaon East, Mumbai - 400063 CIN: U17120MH1985PLC037516 Statement of Un-audited Financial Result for the half year ended September 30, 2023					
					Rs. is Lakhs
Sr. No.	Particulars	Half year ended			Year Ended
		30-09-2023	31-03-2023	30-09-2022	31-03-2023
		Un-audited	Audited	Un-audited	Audited
I	Revenue from operations	9,447.61	13,595.74	9,913.79	23,509.53
II	Other Income	11.69	31.26	10.69	41.96
III	Total Revenue (I+II)	9,459.30	13,627.00	9,924.49	23,551.48
IV	Expenses				
	(a) Cost of materials consumed	7,730.86	9,958.34	8,212.07	18,170.41
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(748.62)	709.65	(815.90)	(106.25)
	(d) Employee benefits expense	804.80	791.76	703.66	1,495.42
	(f) Finance Expenses	438.35	478.12	425.34	903.46
	(e) Depreciation & Amortization Expenses	71.84	72.53	69.89	142.42
	(e) Other expenses	932.48	1,435.09	1,198.51	2,633.60
	Total expenses (IV)	9,229.72	13,445.49	9,793.57	23,239.06
V	Profit / (Loss) before exceptional item and tax (III-IV)	229.58	181.51	130.91	312.42
VI	Exceptional items	-	-	-	-
VII	Profit & Loss before tax (V-VI)	229.58	181.51	130.91	312.42
VIII	Tax expense:				
	(a) Current tax	59.42	37.71	32.95	70.65
	(b) Deferred tax	15.18	9.01	51.78	60.78
IX	Profit / (Loss) for the year (VII-VIII)	154.98	134.80	46.19	180.99
XII	Paid up equity share capital(Face value per share. Rs. 10)	587.57	587.57	587.57	587.57
XIII	Reserve & Surplus				3,000.28
XIV	Earnings per share (of Rs. 10/- each) (not annualised for quarters):				
	Basic/Diluted	2.64	2.57	1.03	3.44
For and on behalf of the Board of Directors Veekayem Fashion And Apparels Limited  Krishankant Tarachand Gupta Managing Director DIN: 01741133 Date: November 09, 2023   Vijaykumar Gupta Director DIN: 01781934					

Veekayem Fashion And Apparels Limited
113, Udyog Bhavan, Sharma Ind. Estate, Walghat Road, Goregaon East, Mumbai - 400063
CIN: U17120MH1985PLC037516
Un-audited Statement of Assets & Liabilities as on September 30, 2023

Particulars	Rs. In Lakhs	
	30-Sep-23	31-Mar-23
	Un-audited	Audited
EQUITY AND LIABILITIES		
Shareholders' fund		
Share capital	587.57	587.57
Reserves and surplus	3,290.06	3,135.08
	3,877.64	3,722.65
Non-current liabilities		
Long-Term Borrowings	1,014.67	955.87
Deferred Tax Liabilities (Net)	219.62	204.44
Long-term provisions	52.62	47.66
Other Long-term Liabilities	30.00	30.00
	1,316.91	1,237.97
Current liabilities		
Short-term borrowings	7,774.43	7,908.46
Trade payables		
Due to Micro and Small Enterprises	188.05	201.91
Others	1,502.20	1,093.07
Other current liabilities	287.01	164.58
Short-term provisions	88.11	44.03
	9,839.80	9,412.06
Total	15,034.34	14,372.68
ASSETS		
Non-current assets		
Property, plant and equipment (Tangible assets)	2,247.48	2,300.19
Non-current Investments	22.38	22.38
	2,269.86	2,322.56
Current assets		
Inventories	7,159.83	6,338.77
Trade receivables	5,011.37	4,860.67
Cash and bank balances	8.39	11.20
Short-term loans and advances	584.89	834.98
Other current assets	-	4.48
	12,764.48	12,050.12
Total	15,034.34	14,372.68

For and on behalf of the Board of Directors
Veekayem Fashion And Apparels Limited

Krishankant Tarachand Gupta
Krishankant Tarachand Gupta
 Managing Director
 DIN: 01741133
 Date: November 09, 2023



Vijaykumar Gupta
Vijaykumar Gupta
 Director
 DIN: 01781934

Veekayem Fashion And Apparels Limited
113, Udyog Bhavan, Sharma Ind. Estate, Walghat Road, Goregaon East, Mumbai - 400063
CIN: U17120MH1985PLC037516
Un-audited Cash Flow Statement for the half year ended September 30, 2023

Particulars	Rs. In Lakhs	
	Period Ended	Year Ended
	30-Sep-23	31-Mar-23
	Un-audited	Audited
(A) Cash Flow from operating activities		
Profit & Loss before tax	229.58	312.42
Adjustments for :		
Depreciation and amortization expense	71.84	142.42
Interest Expense	407.67	887.91
Interest Income	(0.79)	(9.58)
Operating profit before working capital changes	708.31	1,333.17
Adjustments for changes in working capital:		
(Increase)/ decrease in trade receivables	(150.70)	(1,178.63)
Increase/ (decrease) in trade payables	395.26	(312.52)
(Increase)/ decrease in short-term loans and advances	250.09	(29.64)
(Increase)/decrease in other current assets	4.48	8.92
Increase/ (decrease) in other current liabilities & provisions	166.51	22.01
Increase/ (decrease) in non current liabilities & provisions	4.96	3.45
(Increase)/decrease in Inventory	(821.06)	257.39
Cash generated from operations	557.86	104.15
Income taxes (paid)/refunds received - net	(59.42)	(70.65)
Net Cash generated from operating activities	498.44	33.50
(B) Cash flow from investing activities		
Additions to property, plant and equipment (Tangible assets)	(19.14)	(321.83)
Purchase/Sale of Investments	-	6.04
Proceeds from sale of fixed assets	-	5.13
Interest income	0.79	9.58
Net Cash used in investing activities	(18.35)	(301.08)
(C) Cash flow from financing activities		
Proceeds of long term borrowing	58.80	177.83
Proceeds from issue of shares	-	443.52
Proceeds of short term borrowing	(134.04)	526.58
Interest expense	(407.67)	(887.91)
Net Cash (used in)/ generated from financing activities	(482.91)	260.02
Net (decrease)/ increase in Cash and Cash Equivalents (A+B+C)	(2.81)	(7.59)
Cash and Cash Equivalents at the beginning of the period	11.20	18.79
Cash and Cash Equivalents at the end of the period	8.39	11.20

For and on behalf of the Board of Directors
Veekayem Fashion And Apparels Limited

Krishankant Tarachand Gupta
Krishankant Tarachand Gupta
Managing Director
DIN: 01741133
Date: November 09, 2023



Vijaykumar Gupta
Vijaykumar Gupta
Director
DIN: 01781934

Notes to Financial Results

- 1 The above financial results have been reviewed and recommended by the Audit Committee of the company and approved by the Board of Director of the company at its meeting held on **Thursday, November 09, 2023.**

- 2 As per MCA Notification dated 16/02/2015, Companies whose shares are listed on SME Platform of any Exchange are exempted from Compulsory Adoption of IND As and hence the Company has prepared the financial results as per Indian GAAP specified under section 133 of the Act.

- 3 The Company does not have more than one reportable segment in terms of AS 17 and hence segment wise reporting is not applicable.

- 4 The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.

For and on behalf of Board of Directors
Veekayem Fashion and Apparels Limited

Krishankant Gupta

Krishankant Gupta

Director

DIN: 01741133

Place: Mumbai

Date: November 09, 2023

Vijaykumar Gupta

Vijaykumar Gupta

Director

DIN: 01781934



Veekayem Fashion And Apparels Limited
113, Udyog Bhavan, Sharma Ind. Estate, Walghat
Provisional Statement of Profit and Loss as on 30th September, 2023

Particulars	Notes	Six Months Ended		Year Ended
		30-Sep-23	30-Sep-22	31-Mar-23
		Un-audited	Un-audited	Audited
Revenue				
Revenue from Operations	20	9,447.61	9,913.79	23,509.53
Other Income	21	11.69	10.69	41.96
Total revenue		9,459.30	9,924.49	23,551.48
Expenses				
Cost of Materials Consumed	22	7,730.86	8,212.07	18,170.41
Changes in Inventories of Finish Goods, WIP and	23	(748.62)	(815.90)	(106.25)
Employee Benefit Expenses	24	804.80	703.66	1,495.42
Finance Costs	25	438.35	425.34	903.46
Depreciation and Amortization Expense	13	71.84	69.89	142.42
Other Expenses	26	932.48	1,198.51	2,633.60
Total expenses		9,229.72	9,793.57	23,239.07
Profit Before Tax		229.58	130.91	312.42
Tax Expense				
Current Tax		59.42	32.95	70.65
Tax of earlier Year				
MAT Credit of previous years				
Deferred tax		15.18	51.78	60.78
Mat Creit entitlment				
Profit for the Period		154.98	46.18	180.99
Earning Per Share (INR)	27			
Basic & Diluted		2.64	1.03	3.44

The accompanying notes form an integral part of these financial statements.

This is the statement of profit and loss referred to in

For and on behalf of Board of Directors
Veekayem Fashion and Apparels Limited

Krishankant Gupta

Krishankant Gupta
 Director
 DIN: 01741133

Place : Mumbai
 Date: November 09, 2023



Vijaykumar Gupta

Vijaykumar Gupta
 Director
 DIN: 01781934



Limited Review Report on Unaudited Financial Results of Veekayem Fashion and Apparels Limited for the Half Year ended 30th September 2023 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors
Veekayem Fashion and Apparels Limited**

We have reviewed the accompanying statement of unaudited financial results of Veekayem Fashion and Apparels Limited for the Half year ended 30th September 2023, ("the Statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mittal & Associates.,
Chartered Accountants
FRN: 106456W**

Hemant

**Hemant Bohra
Partner**

Membership No 165667

UDIN: - 23165667BGTIKY8792

Date: November 09, 2023

Place: Mumbai

