THOMAS COOK (INDIA) LIMITED

Regd Office: Thomas Cook Building
Dr. D.N. Road, Mumbai 400001

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED 30TH JUNE, 2009

(Rupees in Lakhs)

	Standalone					Consolidated				
	1	2	3	4	5	6	7	8	9	10
	Quarter ended 30th June 2009 (Unaudited)	Quarter ended 30th June 2008 (Unaudited)	Half year ended 30th June 2009 (Unaudited)	Half year ended 30th June 2008 (Unaudited)	Year ended 31st Dec 2008 (Audited)	Quarter ended 30th June 2009 (Unaudited)	Quarter ended 30th June 2008 (Unaudited)	Half year ended 30th June 2009 (Unaudited)	Half year ended 30th June 2008 (Unaudited)	Year ended 31st Dec 2008 (Audited)
1 Income from Operations	6,031.1	7,452.0	10,966.9	13,078.8	25,066.5	7,238.1	8,776.5	13,607.8	16,353.3	31,000.0
2 Total Expenditure										
(a) Employees cost	2,201.2	2,216.0	4,415.1	4,112.0	8,357.0	2,905.9	3,334.8	5,706.7	5,951.8	11,698.2
(b) Advertisement cost	297.7	227.0	699.4	744.0	1,115.2	333.1	381.7	780.3	947.7	1,362.2
(c) Depreciation	235.0	212.1	468.3	424.1	888.1	280.2	270.1	560.9	546.1	1,107.7
(d) Other expenditure	1,626.6	1,681.7	3,229.5	3,315.6	6,704.0	2,028.0	2,108.5	4,026.5	4,209.2	8,585.8
(e) Total (a + b + c + d)	4,360.5	4,336.8	8,812.3	8,595.7	17,064.3	5,547.2	6,095.1	11,074.4	11,654.8	22,753.9
3 Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	1,670.6	3,115.2	2,154.6	4,483.1	8,002.2	1,690.9	2,681.4	2,533.4	4,698.5	8,246.1
4 Other Income	113.1	73.5	301.3	189.6	813.5	144.5	252.0	405.4	478.4	1,590.3
5 Profit before Interest and Exceptional Items (3 + 4)	1,783.7	3,188.7	2,455.9	4,672.7	8,815.7	1,835.4	2,933.4	2,938.8	5,176.9	9,836.4
6 Interest and Finance expenses (net of Interest Income)	448.3	742.6	1,247.7	1,725.6	3,451.0	459.0	756.7	1,277.6	1,760.2	3,524.7
7 Profit before Tax and Exceptional Items (5 - 6)	1,335.4	2,446.1	1,208.2	2,947.1	5,364.7	1,376.4	2,176.7	1,661.2	3,416.7	6,311.7
8 Tax expense	480.1	852.3	495.2	1,082.3	2,026.1	495.7	779.4	598.3	1,230.4	2,260.2
9 Net Profit after Tax and before Exceptional Items (7 - 8)	855.3	1,593.8	713.0	1,864.8	3,338.6	880.7	1,397.3	1,062.9	2,186.3	4,051.5
10 Exceptional Items	-	-	-	-	319.0	-	-	-	-	319.0
11 Net Profit for the period (9 - 10)	855.3	1,593.8	713.0	1,864.8	3,019.6	880.7	1,397.3	1,062.9	2,186.3	3,732.5
12 Paid-up equity share capital (Face Value of Re. 1 per Share)	2,114.5	1,607.8	2,114.5	1,607.8	1,607.9	2,114.5	1,607.8	2,114.5	1,607.8	1,607.9
13 Reserves excluding Revaluation Reserve	-	-	-	-	7,570.5	-	-	-	-	10,232.0
14 Basic EPS before Exceptional Items (Rs.)	0.42	0.96	0.34	1.09	1.96	0.43	0.84	0.51	1.29	2.40
Basic EPS after Exceptional Items (Rs.)	0.42	0.96	0.34	1.09	1.76	0.43	0.84	0.51	1.29	2.20
Diluted EPS before Exceptional Items (Rs.)	0.41	0.93	0.33	1.06	1.90	0.42	0.81	0.50	1.25	2.32
Diluted EPS after Exceptional Items (Rs.)	0.41	0.93	0.33	1.06	1.71	0.42	0.81	0.50	1.25	2.13
15 Public Shareholding										
- Number of Shares	47,975,120	71,027,730	47,975,120	71,027,730	40,369,905	47,975,120	71,027,730	47,975,120	71,027,730	40,369,905
- Percentage of Shareholding	22.7%	44.2%	22.7%	44.2%	25.1%	22.7%	44.2%	22.7%	44.2%	25.1%
16 Promoter and promoter group Shareholding										
(a) Pledged/Encumbered										
- Number of Shares	-	-	-	-	-	-	-	-	-	-
- % to the total shareholding of promoter and promoter group	-	-	-	-	-	-	-	-	-	-
- % to the total share capital of the Company	-	-	-	-	-	-	-	-	-	-
(b) Non-encumbered										
- Number of Shares	163,471,449	-	163,471,449	-	120,425,965	163,471,449	-	163,471,449	-	120,425,965
- % to the total shareholding of promoter and promoter group	100.0%	-	100.0%	-	100.0%	100.0%	-	100.0%	-	100.0%
- % to the total share capital of the Company	77.3%	-	77.3%	-	74.9%	77.3%	-	77.3%	-	74.9%

Notes:

1 The standalone results for the quarter and half year ended 30th June 2009 have been subjected to limited review by the statutory auditors in compliance with Clause 41 of the listing agreement with the Stock Exchanges.

2 The above results were reviewed by the Audit Committee at its meeting held on 28th July 2009 and approved at the meeting of the Board of Directors held on that date.

3 The relevant Accounting Standards have been complied with.

4 During the half year ended 30th June 2009, the Company has allotted 50,650,699 fully paid up equity shares of Re 1/- each towards Right Issue for cash at a price of Rs.35.50 (including a share premium of Rs.34.50) per equity share in ratio of 35 fully paid up equity shares for every 100 fully paid up equity shares held by the existing shareholders on the record date 27th December 2008, consequently the issued and paid up equity share capital has increased to 211,446,569 shares.

5 The Right Issue Proceeds Utilisation is as below:-

Particulars	Rs.Lakhs	Rs.Lakhs
Inflow: Rights issue proceeds		17,981.0
Outflow: Preference Share Capital redemption (including redemption premium, dividend and dividend distribution tax)	(11,676.1)	
FCNR Loan repayment	(4,237.6)	
Repayment of commercial paper /short term borrowings	(1,837.3)	
Expenses pertaining to Rights Issue	(230.0)	(17,981.0)

6 Proportionate Preference share dividend amount of Nil (Previous period - Rs.30.6 Lakhs) and Rs. 9.7 Lakhs (Previous period - Rs.96.3 Lakhs) including Corporate Dividend Tax on Preference shares of Rs. 10,500 Lakhs for the quarter and half year ended 30th June 2009 respectively has been considered in determining the EPS for the quarter and half year ended 30th June 2009.

7 During the half year ended 30th June 2009, the Company has redeemed preference shares of Rs 10,500 Lakhs.The premium on redemption of Rs1,052.8 Lakhs has been adjusted against share premium account arising out of Right issue of equity shares.

8 Subsequent to the Annual General Meeting of the Company held on 27th June 2008, the Company has appointed an Executive Director for a period of two years with effect from 25th November 2008 and the Company has paid remuneration of Rs. 24.7 Lakhs for the year ended 31st December 2008 and Rs. 122.5 Lakhs for the half year ended 30th June 2009. The appointment and remuneration of the said Executive Director is approved by the members in the general meeting held on 28th May 2009 but approval of the Central Government of India for which an application has been made is still awaited.

9 The Management has restructured its branches and businesses based on a review of its operations and has incurred reorganisation cost of Rs. 289.8 Lakhs (Previous period - Rs.60.0 Lakhs) on standalone basis and Rs. 383.2 Lakhs (Previous period - Rs.343.7 Lakhs) on consolidated basis during the period ended 30th June 2009.

10 Previous period figures have been regrouped where necessary.

11 As on 1st April 2009, no investor complaints were pending. During the quarter ended 30th June 2009, 2 investor complaints were received out of which 1 was duly resolved. The 1 unresolved complaint pertains to non receipt of dividend warrant.

For Thomas Cook (India) Limited

Madhavan Menon
Managing Director

Place : Mumbai
Date : 28th July 2009

THOMAS COOK (INDIA) LIMITED

Regd Office: Thomas Cook Building
Dr. D.N. Road, Mumbai 400001

BUSINESSWISE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED 30TH JUNE, 2009

(Rupees in Lakhs)

	Standalone					Consolidated				
	1	2	3	4	5	6	7	8	9	10
	Quarter ended 30th June 2009 (Unaudited)	Quarter ended 30th June 2008 (Unaudited)	Half year ended 30th June 2009 (Unaudited)	Half year ended 30th June 2008 (Unaudited)	Year ended 31st Dec 2008 (Audited)	Quarter ended 30th June 2009 (Unaudited)	Quarter ended 30th June 2008 (Unaudited)	Half year ended 30th June 2009 (Unaudited)	Half year ended 30th June 2008 (Unaudited)	Year ended 31st Dec 2008 (Audited)
1 Segment Revenue										
(a) Financial Services	636.9	629.2	1953.0	2,009.2	3,268.6	967.7	1,009.9	2,571.5	2,511.9	4,147.4
(b) Travel and Related Services	5,394.2	6,822.8	9013.9	11,069.6	21,797.9	6,270.4	7,766.6	11,036.3	13,841.4	26,852.6
Net Revenue from Operations	6,031.1	7,452.0	10,966.9	13,078.8	25,066.5	7,238.1	8,776.5	13,607.8	16,353.3	31,000.0
2 Segment Results										
Profit before Taxation and Interest										
(a) Financial Services	362.2	370.3	1,192.8	1,219.3	2,101.6	524.4	599.1	1,536.9	1,524.1	2,581.3
(b) Travel and Related Services	2,349.5	3,956.5	3,137.2	5,428.5	10,283.4	2,362.1	3,472.7	3,549.2	5,615.7	11,537.9
Total	2,711.7	4,326.8	4,330.0	6,647.8	12,385.0	2,886.5	4,071.8	5,086.1	7,139.8	14,119.2
Less: Interest and Finance expenses (net of Interest Income)	448.3	742.6	1,247.7	1,725.6	3,451.0	459.0	756.7	1,277.6	1,760.2	3,524.7
: Common Expenditure	928.0	1,138.1	1,874.1	1,975.1	3,569.3	1,051.1	1,138.4	2,147.3	1,962.9	4,282.8
Profit before Taxation	1,335.4	2,446.1	1,208.2	2,947.1	5,364.7	1,376.4	2,176.7	1,661.2	3,416.7	6,311.7
3 Capital Employed										
(a) Financial Services	9,011.6	9,428.8	9,011.6	9,428.8	8,475.0	10,438.9	10,353.2	10,438.9	10,353.2	9,482.5
(b) Travel and Related Services	13,914.9	14,394.1	13,914.9	14,394.1	15,645.8	20,409.1	20,429.7	20,409.1	20,429.7	21,834.8
Sub Total	22,926.5	23,822.9	22,926.5	23,822.9	24,120.8	30,848.0	30,782.9	30,848.0	30,782.9	31,317.3
Add: Common Capital Employed	3,739.3	(4,181.7)	3,739.3	(4,181.7)	(4,383.1)	(1,170.9)	(8,872.8)	(1,170.9)	(8,872.8)	(8,918.2)
Total	26,665.8	19,641.2	26,665.8	19,641.2	19,737.7	29,677.1	21,910.1	29,677.1	21,910.1	22,399.1

Note:
Previous period figures have been regrouped where necessary.

For Thomas Cook (India) Limited

Madhavan Menon
Managing Director

Place : Mumbai
Date : 28th July 2009

THOMAS COOK (INDIA) LIMITED
Regd Office: Thomas Cook Building
Dr. D.N. Road, Mumbai 400001

REGIONWISE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED 30TH JUNE, 2009

(Rupees in Lakhs)

	Standalone					Consolidated				
	1	2	3	4	5	6	7	8	9	10
	Quarter ended 30th June 2009 (Unaudited)	Quarter ended 30th June 2008 (Unaudited)	Half year ended 30th June 2009 (Unaudited)	Half year ended 30th June 2008 (Unaudited)	Year ended 31st Dec 2008 (Audited)	Quarter ended 30th June 2009 (Unaudited)	Quarter ended 30th June 2008 (Unaudited)	Half year ended 30th June 2009 (Unaudited)	Half year ended 30th June 2008 (Unaudited)	Year ended 31st Dec 2008 (Audited)
1 Segment Revenue										
(a) India	5,836.6	7,170.2	10,468.9	12,591.0	23,824.7	5,998.9	8,081.5	10,806.2	15,166.3	25,740.0
(b) Rest of the World	194.5	281.8	498.0	487.8	1,241.8	1,239.2	695.0	2,801.6	1,187.0	5,260.0
Net Revenue from Operations	6,031.1	7,452.0	10,966.9	13,078.8	25,066.5	7,238.1	8,776.5	13,607.8	16,353.3	31,000.0
2 Segment Results										
Profit before Taxation and Interest										
(a) India	1,897.8	3,213.8	2,554.1	4,735.6	8,549.6	1,643.3	2,735.8	2,085.7	4,840.3	8,021.6
(b) Rest of the World	(114.1)	(25.1)	(98.2)	(63.1)	266.1	192.1	197.6	853.1	336.6	1,814.8
Total	1,783.7	3,188.7	2,455.9	4,672.7	8,815.7	1,835.4	2,933.4	2,938.8	5,176.9	9,836.4
Less: Interest and Finance expenses (net of Interest Income)	448.3	742.6	1,247.7	1,725.6	3,451.0	459.0	756.7	1,277.6	1,760.2	3,524.7
Profit before Taxation	1,335.4	2,446.1	1,208.2	2,947.1	5,364.7	1,376.4	2,176.7	1,661.2	3,416.7	6,311.7
3 Capital Employed										
(a) India	22,675.1	23,377.4	22,675.1	23,377.4	23,484.8	27,647.7	29,133.9	27,647.7	29,133.9	26,988.6
(b) Rest of the World	251.4	445.5	251.4	445.5	636.0	3,200.3	1,649.0	3,200.3	1,649.0	4,328.7
Sub Total	22,926.5	23,822.9	22,926.5	23,822.9	24,120.8	30,848.0	30,782.9	30,848.0	30,782.9	31,317.3
Add: Common Capital Employed	3,739.3	(4,181.7)	3,739.3	(4,181.7)	(4,383.1)	(1,170.9)	(8,872.8)	(1,170.9)	(8,872.8)	(8,918.2)
Total	26,665.8	19,641.2	26,665.8	19,641.2	19,737.7	29,677.1	21,910.1	29,677.1	21,910.1	22,399.1

Note:
Previous period figures have been regrouped where necessary.

For Thomas Cook (India) Limited

Madhavan Menon
Managing Director

Place : Mumbai
Date : 28th July 2009