



July 19, 2013

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 500325

Trading Symbol: "RELIANCE EQ"

Fax No: 2272 3121 / 2272 2037

Fax No. 2659 8348 / 2659 8237 / 38

Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended June 30, 2013

In continuation of our letter dated July 11, 2013, pursuant to Clause 41 of the Listing Agreement, we are enclosing the Unaudited Financial Results of the Company for the quarter ended June 30, 2013, duly approved by the Board of Directors of the Company, at its meeting held today along with the Limited Review Report on the said Results by the Statutory Auditors of the Company, as required under the Listing Agreement.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For Reliance Industries Limited

A handwritten signature in dark ink, appearing to read 'K. Sethuraman'.

K. Sethuraman
Group Company Secretary and
Chief Compliance Officer

Encl.: As above.

Copy to:
The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
SA 11, Avenue de la Porte - Neuve
B P 165, L - 2011
Luxembourg
Fax No.: 00352 4590 2010



Name of the Company:

Reliance Industries Limited

Registered Office : 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai 400 021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2013

(₹ in crore, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 June'13	31 Mar'13	30 June'12	31 Mar'13 (Audited)
1	Income from Operations				
	(a) Net Sales/Income from operations (Net of excise duty and service tax)	87,645	84,198	91,876	360,297
	Total income from operations (net)	87,645	84,198	91,876	360,297
2	Expenses				
	(a) Cost of materials consumed	73,729	70,982	79,258	306,127
	(b) Purchases of stock-in-trade	392	222	163	502
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(746)	(1,289)	(987)	(3,317)
	(d) Employee benefits expense	899	792	851	3,354
	(e) Depreciation and amortization expense	2,138	2,239	2,463	9,465
	(f) Other expenses	6,296	5,666	5,780	22,844
	Total Expenses	82,708	78,612	87,528	338,975
3	Profit from operations before other income, finance costs	4,937	5,586	4,348	21,322
4	Other Income	2,535	2,243	1,904	7,998
5	Profit from ordinary activities before finance costs	7,472	7,829	6,252	29,320
6	Finance costs	810	709	784	3,036
7	Profit from ordinary activities before tax	6,662	7,120	5,468	26,284
8	Tax expense	1,310	1,531	965	5,281
9	Net Profit for the Period	5,352	5,589	4,503	21,003
10	Paid up Equity Share Capital, Equity Shares of ₹ 10/- each.	3,229	3,229	3,242	3,229
11	Reserves excluding revaluation reserves				1,75,711
12	Earnings per share (Face value of ₹ 10)				
	(a) Basic	16.6	17.3	13.8	64.8
	(b) Diluted	16.6	17.3	13.8	64.8
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding (including GDR holders)				
	- Number of Shares (in crore)	176.55	176.47	177.86	176.47
	- Percentage of Shareholding (%)	54.67	54.66	54.85	54.66
2	Promoters and Promoter Group shareholding				
	a) Pledged / Encumbered				
	- Number of shares (in crore)	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - Encumbered				
	- Number of shares (in crore)	146.39	146.39	146.39	146.39
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	45.33	45.34	45.15	45.34

Registered Office:
Maker Chambers IV
3rd Floor, 222, Nariman Point
Mumbai 400 021, India

Corporate Communications
Maker Chambers IV
9th Floor, Nariman Point
Mumbai 400 021, India

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Internet : www.ril.com

Notes:

1. The figures for the previous periods have been restated/regrouped wherever necessary, to make them comparable.
2. The Scheme of amalgamation of Reliance Jamnagar Infrastructure Limited (RJIL), with the company became effective on 22nd October 2012. In view thereof, the figure for corresponding quarter has been reworked and re-stated giving effect to the amalgamation of Reliance Jamnagar Infrastructure Limited (RJIL).
3. The Company had revalued plant, equipment and buildings situated at Patalganga, Hazira, Naroda, Jamnagar, Gandhar and Nagothane in earlier years. Consequent to revaluation, there is an additional charge for depreciation of ₹ 460 crore (\$ 77 million) for the quarter ended 30th June 2013 which has been withdrawn from the Reserves. This has no impact on the profit for the quarter ended 30th June 2013.
4. The Government of India, by its letter of 02 May 2012 has communicated that it proposes to disallow certain costs which the PSC relating to Block KG-DWN-98/3 entitles RIL to recover. RIL continues to maintain that a Contractor is entitled to recover all of its costs under the terms of the PSC and there are no provisions that entitle the Government to disallow the recovery of any Contract Cost as defined in the PSC. The Company has already initiated arbitration on the above issue.
5. 10 investor complaints were pending as on 1st April, 2013 and during the quarter 608 complaints were received. Out of the total complaints, 615 were resolved and the balance 3 complaints which were outstanding as on 30th June 2013, were resolved by 3rd July, 2013.
6. The audit committee reviewed the above results. The Board of Directors at its meeting held on 19th July 2013 approved the above results and its release. The statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th June 2013.

UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30th JUNE 2013

₹ in Crore

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 June'13	31 Mar'13	30 Jun'12	31 Mar'13 (Audited)
1.	Segment Revenue				
	- Petrochemicals	21,950	22,158	21,839	88,108
	- Refining	81,458	77,872	85,383	333,774
	- Oil and Gas	1,454	1,597	2,508	8,280
	- Others	616	359	249	953
	Gross Turnover	105,478	101,986	1,09,979	431,115
	<i>(Turnover and Inter Segment Transfers)</i>				
	Less: Inter Segment Transfers	14,889	15,368	15,052	59,996
	Turnover	90,589	86,618	94,927	371,119
	Less: Excise Duty / Service Tax Recovered	2,944	2,420	3,051	10,822
2.	Net Turnover	87,645	84,198	91,876	360,297
	Segment Results				
	- Petrochemicals	1,888	1,895	1,756	7,328
	- Refining	2,951	3,520	2,130	12,788
	- Oil and Gas	352	460	972	2,887
	- Others	84	48	58	255
	Total Segment Profit before Interest and Tax	5,275	5,923	4,916	23,258
	(i) Interest Expense	(810)	(709)	(784)	(3,036)
	(ii) Interest Income	1,628	1,979	1,291	6,245
	(iii) Other Un-allocable Income Net of Expenditure	569	(73)	45	(183)
3.	Profit before Tax	6,662	7,120	5,468	26,284
	(i) Provision for Current Tax	(1,391)	(1,415)	(1,089)	(5,244)
	(ii) Provision for Deferred Tax	81	(116)	124	(37)
	Profit after Tax	5,352	5,589	4,503	21,003
	Capital Employed				
	<i>(Segment Assets – Segment Liabilities)</i>				
	- Petrochemicals	39,476	38,816	33,263	38,816
	- Refining	60,459	66,811	72,608	66,811
	- Oil and Gas	27,651	25,167	30,746	25,167
	- Others	23,993	22,201	16,424	22,201
	- Unallocated Corporate	125,784	114,737	101,378	114,737
	Total Capital Employed	277,363	267,732	254,419	267,732

Notes to Segment Information for the Quarter Ended 30th June 2013

1. As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information", as described below:
 - a) The **petrochemicals** segment includes production and marketing operations of petrochemical products namely, High density Polyethylene, Low density Polyethylene, Linear Low density Polyethylene, Polypropylene, Polyvinyl Chloride, Polyester Yarn, Polyester Fibres, Purified Terephthalic Acid, Paraxylene, Ethylene Glycol, Olefins, Aromatics, Linear Alkyl Benzene, Butadiene, Acrylonitrile, Poly Butadiene Rubber, Caustic Soda and Polyethylene Terephthalate.
 - b) The **refining** segment includes production and marketing operations of the petroleum products.
 - c) The **oil and gas** segment includes exploration, development and production of crude oil and natural gas.
 - d) The smaller business segments not separately reportable have been grouped under the "**others**" segment.
 - e) Capital employed on other investments / assets and income from the same are considered under "un-allocable".

For Reliance Industries Limited



Mukesh D Ambani
Chairman & Managing Director

July 19, 2013

Review Report

To
Board of Directors
Reliance Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Reliance Industries Limited for the quarter ended 30th June, 2013 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi & Shah**
Chartered Accountants
(Registration No.101720W)



Rajesh D. Chaturvedi
Partner
Membership No. 45882

For **Deloitte Haskins & Sells**
Chartered Accountants
(Registration No.117366W)



A. B. Jani
Partner
Membership No. 46488

For **Rajendra & Co.,**
Chartered Accountants
(Registration No.108355W)



A. R. Shah
Partner
Membership No. 47166

Mumbai, dated 19th July, 2013