

THOMAS COOK (INDIA) LIMITED

 Regd Office: Thomas Cook Building
 Dr. D.N. Road, Mumbai 400001

**UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER & HALF YEAR ENDED 30TH JUNE, 2008**

(Rupees in Lakhs)

	1	2	3	4	5	6	7	8	9	10
	Quarter ended 30th June 2008 (Unaudited)	Quarter ended 30th June 2007 (Unaudited)	Consolidated for Quarter ended 30th June 2008 (Unaudited)	Consolidated for Quarter ended 30th June 2007 (Unaudited)	Half year ended 30th June 2008 (Unaudited)	Half year ended 30th June 2007 (Audited)	Consolidated for Half year ended 30th June 2008 (Unaudited)	Consolidated for Half year ended 30th June 2007 (Unaudited)	Year ended 31st December 2007 (Audited)	Consolidated Year ended 31st December 2007 (Audited)
1 Income from Operations	7,507.5	6,322.0	8,832.0	7,714.7	13,173.5	11,013.2	16,448.0	14,252.2	21,522.0	28,624.0
2 Other Income	85.4	172.6	273.4	495.2	215.4	308.1	516.4	695.9	990.9	2,049.8
3 Total Income (1 + 2)	7,592.9	6,494.6	9,105.4	8,209.9	13,388.9	11,321.3	16,964.4	14,948.1	22,512.9	30,673.8
4 Total Expenditure										
(a) Staff Cost	2,216.0	1,649.5	3,334.8	2,397.8	4,112.0	3,055.4	5,951.8	4,461.0	6,567.7	9,577.1
(b) Advertising Cost	227.0	689.4	381.7	806.9	744.0	1,248.7	947.7	1,437.3	1,667.7	2,164.1
(c) Other Expenditure	1,841.8	1,660.8	2,277.8	2,268.6	3,678.8	3,398.0	4,596.8	4,490.8	6,764.4	8,629.8
(d) Depreciation (Refer Note 8)	212.1	189.6	270.1	257.0	424.1	371.6	546.1	323.4	785.6	884.4
(e) Total (a + b + c + d)	4,496.9	4,189.3	6,264.4	5,730.3	8,958.9	8,073.7	12,042.4	10,712.5	15,785.4	21,255.4
5 Interest	649.9	647.3	664.3	653.2	1,482.9	1,207.5	1,505.3	1,258.5	2,799.0	2,858.5
6 Profit before Taxation	2,446.1	1,658.0	2,176.7	1,826.4	2,947.1	2,040.1	3,416.7	2,977.1	3,928.5	6,559.9
7 Provision for Taxation (net)	837.0	484.5	838.4	529.7	1,065.0	760.0	1,287.4	1,002.8	718.0	1,423.1
8 Deferred Tax (net)	(21.7)	113.3	(97.0)	117.2	(51.7)	(51.6)	(138.0)	17.9	(249.2)	(218.6)
9 Fringe Benefit Tax	37.0	16.5	38.0	25.3	69.0	48.1	81.0	67.3	118.6	164.0
10 Net Profit	1,593.8	1,043.7	1,397.3	1,154.2	1,864.8	1,283.6	2,186.3	1,889.1	3,341.1	5,191.4
11 Paid-up Equity Share Capital Face Value of Re. 1 per Share	1,607.8	1,607.8	1,607.8	1,607.8	1,607.8	1,607.8	1,607.8	1,607.8	1,607.8	1,607.8
12 Reserves excluding Revaluation Reserve	-	-	-	-	-	-	-	-	5,601.1	7,549.7
13 Dividend per Share (Rupees)	-	-	-	-	-	-	-	-	0.5	-
14 Basic EPS (Rupees)	1.0	0.6	0.9	0.6	1.1	0.7	1.3	1.0	1.8	2.9
Diluted EPS (Rupees)	0.9	0.5	0.8	0.6	1.1	0.6	1.3	1.0	1.7	2.8
15 Aggregate of Public Shareholding										
- Number of Shares	71,027,730	61,447,720	71,027,730	61,447,720	71,027,730	61,447,720	71,027,730	61,447,720	61,447,720	61,447,720
- Percentage of Shareholding	44.18%	38.22%	44.18%	38.22%	44.18%	38.22%	44.18%	38.22%	38.22%	38.22%

Notes:

- Previous period figures have been regrouped where necessary.
- The relevant Accounting Standards have been complied with.
- The standalone results for the quarter and half year ended 30th June 2008 have been subjected to a limited review by the statutory auditors in compliance with Clause 41 of the listing agreement with the Stock Exchanges.
- The above results were reviewed by the Audit Committee at its meeting held on 29th July 2008 and approved at the meeting of the Board of Directors held on that date.
- Proportionate Dividend amount of Rs. 30.6 Lakhs (Previous period - Rs. 140.1 Lakhs) and Rs. 96.3 Lakhs (Previous period - Rs. 221.6 Lakhs) including Corporate Dividend Tax on Preference shares outstanding during the quarter and half year ended 30th June 2008 respectively has been considered in determining the EPS for quarter and half year ended 30th June 2008
- During the half year ended 30th June 2008, the Company has issued Preference Shares of Rs.10,500.0 Lakhs for a term of one year. The expenses incurred on issue of Preference Shares aggregating to Rs. 51.3 Lakhs and Rs. 199.4 Lakhs for the quarter and half year ended 30th June 2008 respectively and Proportionate Premium payable on redemption of such shares of Rs. 261.1 Lakhs and Rs. 441.8 Lakhs for the quarter and half year ended 30th June 2008 respectively have not been expensed as these will be adjusted against Share Premium to be collected from a proposed Rights Issue of Equity Shares.
- The Management has reviewed the operations of its various Branches / Divisions and based on this review the Management has decided to :
 - Close the travel Branches in Sri Lanka and thereby incurred a sum of Rs. 60.0 Lakhs.
 - Close a Division in a Subsidiary Company and incurred a sum of Rs. 283.7 Lakhs.
- Depreciation for the consolidated half year ended 30th June 2007 and consolidated year ended 31st December 2007 includes one time credit of depreciation in a Subsidiary Company aggregating Rs. 181.3 Lakhs, on account of alignment of policy with the Holding Company.
- As on 1st April 2008 no investor complaints were pending. During the quarter ended 30th June 2008, 13 investor complaints were received, which were duly resolved.

 Place : Mumbai
 Date : 29th July 2008

Madhavan Menon
 Managing Director

THOMAS COOK (INDIA) LIMITED

Regd. Office : Thomas Cook Building
Dr. D. N. Road, Mumbai 400 001



**BUSINESSWISE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED 30TH JUNE, 2008**

(Rupees in Lakhs)

	1	2	3	4	5	6	7	8	9	10
	Quarter ended 30th June 2008 (Unaudited)	Quarter ended 30th June 2007 (Unaudited)	Consolidated for Quarter ended 30th June 2008 (Unaudited)	Consolidated for Quarter ended 30th June 2007 (Unaudited)	Half year ended 30th June 2008 (Unaudited)	Half year ended 30th June 2007 (Audited)	Consolidated for Half year ended 30th June 2008 (Unaudited)	Consolidated for Half year ended 30th June 2007 (Unaudited)	Year ended 31st December 2007 (Audited)	Consolidated Year ended 31st December 2007 (Audited)
1. Segment Revenue										
(a) Financial Services	629.2	658.2	1,009.9	671.6	2,009.2	1,774.3	2,511.9	1,844.9	2,840.8	3,551.8
(b) Travel and Related Services	6,878.3	5,663.8	7,822.1	7,043.1	11,164.3	9,238.9	13,936.1	12,407.3	18,681.2	25,072.2
Total	7,507.5	6,322.0	8,832.0	7,714.7	13,173.5	11,013.2	16,448.0	14,252.2	21,522.0	28,624.0
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Revenue from Operations	7,507.5	6,322.0	8,832.0	7,714.7	13,173.5	11,013.2	16,448.0	14,252.2	21,522.0	28,624.0
2. Segment Results										
Profit before Taxation and Interest										
(a) Financial Services	370.3	398.2	599.1	398.4	1,219.3	1,017.6	1,524.1	1,038.6	1,632.4	2,034.2
(b) Travel and Related Services	3,956.5	2,819.6	3,472.7	2,993.7	5,428.5	3,938.7	5,615.7	4,905.7	8,198.3	10,487.4
Total	4,326.8	3,217.8	4,071.8	3,392.1	6,647.8	4,956.3	7,139.8	5,944.3	9,830.7	12,521.6
Less: Interest	649.9	647.3	664.3	653.2	1,482.9	1,207.5	1,505.3	1,258.5	2,799.0	2,858.5
: Common Expenditure	1,230.8	912.5	1,230.8	912.5	2,217.8	1,708.7	2,217.8	1,708.7	3,103.2	3,103.2
Profit before Taxation	2,446.1	1,658.0	2,176.7	1,826.4	2,947.1	2,040.1	3,416.7	2,977.1	3,928.5	6,559.9
3. Capital Employed										
(a) Financial Services	9,428.8	9,011.5	10,353.2	9,175.2	9,428.8	9,011.5	10,353.2	9,175.2	7,807.2	8,554.9
(b) Travel and Related Services	14,394.1	15,531.2	20,429.7	20,813.6	14,394.1	15,531.2	20,429.7	20,813.6	14,340.6	20,231.4
Sub Total	23,822.9	24,542.7	30,782.9	29,988.8	23,822.9	24,542.7	30,782.9	29,988.8	22,147.8	28,786.3
Add: Common Capital Employed	(4,181.7)	(7,567.9)	(8,872.8)	(12,311.5)	(4,181.7)	(7,567.9)	(8,872.8)	(12,311.5)	(4,551.3)	(9,242.5)
Total	19,641.2	16,974.8	21,910.1	17,677.3	19,641.2	16,974.8	21,910.1	17,677.3	17,596.5	19,543.8

Note:

Previous period figures have been regrouped where necessary.

For Thomas Cook (India) Limited

Place : Mumbai
Date : 29th July 2008

Madhavan Menon
Managing Director

THOMAS COOK (INDIA) LIMITED

Regd. Office : Thomas Cook Building
Dr. D. N. Road, Mumbai 400 001



**REGIONWISE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED 30TH JUNE, 2008**

(Rupees in Lakhs)

	1	2	3	4	5	6	7	8	9	10
	Quarter ended 30th June 2008 (Unaudited)	Quarter ended 30th June 2007 (Unaudited)	Consolidated for Quarter ended 30th June 2008 (Unaudited)	Consolidated for Quarter ended 30th June 2007 (Unaudited)	Half year ended 30th June 2008 (Unaudited)	Half year ended 30th June 2007 (Audited)	Consolidated for Half year ended 30th June 2008 (Unaudited)	Consolidated for Half year ended 30th June 2007 (Unaudited)	Year ended 31st December 2007 (Audited)	Consolidated Year ended 31st December 2007 (Audited)
1. Segment Revenue										
(a) India	7,225.7	6,127.6	8,137.0	7,410.6	12,685.7	10,492.2	15,261.0	13,500.2	20,703.6	26,879.2
(b) Rest of the World	281.8	194.4	695.0	304.1	487.8	521.0	1,187.0	752.0	818.4	1,744.8
Net Revenue from Operations	7,507.5	6,322.0	8,832.0	7,714.7	13,173.5	11,013.2	16,448.0	14,252.2	21,522.0	28,624.0
2. Segment Results										
Profit before Taxation and Interest										
(a) India	3,121.1	2,323.7	2,643.4	2,475.1	4,493.1	3,107.3	4,585.4	4,030.6	6,617.3	8,852.4
(b) Rest of the World	(25.1)	(18.4)	197.6	4.5	(63.1)	140.3	336.6	205.0	110.2	566.0
Total	3,096.0	2,305.3	2,841.0	2,479.6	4,430.0	3,247.6	4,922.0	4,235.6	6,727.5	9,418.4
Less: Interest	649.9	647.3	664.3	653.2	1,482.9	1,207.5	1,505.3	1,258.5	2,799.0	2,858.5
Profit before Taxation	2,446.1	1,658.0	2,176.7	1,826.4	2,947.1	2,040.1	3,416.7	2,977.1	3,928.5	6,559.9
3. Capital Employed										
(a) India	23,377.4	23,088.4	29,133.9	27,881.5	23,377.4	23,088.4	29,133.9	27,881.5	21,873.6	27,586.6
(b) Rest of the World	445.5	1,454.3	1,649.0	2,107.3	445.5	1,454.3	1,649.0	2,107.3	274.2	1,199.7
Sub Total	23,822.9	24,542.7	30,782.9	29,988.8	23,822.9	24,542.7	30,782.9	29,988.8	22,147.8	28,786.3
Add: Common Capital Employed	(4,181.7)	(7,567.9)	(8,872.8)	(12,311.5)	(4,181.7)	(7,567.9)	(8,872.8)	(12,311.5)	(4,551.3)	(9,242.5)
Total	19,641.2	16,974.8	21,910.1	17,677.3	19,641.2	16,974.8	21,910.1	17,677.3	17,596.5	19,543.8

Note:

Previous period figures have been regrouped where necessary.

For Thomas Cook (India) Limited

Place : Mumbai
Date : 29th July 2008

Madhavan Menon
Managing Director