



VASA RETAIL AND OVERSEAS LTD.

(Formerly known as VASA INTERNATIONAL)

RETAIL • WHOLESALE • EXPORTERS • IMPORTERS

Office No. 127, 1st Floor, BGTA Godavari Premises (G1) Situated,
Wadala Truck Terminal, Wadala (E), Mumbai - 400 037. Tel : +91 91374 07291
E-mail : marketing@vasagroup.in / info@vasagroup.in / hardik@vasagroup.in
Website : www.vasagroup.in
CIN Number : U74110MH2017PLC301013

30th May, 2018

To,
Manager - Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400051
Symbol: VASA

Dear Sir,

Sub.: Outcome of Board Meeting held today i.e. 30th May, 2018.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, 30th May, 2018; inter-alia considered and approved the Audited Financial Results of the Company for the year ended 31st March, 2018.

1. In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:
 - a. Audited Financial Results for the year ended 31st March, 2018,
 - b. Statement of Assets and Liabilities as on 31st March, 2018,
 - c. Auditors Report on the Audited Financial Results for the year ended 31st March, 2018, and
 - d. Declaration for Unmodified Opinion on Audit Report.

The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 05.30 p.m.

Kindly take the above in your record.

Yours faithfully,

For VASA RETAIL AND OVERSEAS LIMITED



HARDIK BHUPENDRA VASA
MANAGING DIRECTOR
DIN - 03600510

VASA RETAIL AND OVERSEAS LIMITED

CIN : U74110MH2017PLC301013

Regd. Office: A-126, 1st Floor, Plot G-1, BGTA Godavari Premises Co. Op Soc. Ltd., Wadala Truck Terminal Road,
Wadai East Mumbai City MH 400037

Mobile No: 9137407291

Email id: investor@vasagroup.in, website: www.vasagroup.in

Statement of audited Financial Results for the Quarter and Year Ended 31st March, 2018

(Rs in Lakh) Except EPS

Sr. No.	Particulars	Year Ended	
		31st March 2018 (Audited)	31st March 2017 (Audited)
I	Income		
	(a) Revenue from Operations	1,699.52	NA
	(b) Other Income	8.59	NA
	Total Income From Operations	1,708.11	NA
II	Expenses		
	(a) Purchase of stock in trade	1,886.89	NA
	(b) Changes in inventories of stock-in-trade	(482.16)	NA
	(c) Employees Benefit Expenses	29.70	NA
	(d) Finance Costs	78.47	NA
	(e) Depreciation and Amortisation Expenses	3.22	NA
	(f) Other Expenditure	113.17	NA
	Total expenses	1,629.29	
III	Profit before exceptional items and tax	78.82	NA
IV	Exceptional Items	-	NA
V	Profit/ (Loss) before tax	78.82	NA
VI	Tax Expense		
	(a) Current tax	22.50	NA
	(b) MAT Credit Entitlement/ prior period Tax Adj	-	NA
	(b) Deferred tax	0.31	NA
V	Total tax expenses	22.81	NA
VII	Net Profit/ (Loss) for the period	56.01	NA
VIII	Other Comprehensive Income (Net of Taxes)		
	(a) I. Items that will not be reclassified to profit or loss	-	NA
	II. Income tax relating to items that will not be reclassified to profit or loss	-	NA
	(b) I. Item that will be reclassified to profit or loss	-	NA
	II. Income tax relating to items that will be reclassified to profit or loss	-	NA
	Total other Comprehensive Income (net of taxes)	-	NA
IX	Total Comprehensive Income for the period	56.01	NA
X	Net Profit/ (Loss) for the period	56.01	NA
X	Paid-up equity share capital (Face Value of ₹ 10/-each)	599.26	NA
XI	Reserves Excluding revaluation reserve	308.64	NA
XII	Earnings per equity share		
	(i) Basic earnings (loss) per share	0.93	NA
	(ii) Diluted earnings (loss) per share	0.93	NA



Standalone Statement of Assets and Liabilities :			
	PARTICULARS	31st March 2018 (Audited)	31st March 2017 (Audited)
1	Shareholder's Funds		
(a)	Share Capital	599.26	NA
(b)	Reserves & Surplus	308.64	NA
		907.89	NA
2.	Non-Current Liabilities		
(a)	Long Term Borrowing	32.61	NA
(b)	Other Long Liabilities	9.47	NA
(c)	Deferred Tax Liability	0.31	NA
		42.39	NA
3.	Current Liabilities		
(a)	Short Term Borrowings	936.04	NA
(b)	Trade Payables	975.86	NA
(c)	Other Current Liabilities	43.98	NA
(d)	Short -Term Provisions	42.95	NA
		1998.83	NA
	Total	2949.11	NA
B)	ASSETS		
1.	Non Current Assets		
(a)	Fixed Assets		
i)	Tangible Assets	56.51	NA
ii)	Intangible Assets	3.21	NA
		59.72	NA
(b)	Non Current Investment	142.62	NA
(c)	Long Term Loans and Advances	42.07	NA
(d)	Other Non-Current Assets	54.64	NA
		239.33	NA
2.	Current Assets		
(a)	Inventories	1298.61	NA
(b)	Trade Receivables	1140.17	NA
(c)	Cash and Bank Balances	118.42	NA
(d)	Short-Term Loans and Advances	55.27	NA
(e)	Other Current Assets	37.59	NA
		2650.06	NA
	Total	2,949.11	NA

Notes:

- The Company operates in single segment only, i.e. Trading in to Stationery items and raw material of paper i.e. pulp
- The Company was incorporated on 20.10.2017 by way of conversion from partnership firm Vasa International to Limited Company i.e. Vasa Retail and Overseas Ltd. Therefore financial as on 31.03.2018 has been prepared for the period from 20.10.2017 to 31.03.2018, hence company does not have the previous year figure correspondent to it.
- IND AS are not Applicable being Company is listed on SME Plate-form
- The above audited financial result for the period ended 31st March 2018, were reviewed by the Audit Committee and recommended for approval to, and approved by the Board of Directors at its meeting held on 30th May, 2018. This result have been subjected to "Audit" by the Statutory Auditor and an unqualified report having emphasis matter has been issued by them.

For VASA RETAIL AND OVERSEAS LIMITED

HARDIK BHUPENDRA VASA
CHAIRMAN & MANAGING DIRECTOR
DIN - 63600510

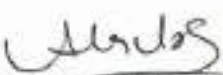
Place : Mumbai
Dated: 30th May, 2018



To,
The Board of Directors of
VASA RETAIL AND OVERSEAS LIMITED
Mumbai

1. We have audited the financial results of **VASA RETAIL AND OVERSEAS LIMITED** ("Company") for the year period ended March 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the for the period ended 31st March, 2018.

For S. S. Rathi & Co.
Chartered Accountants
Firm Registration No: **108726W**


CA Amit K. Mundra

Partner
Membership No: **112336**
Place: Mumbai
Date: 30th May, 2018





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30th May, 2018

To,
Manager - Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
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Mumbai - 400051
Symbol: VASA

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Unmodified Opinion.

We hereby declare that the Statutory Auditors of the Company, M/s. S S Rathi & Co., Chartered Accountants (Firm Registration No. 108726W), have issued Audit Report with Unmodified Opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2018.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the above in your record.

Yours faithfully,

For VASA RETAIL AND OVERSEAS LIMITED



HARDIK BHUPENDRA VASA
MANAGING DIRECTOR
DIN - 03600510



KAJAL HARDIK VASA
WHOLE TIME DIRECTOR
DIN - 03600495