

**SHREE RAM PROTEINS LTD.**

Reg Off: B-206, The Imperial Heights, Opp. Big Bazaar, 150 Ft. Ring Road,
Rajkot-360005, Gujarat, INDIA. Ph. +91 281 2581152

Fact : Survey No. 54 P, N.H. 8 B, Nr. Pan Agri Exports At. Bhunava, Ta. Gondal,
Dist. Rajkot - 360311, Gujarat (INDIA) Ph.: +91 2825 280634 / 35 | Fax. +91 7878036500

E-mail: shree_ramcotton@yahoo.com, info@shreeramproteins.com

web: www.shreeramproteins.com Corporate Identity Number (CIN) U01405GJ2008PLC054913

JAS-ANZ**November 13, 2018**

To,
The General Manager
Listing Department
NSE Limited (EMERGE Platform)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

SUB: OUTCOME OF BOARD MEETING
REF.: SYMBOL: SRPL

With reference to the above subject, we would like to inform you that Meeting of Board of Directors of the Company was held on today i.e. November 13, 2018 at the Registered Office of the Company and following decisions have taken on Record:

1. Audited Financial Results for the Period half year ended September 30, 2018 along with Auditor's Report.

The Board Meeting commenced on 06.00 P.M. and Concluded on 08.00 P.M.

We request to kindly take the same on record.

Thanking You.

Yours Faithfully,
For SHREE RAM PROTEINS LIMITED

BHUPENDRA BHADANI
Company Secretary

SHREE RAM PROTEINS LIMITED

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. In Lakhs)

Particulars	6 months ended	Preceding 6 months ended	Corresponding 6 months ended	Previous year ended
	30.09.2018	31.03.2018	30.09.2017	31.03.2018
	(unaudited)	(unaudited)	(unaudited)	(Audited)
Income from Operations				
Net sales/Income from operations (Net)	6,592.52	14,672.50	4,867.86	19,540.36
Other operating income	(13.25)	6.16	3.11	9.27
Total Income from Operations, Net	6,579.27	14,678.67	4,870.96	19,549.63
Expenses				
Cost of materials consumed	3,117.68	12,935.32	2,944.33	15,879.65
Purchases of stock-in-trade	3,028.18	1,363.78	1,892.35	3,256.13
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(128.24)	(778.60)	(410.30)	(1,188.90)
Employee benefit expense	24.00	30.68	13.12	43.80
Depreciation and amortisation expense	66.84	71.41	70.96	142.37
Other expenses (net)	198.23	672.05	127.85	799.90
Total Expenses	6,306.69	14,294.64	4,638.31	18,932.95
Profit / (Loss) from Operations before other income, finance costs and exceptional items	272.58	384.03	232.65	616.68
Other income	1.89	3.40	0.62	4.02
Profit / (Loss) from Operations before finance costs and exceptional items	274.47	387.43	233.27	620.70
Finance costs	200.99	154.56	177.22	331.78
Profit / (Loss) from Operations after finance costs but before exceptional items	73.48	232.87	56.05	288.92
Exceptional income/(expense) (net)	-	-	-	-
Profit / (Loss) from ordinary activities before tax	73.48	232.87	56.05	288.92
Tax Expense	23.85	87.90	19.79	107.69
Net Profit / (Loss) from ordinary activities after tax	49.63	144.97	36.26	181.23
Extraordinary items (net of tax expense)	-	-	-	-
Net Profit / (Loss) for the period	49.63	144.97	36.26	181.23
Paid-up Equity Share Capital (Face Value Rs. 10 Each)	21,42,00,000	21,42,00,000	15,00,00,000	16,02,01,640
Reserves (Excluding Revaluation Reserves)	1863.37	1,813.74	320.57	1,813.74
Earnings Per Share (EPS) (of Rs. 10 Each)				
(a) Basic and diluted EPS before extraordinary items for the period (Rs.)	0.23	0.68	0.24	1.13
(b) Basic and diluted EPS after extraordinary items for the period (Rs.)	0.23	0.68	0.24	1.13
Interest Service Coverage Ratio	0.38	1.44	0.33	0.87
Debt Service Coverage Ratio	0.24	1.39	0.21	0.66
Debt Equity Ratio	0.31	(0.05)	1.01	0.44

FOOTNOTES:

1. The Company's financial results for half year and financial year ended September 30, 2018 have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company at its meeting held on 13th November, 2018. The statutory auditors of the Company have carried out the audit of the above financial statements.

2. Figures for the half year ended September 30, 2017 are the balancing figures between the audited figures in respect of the full financial year and the half-yearly figures up to March 31, 2018.



3. The Company has a single reportable segment and hence segment reporting is not applicable as per Accounting Standard (AS) - 17 - Segment Reporting

4. Previous year's figures have been regrouped and reclassified wherever considered necessary.

5 The Status above Financial Results also available on our website www.shreeramproteins.com and stock exchange website www.nseindia.com

6 Formulae for computation of ratios are as follows:

A) Debt Equity Ratio =

Debt

Equity

B) Debt Service Coverage Ratio =

Earnings before interest and tax

Interest Expense + Principal Repayments made for long

C) Interest Service Coverage Ratio =

Earnings before interest and tax

Interest Expense

7 The status of investor complaints received by the company.

Pending at the start of the Half year as on April 1 2018 : Nil

Received during the quarter from April 1 2018 to September 30 2018 : Nil

disposed during the quarter from April 1 2018 to September 30, 2018 : Nil

Pending at the end of the quarter as on September 30, 2018 : Nil

For, Shree Ram Proteins Limited



Lalit Vasoya
Managing Director
DIN: 02296254

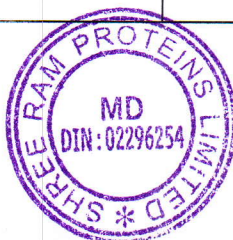
Date: 13/11/2018
Place: Rajkot



SHREE RAM PROTEINS LIMITED

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

		(Rs. In Lakhs)	
	Particulars	Half Year Ended	Year Ended
		30.09.2018	31.03.2018
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,142.00	2,142.00
	(b) Reserves and Surplus	1,863.37	1,813.74
	(c) Money Received Against Share Warrants	-	-
	Sub-Total Shareholders' Fund	4,005.37	3,955.74
2	Share Application Money	-	-
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	1,208.30	1,693.16
	(b) Deferred Tax Laibilites, Net	86.75	74.95
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	2.80	2.42
	Sub-Total Non-Current Liabilities	1,297.85	1,770.53
4	Current Liabilities		
	(a) Short Term Borrowings	2,994.29	2,933.28
	(b) Trade Payables	767.87	2,254.14
	(c) Other Current Liabilities	407.05	213.60
	(d) Short Term Provisions	13.10	130.56
	Sub-Total Current Liabilities	4,182.31	5,531.58
	TOTAL EQUITY AND LIABILITIES	9,485.53	11,257.85
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	1,042.88	1,059.07
	(i) Tangible Assets	-	-
	(ii) Intangible Assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-Current Investments	0.16	0.16
	(c) Deferred tax assets (net)	-	-
	(d) Long-Term Loans and Advances	32.26	13.00
	(e) Other Non-Current Assets	20.60	43.18
	Sub-Total Non-Current Assets	1,095.90	1,115.41
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	4,152.41	4,661.75
	(c) Trade Receivables	3,749.28	5,269.23
	(d) Cash and Bank Balances	48.34	41.67
	(e) Bank Balances other than (d) above	-	-
	(f) Short Term Loans and Advances	439.21	169.00
	(g) Other Current Assets	0.39	0.79
	Sub-Total Current Assets	8,389.63	10,142.44
	TOTAL ASSETS	9,485.53	11,257.85



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For, Shree Ram Proteins Limited



Lalit Vasoya
Managing Director
DIN: 02296254
Date: 13/11/2018
Place: Rajkot

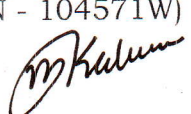


**AUDITORS REPORT PURSUANT TO REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To
Board of Directors
Shree Ram Proteins Limited

1. We have reviewed the accompanying statement of unaudited financial results ("statement") of Shree Ram Proteins Limited ("the company") for the half year ended 30th September, 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily of inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the company statement prepared in accordance with applicable Accounting Standards specified under Section 133 of Companies Act, 2013 and SEBI circular No. CIR/CFD/FAC/15/2015 dated November 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **H.B. Kalaria & Associates,**
Chartered Accountants
(FRN - 104571W)


Hasmukh B. Kalaria
Partner
(Membership No. 042002)
Rajkot, 13th November, 2018

