



Prolife Industries Limited

213, G.I.D.C., Panoli - 394 116. Dist. : Bharuch, Gujarat. India.

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E-mail : jolly@prolifebiochem.com • Website : prolife-group.com / www.prolifebiochem.com

CIN L24231GJ1994PLC022613

SYMBOL: PROLIFE

ISIN : INE994V01012

Date: 14.11.2019

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
BandraKurla Complex,
Bandra East,
Mumbai-400 051

Dear Sir/Madam,

Sub: Intimation of Outcome of Board Meeting under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above subject, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 14th November, 2019, at the registered of the Company at 2.00 p.m.

The outcome of Board Meeting is reviewed and approved the Un-Audited Financial Results of the Company for the half year ended on 30th September, 2019 and Independent Auditor's Limited Report thereon.

The approved Un-Audited Financial Results are attached herewith.

The Board Meeting Concluded at 3.00 p.m.

Kindly take the same on your record.

Thanking You,
Yours Faithfully,

FOR, PROLIFE INDUSTRIES LIMITED

MANINDERSINGH JOLLY

(CHAIRMAN & MANAGING DIRECTOR)

(DIN: 00399467)



Bihari B. Shah
B.Com F.C.A.
Partner
M : 98250 61032

Bihari Shah & Co.

Chartered Accountants



Auditor's Report on half yearly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015

To,
Board of Directors
Prolife Industries Limited
Ankleshwar

We have reviewed the accompanying statement of unaudited financial results of prolife Industries Limited for the half year ended 30th September, 2019. This statement is the responsibility of the Company's management and has been approved by the management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by Institute of Chartered Accountant of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: Ahmedabad
DATE : 14.11.2019

For BIHARI SHAH & CO.
Chartered Accountants
F.R.N. 119020W



Bihari B. Shah
Bihari B. Shah
Partner

M. No. 007058

UDIN:- 19007058AAAAEF9832

PROLIFE INDUSTRIES LIMITED
CIN NO. L24231GJ1994PLC022613



Part I
ANNEXURE I Format for submission of Unaudited Financial Results by companies other than banks
Condensed Statement of Standalone Unaudited Results for the half year ended 30/09/2019

Particulars	Preceding 6 months ended 30/09/2019	6 months ended 31/03/2019	Preceding 6 months ended 30/09/2018	Corresponding 6 months ended 31/03/2018	Preceding 6 months ended on 30/09/2017	Corresponding 6 months ended 31/03/2017	Year to date figures for current period ended 31/03/2019	Year to date figures for current period ended 31/03/2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations								
(a) Revenue from operations	23,27,47,676.59	15,90,78,735.11	13,76,14,994.25	12,71,45,672.44	14,59,82,839.50	17,96,29,647.00	29,66,93,729.36	27,31,28,511.94
(b) Other Income	68,32,560.19	(13,54,949.51)	59,66,280.32	(23,20,512.36)	51,14,372.00	19,15,624.88	46,11,330.81	27,93,859.64
Total Revenue	23,95,80,236.78	15,77,23,785.60	14,35,81,274.57	12,48,25,160.08	15,10,97,211.50	18,15,45,271.88	30,13,05,060.17	27,59,22,371.58
2. Expenses								
(a) Cost of Materials consumed	(77,90,005.43)	(28,57,924.74)	69,18,850.91	2,03,01,611.43	(2,49,90,978.86)	(93,68,756.00)	40,60,926.17	(46,89,367.43)
(b) Purchase of stock-in-trade	188178811.1	9,53,90,938.55	8,40,31,746.75	6,91,05,268.10	13,26,86,829.80	15,35,74,840.00	17,94,22,685.30	20,17,92,097.90
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,40,584.19)	4,98,824.95	1,00,94,388.96	(1,01,98,442.23)	52,40,152.00	(47,27,409.00)	1,05,93,213.91	(49,58,290.23)
(d) Employee benefits expense	73,38,007.00	1,11,75,798.00	65,21,295.00	67,25,288.00	50,87,406.00	59,54,141.00	1,76,97,093.00	1,18,12,694.00
(e) Finance Costs	49,47,397.44	51,23,081.06	37,54,868.92	42,14,142.00	34,49,832.00	39,92,380.00	88,77,949.98	76,63,974.00
(f) Depreciation and amortisation expense	51,20,242.47	58,30,376.11	34,27,595.24	50,11,919.00	38,49,814.00	24,77,857.00	92,57,971.35	88,61,733.00
(g) Other Expenses	2,33,03,685.25	2,22,75,223.00	2,08,78,596.89	1,50,77,031.58	1,94,46,861.56	2,08,67,698.51	4,31,53,819.89	3,45,23,893.14
Total Expenses	22,07,57,553.64	13,74,36,316.93	13,56,27,342.67	11,02,36,817.88	14,47,69,916.50	17,27,70,751.51	27,30,63,659.60	25,50,06,734.38
3. Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	1,88,22,683.14	2,02,87,468.67	79,53,931.90	1,45,88,342.20	63,27,295.00	87,74,520.37	2,82,41,400.57	2,09,15,637.20
4. Exceptional Items								
5. Profit / (Loss) before extraordinary items and tax (3-4)	1,88,22,683.14	2,02,87,468.67	79,53,931.90	1,45,88,342.20	63,27,295.00	87,74,520.37	2,82,41,400.57	2,09,15,637.20
6. Extraordinary Items	0	0.00	0.00	0.00	0.00	-	-	-
7. Profit / (Loss) before tax (5-6)	1,88,22,683.14	2,02,87,468.67	79,53,931.90	1,45,88,342.20	63,27,295.00	87,74,520.37	2,82,41,400.57	2,09,15,637.20
8. Tax expense	(56,19,043.00)	(47,92,944.00)	(30,91,940.00)	(28,58,359.00)	(30,07,925.00)	(29,84,207.03)	(78,84,884.00)	(58,66,284.00)
Current Tax	(56,19,043.00)	(47,89,730.00)	(30,91,940.00)	(23,94,085.00)	(30,07,925.00)	(33,69,149.25)	(78,81,670.00)	(54,02,010.00)
Deferred Tax		(3,214.00)	-	(4,64,274.00)	0.00	3,84,942.22	(3,214.00)	(4,64,274.00)
9. Profit / (Loss) after tax (7-8)	1,32,03,640.14	1,54,94,524.67	48,61,991.90	1,17,29,983.20	33,19,370.00	57,90,313.34	2,03,56,516.57	1,50,49,353.20
10. Earnings Per Share								
Face Value of Rs.10/- each)								
(a) Basic	3.23	3.78	1.19	2.87	0.81	1.41	3.23	3.68
(b) Diluted	3.23	3.78	1.19	2.87	0.81	1.41	3.23	3.68
See accompanying note to the Financial Results								

For and on Behalf of Board
M/s. Prolife Industries Limited

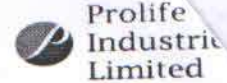

Maninder Singh Jolly
Managing Director
DIN: 00399467



Date: 14th November, 2019
Place: Ankleshwar

PROLIFE INDUSTRIES LIMITED

CIN NO. L24231GJ1994PLC022613



Condensed Statement of Assets and Liabilities

Amount in

Standalone Statement of Assets and Liabilities	As at 30/09/2019	As at 31/03/2019	As at 30/09/2018	As at 31/03/2018
Particulars	UNAUDITED	AUDITED	UNAUDITED	AUDITED
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	4,09,40,800.00	4,09,40,800.00	4,09,40,800.00	4,09,40,800.00
(b) Reserves and surplus	9,35,11,373.60	7,54,45,743.32	6,48,12,582.23	5,99,50,590.33
(c) Money received against share warrants				
Sub-total - Shareholders' funds	13,44,52,173.60	11,63,86,543.32	10,57,53,382.23	10,08,91,390.33
2. Share application money pending allotment				
3. Non-current liabilities				
(a) Long-term borrowings	4,90,21,620.00	8,31,98,602.00	8,20,41,184.00	5,73,30,057.00
(b) Deferred tax liabilities (net)	17,318.00	17,318.00	14,104.35	14,104.35
(c) Other long-term liabilities	27,00,000.00	27,00,000.00	27,00,000.00	27,00,000.00
(d) Long-term provisions	64,27,937.00	13,24,617.00	26,55,122.00	8,31,181.00
Sub-total - Non-current liabilities	5,81,66,875.00	8,72,40,537.00	8,74,10,410.35	6,08,75,342.35
4. Current liabilities				
(a) Short-term borrowings	30,89,200.51	-	4,90,689.00	(91,01,539.56)
(b) Trade payables	11,67,85,221.88	5,56,08,756.28	5,71,39,129.46	5,47,91,045.81
(c) Other current liabilities	1,63,707.00	30,93,157.00	85,94,855.00	10,10,993.00
(d) Short-term provisions	23,51,392.00	1,18,13,819.29	92,79,346.20	27,41,985.00
Sub-total - Current liabilities	12,23,89,521.39	7,05,15,732.57	7,55,04,019.66	4,94,42,484.25
TOTAL - EQUITY AND LIABILITIES	31,50,08,569.99	27,41,42,812.89	26,86,67,812.24	21,12,09,216.93
B ASSETS				
1. Non-current assets				
(a) Fixed assets				
(i) Tangible Assets	7,44,16,311.17	7,51,62,025.67	6,81,81,344.84	7,04,04,702.00
(ii) Intangible Assets	-	-	-	-
(iii) Capital Work In Progress	-	-	-	-
(iv) Intangible Assets under Development	-	-	-	-
(b) Non-current investments	3,73,89,778.95	4,28,52,214.40	3,73,99,780.70	3,73,99,780.75
(c) Deferred tax assets (net)	-	-	-	-
(d) Long-term loans and advances	5,62,21,277.86	3,22,12,188.69	3,68,62,125.00	2,51,37,670.08
(e) Other non-current assets	-	-	-	-
Sub-total - Non-current assets	16,80,27,367.98	15,02,26,428.76	14,24,43,250.54	13,29,42,152.83
2 Current assets				
(a) Current investments	-	-	54,62,435.45	54,62,435.45
(b) Inventories	2,77,82,824.67	1,96,52,235.58	1,72,93,135.79	3,43,06,376.00
(c) Trade receivables	11,89,42,892.83	8,08,22,440.35	7,03,26,586.15	2,83,75,091.73
(d) Cash and cash equivalents	2,55,482.84	1,75,13,593.60	62,10,361.32	99,10,710.25
(e) Short-term loans and advances	1.67	1,03,71,104.00	1,58,39,047.47	1.67
(f) Other current assets	-	-	1,10,92,995.52	2,12,449.00
Sub-total - Current assets	14,69,81,202.01	12,83,59,373.53	12,62,24,561.70	7,82,67,064.10
TOTAL - ASSETS	31,50,08,569.99	27,85,85,802.29	26,86,67,812.24	21,12,09,216.93

For and on Behalf of Board
M/s. Prolife Industries Limited


Manindersingh Jolly
Managing Director
DIN: 00399467



Date: 14th November, 2019
Place: Ankleshwar

PROLIFE INDUSTRIES LIMITED
CIN NO. L24231GJ1994PLC022613

Notes:	
1	The Financial Results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 14th November, 2019
2	There were no investor complaints received / pending as on 30.09.2019
3	Corresponding figures of the Previous Year have been regrouped to confirm with current year's figures wherever necessary and figures are rounded off to the nearest rupee.
4	Revenue / Income and costs / expenditures are generally accounted on accrual as they are earned or incurred.
5	Inventory is valued at Valued at Cost or market value which is lower.
6	Income Tax has been recognised in each interim period based on the estimates of the weighted average annual effective tax rate as estimated by the mangement
7	Deffered Tax has been recognised in each interim period based on the estimates made by the mangement.
8	The Company as single reportable segment. Hence no separate information for segment wise disclosure is given in accordance with the requirements of AS-17

For and on Behalf of Board
M/s. Prolife Industries Limited


Manindersingh Jolly
Managing Director
DIN: 00399467



Date: 14th November, 2019
Place: Ankleshwar