



Prolife Industries Limited

Registered Office :
Plot No. 213, GIDC,
Panoli Industrial Estate,
Ta. Ankleshwar,
Dist. Bharuch, Gujarat.
Ph.: 02646-272490

Date: 30.05.2019

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai-400 051

Dear Sir/Madam,

Ref: Ref: (SYMBOL: PROLIFE, ISIN : INE994V01012)

Sub: Intimation of Outcome of Board Meeting under SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

With reference to the above subject, we hereby inform you that the Board of Directors of the Company at its meeting held on Thursday, 30th May, 2019 which commenced at 5.00 p.m. inter-alia approved the following businesses:

1. Board of directors considered and approved Standalone Audited Financial Results along with Auditor's Report thereon for the half year ended and year ended 31st March, 2019 as per Regulation 33 of the SEBI (LODR) Regulations and as per the provision of section 134, 179(3) (g) of the companies act, 2013 and other applicable provision, if any. The copies of the audited Financial Results for the half year ended and year ended 31st March, 2019 along with Auditor's report thereon are enclosed.
2. Board of directors considered and approved the recommendation of final dividend @ 3% i.e. Rs. 0.30/- only per equity share of face value of Rs. 10/- each fully paid-up for the financial year ended on March 31, 2019, Subject to approval of the members in the ensuing Annual General Meeting of the Company.

The Board Meeting Concluded at **6:05**p.m.

Kindly take the above information on your records.

Thanking you,

Yours Faithfully,

FOR, PROLIFE INDUSTRIES LIMITED


MANINDERSINGH JOLLY

(CHAIRMAN & MANAGING DIRECTOR)

(DIN: 00399467)



CIN No. : **U24231GJ1994PLC022613**

Corporate Office : 6,8,10,12 Hexon Arcade, Nr. Jayaben Modi Hospital, Valia Road, G.I.D.C., Ankleshwar-393002

Ph. 02646-226559 Fax: 02646-227559 Website: www.prolifeindustries.in

Bihari B. Shah
B.Com F.C.A.
Partner
M : 98250 61032

Bihari Shah & Co.

Chartered Accountants



Auditor's Report on half yearly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015

To,
Board of Directors
Prolife Industries Limited
Ankleshwar

We have audited the financial results of M/S Prolife Industries Limited (CIN: L24231GJ1994PLC022613) for the half year ended 31st March, 2019 and the year to date results for the period from 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results based on our audit of such interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standards for interim financial reporting (AS 25), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the institute of Chartered Accountants on India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting to the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Bihari B. Shah
B.Com F.C.A.
Partner
M : 98250 61032

Bihari Shah & Co.

Chartered Accountants



In our opinion and to the best of our information and according to the explanations given to us, the half yearly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/loss and other financial information for the half year ended on 31st March, 2019 as well as the year to date result for the period from 1st April, 2018 to 31st March 2019

Place: Ahmedabad
Date : 30/05/2019



For BIHARI SHAH & CO.
Chartered Accountants
Firm Registration No.119020W

Bihari B. Shah
Bihari B. Shah
Partner
Membership No. 007058

PROLIFE INDUSTRIES LIMITED
CIN NO. L24231GJ1994PLC022613



Part I

ANNEXURE I Format for submission of Unaudited Financial Results by companies other than banks
Condensed Statement of Standalone Audited Results for the half year ended 31/03/2019 and for the year ended on 31/03/2019 of Prolife Industries Limited

Particulars	Corresponding 6 months ended 31/03/2019 (Audited)	Preceding 6 months ended 30/09/2018 (Unaudited)	Corresponding 6 months ended 31/03/2018 (Audited)	Year to date figures for current period ended 31/03/2019 (Audited)	Year to date figures for current period ended 31/03/2018 (Audited)
1. Income from Operations					
(a) Revenue from operations	159,078,735.11	137,614,994.25	127,145,672.44	296,693,729.36	273,128,511.94
(b) Other Income	(1,354,949.51)	5,966,280.32	(2,320,512.36)	4,611,330.81	2,793,859.64
Total Revenue	157,723,785.60	143,581,274.57	124,825,160.08	301,305,060.17	275,922,371.58
2. Expenses					
(a) Cost of Materials consumed	(2,857,924.74)	6,918,850.91	20,301,611.43	4,060,926.17	(4,689,367.43)
(b) Purchase of stock-in-trade	95,390,938.55	84,031,746.75	69,105,268.10	179,422,685.30	201,792,097.90
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	498,824.95	10,094,388.96	(10,198,442.23)	10,593,213.91	(4,958,290.23)
(d) Employee benefits expense	11,175,798.00	6,521,295.00	6,725,288.00	17,697,093.00	11,812,694.00
(e) Finance Costs	5,123,081.06	3,754,868.92	4,214,142.00	8,877,949.98	7,663,974.00
(f) Depreciation and amortisation expense	5,830,376.11	3,427,595.24	5,011,919.00	9,257,971.35	8,861,733.00
(g) Other Expenses	22,275,223.00	20,878,596.89	15,077,031.58	43,153,819.89	34,523,893.14
Total Expenses	137,436,316.93	135,627,342.67	110,236,817.88	273,063,659.60	255,006,734.38
3. Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	20,287,468.67	7,953,931.90	14,588,342.20	28,241,400.57	20,915,637.20
4. Exceptional Items					
5. Profit / (Loss) before extraordinary items and tax (3-4)	20,287,468.67	7,953,931.90	14,588,342.20	28,241,400.57	20,915,637.20
6. Extraordinary Items	0.00	0.00	0.00	-	-
7. Profit / (Loss) before tax (5-6)	20,287,468.67	7,953,931.90	14,588,342.20	28,241,400.57	20,915,637.20
8. Tax expense	(4,792,944.00)	(3,091,940.00)	(2,858,359.00)	(7,884,884.00)	(5,866,284.00)
Current Tax	(4,789,730.00)	(3,091,940.00)	(2,394,085.00)	(7,881,670.00)	(5,402,010.00)
Deferred Tax	(3,214.00)	-	(464,274.00)	(3,214.00)	(464,274.00)
9. Profit / (Loss) after tax (7-8)	15,494,524.67	4,861,991.90	11,729,983.20	20,356,516.57	15,049,353.20
10. Earnings Per Share					
Face Value of Rs.10/- each):					
(a) Basic	3.78	1.19	2.87	4.97	3.68
(b) Diluted	3.78	1.19	2.87	4.97	3.68
See accompanying note to the Financial Results					

For and on Behalf of Board
M/s. Prolife Industries Limited

Manindersingh Jolly
Managing Director
DIN: 00399467



Date: 30th May, 2019
Place: Ankleshwar

PROLIFE INDUSTRIES LIMITED

CIN NO. L24231GJ1994PLC022613



Condensed Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities	As at 31/03/2019	As at 31/03/2018
Particulars	AUDITED	AUDITED
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	40,940,800.00	40,940,800.00
(b) Reserves and surplus	80,307,734.90	59,950,590.33
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	121,248,534.90	100,891,390.33
2. Share application money pending allotment	-	-
3. Non-current liabilities		
(a) Long-term borrowings	83,198,602.00	57,330,057.00
(b) Deferred tax liabilities (net)	17,318.00	14,104.35
(c) Other long-term liabilities	2,700,000.00	2,700,000.00
(d) Long-term provisions	1,324,617.00	831,181.00
Sub-total - Non-current liabilities	87,240,537.00	60,875,342.35
4. Current liabilities		
(a) Short-term borrowings	(11,672,157.72)	(9,101,539.56)
(b) Trade payables	55,608,756.28	54,791,045.81
(c) Other current liabilities	3,093,157.00	1,010,993.00
(d) Short-term provisions	11,394,819.29	2,741,985.00
Sub-total - Current liabilities	58,424,574.85	49,442,484.25
TOTAL - EQUITY AND LIABILITIES	266,913,646.75	211,209,216.93
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible Assets	75,162,026.27	70,404,702.00
(ii) Intangible Assets	-	-
(iii) Capital Work In Progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-current investments	37,389,778.95	37,399,780.75
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	35,108,858.86	25,137,670.08
(e) Other non-current assets	-	-
Sub-total - Non-current assets	147,660,664.08	132,942,152.83
2 Current assets		
(a) Current investments	5,462,435.45	5,462,435.45
(b) Inventories	19,652,235.58	34,306,376.00
(c) Trade receivables	81,416,658.35	28,375,091.73
(d) Cash and cash equivalents	10,946,824.62	9,910,710.25
(e) Short-term loans and advances	1.67	1.67
(f) Other current assets	1,774,827.00	212,449.00
Sub-total - Current assets	119,252,982.67	78,267,064.10
TOTAL - ASSETS	266,913,646.75	211,209,216.93

For and on Behalf of Board
M/s. Prolife Industries Limited

Manindersingh Jolly
Managing Director
DIN: 00399467



Date: 30th May, 2019
Place: Ankleshwar

PROLIFE INDUSTRIES LIMITED
CIN NO. L24231GJ1994PLC022613

Notes:

1	The Financial year are reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 30.05.2019
2	There were no investor complaints received / pending as on 31.03.2019
3	Corresponding figures of the Previous Year have been regrouped to confirm with current year's figures wherever necessary and figures are rounded off to the nearest rupee.
4	Revenue / Income and costs / expenditures are generally accounted on accrual as they are earned or incurred.
5	Inventory is valued at Cost or Net realisable Value whichever is lower.
6	Income Tax has been recognised in each interim period based on the estimates of the weighted average annual effective tax rate as estimated by the mangement
7	Deffered Tax has been recognised in each interim period based on the estimates made by the mangement.
8	During the period the company has not issued any kind of Shares.
9	During the year under review no claims are pending.
10	The Company has single reportable segment. Hence no separate information for segment wise disclosure is given in accordance with the requirements of AS-17
11	During the period the company has paid final dividend for F.Y. 2017-18 at Rs. 0.25/- per equity share of face value Rs. 10 each.

For and on Behalf of Board
M/s. Prolife Industries Limited


Manindersingh Jolly
Managing Director
DIN: 00399467



Date: 30th May, 2019
Place: Ankleshwar



Prolife Industries Limited

Registered Office :
Plot No. 213, GIDC,
Panoli Industrial Estate,
Ta. Ankleshwar,
Dist. Bharuch, Gujarat.
Ph.: 02646-272490

Date: 30.05.2019

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai-400 051

Dear Sir/Madam,

Ref: (SYMBOL: PROLIFE, ISIN : INE994V01012)
Sub: Declaration for unmodified opinion with Audit Report on Annual Audited Financial Results for Half Year ended and Year ended on 31st March, 2019.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that Statutory auditors of the company M/S Bihari Shah & Co., Chartered Accountants (FRN: 119020W) have issued Auditors report with unmodified opinion in respect of Audited Financial Results for the year ended on 31st March, 2019 approved at Board Meeting held on 30th May, 2019.

Kindly take the same on your records.

Thanking you,
Yours Faithfully,

FOR, PROLIFE INDUSTRIES LIMITED


MANINDERSINGH JOLLY
(CHAIRMAN & MANAGING DIRECTOR)
(DIN: 00399467)

