

THOMAS COOK (INDIA) LIMITED

Regd Office: Thomas Cook Building
Dr. D.N. Road, Mumbai 400001



**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST MARCH, 2013**

(Rupees in Lakhs)

PART I								
Particulars	Standalone				Consolidated			
	1	2	3	4	5	6	7	8
	Quarter ended 31st March 2013 (Unaudited)	Quarter ended 31st Dec 2012 (Unaudited) Refer Note 6	Quarter ended 31st March 2012 (Unaudited)	Year ended 31st Dec 2012 (Audited)	Quarter ended 31st March 2013 (Unaudited)	Quarter ended 31st Dec 2012 (Unaudited) Refer Note 6	Quarter ended 31st March 2012 (Unaudited)	Year ended 31st Dec 2012 (Audited)
1 Income from Operations								
(a) Income from Operations [Net]	6,541.5	7,947.0	7,143.1	36,276.0	8,294.2	9,542.1	8,506.6	41,539.8
(b) Other Operating income	360.8	222.9	476.7	1,436.9	397.6	229.8	478.8	1,479.4
Total income from operations (Net) (a+b)	6,902.3	8,169.9	7,619.8	37,712.9	8,691.8	9,771.9	8,985.4	43,019.2
2 Total Expenditure								
(a) Employee Cost	3,039.7	3,631.2	3,277.2	14,815.9	3,797.1	3,912.7	4,073.3	17,554.5
(b) Advertisement Cost	747.5	398.2	1,186.5	2,182.7	772.1	448.8	1,232.4	2,342.8
(c) Depreciation/Amortisation	272.9	296.3	297.2	1,171.8	334.1	358.6	358.6	1,418.0
(d) Other Expenditure	2,481.6	2,662.5	2,170.0	10,081.7	3,015.3	3,146.0	2,589.5	11,926.0
(e) Total (a + b + c + d)	6,541.7	6,988.2	6,930.9	28,252.1	7,918.6	7,866.1	8,253.8	33,241.3
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	360.6	1,181.7	688.9	9,460.8	773.2	1,905.8	731.6	9,777.9
4 Other Income	208.4	77.6	242.5	923.3	166.5	201.7	204.7	1,031.4
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	569.0	1,259.3	931.4	10,384.1	939.7	2,107.5	936.3	10,809.3
6 Interest and Finance expenses	683.3	798.9	770.6	3,004.9	716.6	804.7	799.8	3,100.9
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(114.3)	460.4	160.8	7,379.2	223.1	1,302.8	136.5	7,708.4
8 Exceptional Items	-	-	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(114.3)	460.4	160.8	7,379.2	223.1	1,302.8	136.5	7,708.4
10 Tax Expense	(38.3)	151.5	49.9	2,458.5	83.1	445.4	58.0	2,664.8
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(76.0)	308.9	110.9	4,920.7	140.0	857.4	78.5	5,043.6
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	(76.0)	308.9	110.9	4,920.7	140.0	857.4	78.5	5,043.6
14 Paid-up Equity Share Capital (Face Value of Re. 1 per Share)	2,131.6	2,131.6	2,120.1	2,131.6	2,131.6	2,131.6	2,120.1	2,131.6
15 Reserves Excluding Revaluation Reserve	-	-	-	37,659.9	-	-	-	41,651.5
16 Earning Per Share (EPS) (Not Annualised)								
(a) Basic EPS (Rs.)	(0.04)	0.15	0.05	2.31	0.07	0.40	0.04	2.37
(b) Diluted EPS (Rs.)	(0.03)	0.14	0.05	2.26	0.07	0.39	0.04	2.31

PART II								
A PARTICULARS OF SHAREHOLDING								
1 Public Shareholding								
- Number of Shares	27,504,969	27,504,969	48,535,913	27,504,969	27,504,969	27,504,969	48,535,913	27,504,969
- Percentage of Shareholding	12.9%	12.9%	22.9%	12.9%	12.9%	12.9%	22.9%	12.9%
2 Promoter and Promoter Group Shareholding								
(a) Pledged/Encumbered								
- Number of Shares	-	-	163,471,449	-	-	-	163,471,449	-
- % to the total shareholding of promoter and promoter group	-	-	100.0%	-	-	-	100.0%	-
- % to the total share capital of the Company	-	-	77.1%	-	-	-	77.1%	-
(b) Non-encumbered								
- Number of Shares	185,653,725	185,653,725	-	185,653,725	185,653,725	185,653,725	-	185,653,725
- % to the total shareholding of promoter and promoter group	100.0%	100.0%	-	100.0%	100.0%	100.0%	-	100.0%
- % to the total share capital of the Company	87.1%	87.1%	-	87.1%	87.1%	87.1%	-	87.1%
		3 months ended						
Particulars		31st March 2013						
B INVESTOR COMPLAINTS								
Pending at the beginning of the quarter	-							
Received during the quarter	2							
Disposed of during the quarter	2							
Remaining unresolved at the end of the quarter	-							
Notes:								
1 The standalone results for the quarter ended 31st March, 2013 have been subjected to limited review by the statutory auditors in compliance with Clause 41 of the Listing Agreement with the Stock Exchanges.								
2 The above results were reviewed by the Audit Committee at its meeting held on 13th May, 2013 and approved at the meeting of the Board of Directors held on that date.								
3 On 15th April, 2013 the Company issued 1,000 10.52 % Unsecured, Non Convertible, Redeemable Debentures of Face value of Rs 10 lakhs each on private placement basis with a view to finance working capital requirements of the Company. These are listed on the Wholesale Debt Market (WDM) segment of the BSE & NSE. The Debentures are issued for 60 months tenor with equal repayments at the end of 36th, 48th & 60th month. The same have been rated "CRISIL AA-/Stable " by CRISIL & "ICRA AA-/Stable" by ICRA Limited.								
4 The Company issued and allotted 34,379,606 equity shares for cash at a price of Rs 53.50 per equity share (including share premium of Rs 52.50 per equity share) aggregating to Rs 1,839,308,921 by way of an Institutional Placement Programme (IPP), on 7th May, 2013, under Chapter VIII-A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, with the conditions prescribed by SEBI, vide its letters dated 8th March, 2013 and 15th April, 2013. The Net issue proceeds are proposed to be used, subject to compliance with applicable laws and regulations, for strategic initiatives such as strategic relationships and investments improving our leveraging strength by repayment of loans, for general corporate purposes, acquisitions, capital expenditure and working capital. Upon issue of equity shares under the IPP on 7th May, 2013, the promoter, Fairbridge Capital (Mauritius) Limited's shareholding in Thomas Cook (India) Limited has reduced from 87.1% to 75% in line with Clause 40A(ii)(d) of the Equity Listing Agreement.								
5 The Net issue proceeds from IPP will be used to part finance the acquisition of 74 % interest in IKYA Human Capital Solutions Private Limited by acquiring equity shares and mandatorily convertible preference shares (representing up to 74.85% of the share capital on a fully diluted basis) pursuant to the investment agreement signed on 5th February, 2013. The transaction is in the process of completion, subject to various closing conditions, condition precedent as well as any regulatory approvals as deemed to be necessary.								
6 The figures for the quarter ended 31st December, 2012 are the balancing figures between the audited financial results for the year ended 31st December, 2012 and the published financial results for the nine months ended 30th September, 2012.								
7 Previous period figures have been regrouped where necessary.								



**BUSINESSWISE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST MARCH, 2013**

(Rupees in Lakhs)

	Standalone				Consolidated			
	1	2	3	4	5	6	7	8
	Quarter ended 31st March 2013 (Unaudited)	Quarter ended 31st Dec 2012 (Unaudited)	Quarter ended 31st March 2012 (Unaudited)	Year ended 31st Dec 2012 (Audited)	Quarter ended 31st March 2013 (Unaudited)	Quarter ended 31st Dec 2012 (Unaudited)	Quarter ended 31st March 2012 (Unaudited)	Year ended 31st Dec 2012 (Audited)
1 Segment Revenue								
(a) Financial Services	774.1	868.4	1,399.7	4,831.1	895.1	1,039.0	1,526.7	5,325.8
(b) Travel and Related Services	6,128.2	7,301.5	6,220.1	32,881.8	7,796.7	8,732.9	7,458.7	37,693.4
Net Revenue from Operations	6,902.3	8,169.9	7,619.8	37,712.9	8,691.8	9,771.9	8,985.4	43,019.2
2 Segment Results								
Profit before Taxation and Interest								
(a) Financial Services	413.2	343.2	855.6	2,817.7	425.3	369.2	886.6	2,892.4
(b) Travel and Related Services	1,126.0	2,590.7	1,161.7	12,976.5	1,536.8	3,213.3	1,244.8	13,515.4
Total	1,539.2	2,933.9	2,017.3	15,794.2	1,962.1	3,582.5	2,131.4	16,407.8
Less: Interest and Finance expenses	683.3	798.9	770.6	3,004.9	716.6	804.7	799.8	3,100.9
: Common Expenditure	970.2	1,674.6	1,085.9	5,410.1	1,022.4	1,475.0	1,195.1	5,598.5
Profit / (Loss) from ordinary activities before tax	(114.3)	460.4	160.8	7,379.2	223.1	1,302.8	136.5	7,708.4
3 Capital Employed								
(a) Financial Services	14,325.1	10,416.0	14,621.9	10,416.0	15,384.0	11,425.3	15,474.2	11,425.3
(b) Travel and Related Services	23,476.0	27,046.6	19,043.9	27,046.6	27,949.8	31,737.5	23,444.7	31,737.5
Sub Total	37,801.1	37,462.6	33,665.8	37,462.6	43,333.8	43,162.8	38,918.9	43,162.8
Add: Common Capital Employed	1,978.1	2,388.0	1,945.6	2,388.0	759.7	679.4	578.8	679.4
Total	39,779.2	39,850.6	35,611.4	39,850.6	44,093.5	43,842.2	39,497.7	43,842.2

Note:

Previous period figures have been regrouped where necessary.

For Thomas Cook (India) Limited

Place : Mumbai
Date : 13th May, 2013

Mr. Madhavan Menon
Managing Director

THOMAS COOK (INDIA) LIMITED
 Regd Office: Thomas Cook Building
 Dr. D.N. Road, Mumbai 400001



**REGIONWISE UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED 31ST MARCH, 2013**

(Rupees in Lakhs)

	Standalone				Consolidated			
	1	2	3	4	5	6	7	8
	Quarter ended 31st March 2013 (Unaudited)	Quarter ended 31st Dec 2012 (Unaudited)	Quarter ended 31st March 2012 (Unaudited)	Year ended 31st Dec 2012 (Audited)	Quarter ended 31st March 2013 (Unaudited)	Quarter ended 31st Dec 2012 (Unaudited)	Quarter ended 31st March 2012 (Unaudited)	Year ended 31st Dec 2012 (Audited)
1 Segment Revenue								
(a) India	6,798.6	8,196.2	7,187.6	36,912.3	7,047.6	8,313.5	7,311.0	37,490.5
(b) Rest of the World	103.7	(26.3)	432.2	800.6	1,644.2	1,458.4	1,674.4	5,528.7
Net Revenue from Operations	6,902.3	8,169.9	7,619.8	37,712.9	8,691.8	9,771.9	8,985.4	43,019.2
2 Segment Results								
Profit before Taxation and Interest								
(a) India	475.7	1,641.3	728.5	10,409.7	420.2	1,848.5	527.4	10,063.0
(b) Rest of the World	93.3	(382.0)	202.9	(25.6)	519.5	259.0	408.9	746.3
Total	569.0	1,259.3	931.4	10,384.1	939.7	2,107.5	936.3	10,809.3
Less: Interest and Finance expenses	683.3	798.9	770.6	3,004.9	716.6	804.7	799.8	3,100.9
Profit / (Loss) from ordinary activities before tax	(114.3)	460.4	160.8	7,379.2	223.1	1,302.8	136.5	7,708.4
3 Capital Employed								
(a) India	37,181.0	36,791.1	33,021.4	36,791.1	37,385.9	37,752.1	32,100.8	37,752.1
(b) Rest of the World	620.1	671.5	644.4	671.5	5,947.9	5,410.7	6,818.1	5,410.7
Sub Total	37,801.1	37,462.6	33,665.8	37,462.6	43,333.8	43,162.8	38,918.9	43,162.8
Add: Common Capital Employed	1,978.1	2,388.0	1,945.6	2,388.0	759.7	679.4	578.8	679.4
Total	39,779.2	39,850.6	35,611.4	39,850.6	44,093.5	43,842.2	39,497.7	43,842.2

Note:

Previous period figures have been regrouped where necessary.

For Thomas Cook (India) Limited

Place : Mumbai
 Date : 13th May, 2013

Mr. Madhavan Menon
 Managing Director