Honeywell

HONEYWELL AUTOMATION INDIA LIMITED

PART I
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2013

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year to date		Previous year ended
		June 30, 2013 (Unaudited)	March 31, 2013 (Unaudited)	June 30, 2012 (Unaudited)	**June 30, 2013 (Unaudited)**	June 30, 2012 (Unaudited)	Dec 31, 2012 (Audited)
1.	**Income from operations**						
	(a) Net sales/income from operations (Net of excise duty)	**43,379**	38,541	38,656	**81,920**	79,918	166,041
	(b) Other Operating Income (Net)	**1**	-	6	**1**	11	32
	Total Income from operations (Net)	**43,380**	38,541	38,662	**81,921**	79,929	166,073
2.	**Expenses**						
	(a) Cost of materials consumed	**22,679**	17,477	19,972	**40,156**	41,506	83,620
	(b) Purchases of stock in trade	**3,349**	3,515	3,650	**6,864**	6,764	15,143
	(c) Changes in inventories of finished goods, work in progress and stock in trade	**(34)**	(376)	(32)	**(410)**	(17)	(2,014)
	(d) Employee benefits expense	**7,950**	6,798	7,328	**14,748**	14,127	29,729
	(e) Depreciation and amortisation	**348**	352	342	**700**	685	1,399
	(f) Other expenses (Net)	**5,792**	8,731	6,374	**14,429**	13,606	27,349
	Total expenses	**40,084**	36,497	37,634	**76,487**	76,671	155,226
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	**3,296**	2,044	1,028	**5,434**	3,258	10,847
4.	Other income	**609**	215	635	**730**	736	1,119
5.	Profit from ordinary activities before finance costs and exceptional items	**3,905**	2,259	1,663	**6,164**	3,994	11,966
6.	Finance costs	**10**	2	6	**12**	12	34
7.	Profit from ordinary activities after finance costs but before exceptional items	**3,895**	2,257	1,657	**6,152**	3,982	11,932
8.	Exceptional items	**-**	-	-	**-**	-	-
9.	Profit from ordinary activities before tax	**3,895**	2,257	1,657	**6,152**	3,982	11,932
10.	Tax Expense	**1,089**	729	482	**1,818**	1,151	3,415
11.	Net Profit from ordinary activities after tax (9-10)	**2,806**	1,528	1,175	**4,334**	2,831	8,517
12.	Extraordinary items (Net of tax expenses)	**-**	-	-	**-**	-	-
13.	Net Profit for the period (11-12)	**2,806**	1,528	1,175	**4,334**	2,831	8,517
14.	Paid-up equity share capital Face value per share Rs.10	**884**	884	884	**884**	884	884
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						69,631
16.	Earnings per share (EPS) -						
	(a) Basic and Diluted before extraordinary items (Rs.) (Not annualised)	**31.74**	17.28	13.29	**49.02**	32.02	96.33
	(b) Basic and Diluted after extraordinary items (Rs.) (Not annualised)	**31.74**	17.28	13.29	**49.02**	32.02	96.33

PART II
SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2013

A.	Particulars of Share holding						
1.	Public shareholding						
	- Number of shares	**2210381**	2210381	1659048	**2210381**	1659048	2210381
	- Percentage of shareholding	**25**	25	18.76	**25**	18.76	25
2 .	Promoters & Promoter Group shareholding						
	(a) Pledged /Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)						
	- Percentage of shares (as a % of total share capital of the company)	**NIL**	NIL	NIL	**NIL**	NIL	NIL
	(b) Non-encumbered						
	- Number of shares	**6631142**	6631142	7182475	**6631142**	7182475	6631142
	- Percentage of shares (as a % of total shareholdings of promoter & promoter group)	**100**	100	100	**100**	100	100
	- Percentage of shares(as a % of total share capital of the company)	**75**	75	81.24	**75**	81.24	75

B. Investor complaints

Particulars	Quarter ended June 30, 2013 (Unaudited)
Pending at the beginning of the quarter	-
Received during the quarter	3
Disposed off during the quarter	3
Remaining unresolved at the end of the quarter	-

Statement of Assets and Liabilities (Rs. in Lakhs)

	Particulars	As at half year ended June 30, 2013	As at previous year ended December 31, 2012
A.	**EQUITY AND LIABILITIES**		
1.	**Shareholders' funds**		
	(a) Share capital	**884**	884
	(b) Reserves and surplus	**73,965**	69,631
	Sub total - Shareholders' funds	**74,849**	70,515
2.	**Non-current liabilities**		
	(a) Long-term provisions	**2,542**	2,344
	Sub total - Non-current liabilities	**2,542**	2,344
	Current liabilities		
	(a) Trade payables	**39,160**	32,725
	(b) Other current liabilities	**6,502**	7,951
	(c) Short-term provisions	**3,134**	4,817
	Sub total - Current liabilities	**48,796**	45,493
	TOTAL - EQUITY AND LIABILITIES	**126,187**	118,352
B.	**ASSETS**		
1.	**Non-current assets**		
	(a) Fixed assets (includes capital work in progress)	**6,878**	7,207
	(b) Deferred tax assets (net)	**4,719**	4,231
	(c) Long-term loans and advances	**13,404**	11,777
	(d) Other non-current assets	**1,104**	1,359
	Sub total - Non-current assets	**26,105**	24,574
2.	**Current assets**		
	(a) Inventories	**12,184**	10,367
	(b) Trade receivables	**38,262**	37,548
	(c) Cash and bank balance	**20,586**	14,877
	(d) Short-term loans & advances	**3,280**	5,103
	(e) Other current assets	**25,770**	25,883
	Sub total - Current assets	**100,082**	93,778
	TOTAL- ASSETS	**126,187**	118,352

Notes:

1) The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on July 18, 2013.

2) The Limited Review under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors. The Report does not contain anything which would have an impact on the results for the quarter ended 30th June 2013.

3) The Company has only one segment viz. "Automation & Control Solutions" as per Accounting Standard 17 (AS-17) - Segment Reporting.

4) Previous periods/year figures have been regrouped, wherever necessary.

For **HONEYWELL AUTOMATION INDIA LIMITED**
Anant Maheshwari
Managing Director

Place : Gurgaon
Date : July 18, 2013

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