



Prolife Industries Limited

Plot No. 213, GIDC,
Panoli Industrial Estate,
Ta. Ankleshwar,
Dist. Bharuch, Gujarat.
Ph.: 02646-272490

Date: 12.11.2021

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
BandraKurla Complex, Bandra East,
Mumbai-400 051

Dear Sir/Madam,

Ref: (SYMBOL: PROLIFE, ISIN: INE994V01012)

Sub: Intimation of Outcome of Board Meeting under SEBI (Listing Obligation and Disclosure Requirement)
Regulations, 2015

With reference to the above subject, we hereby inform you that the Board of Directors of the Company at its meeting held on Friday, 12th November, 2021, which commenced at 12:30p.m. and concluded at 1:00 p.m. inter-alia considered and approved the following:

- The Un-Audited Financial Results of the Company for the half year ended on 30th September, 2021 and Independent Auditor's Limited Report thereon.
- The Appointment of Mr. SarathiSheth as Company Secretary and Compliance officer of the Company.
- Authority to Mr. Karan Jolly to sign all the forms to be filed with ROC.
- Review of general business of the company.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,

FOR, PROLIFE INDUSTRIES LIMITED

KARAN M JOLLY

(CHAIRMAN & MANAGING DIRECTOR)

(DIN: 06587791)



Bihari B. Shah
B.Com F.C.A.
Partner
M : 98250 61032

Bihari Shah & Co.

Chartered Accountants



LIMITED REVIEW REPORT

To
The Board of Directors
Prolife Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Prolife Industries Limited** for the period ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date :- 12th November, 2021
Place :- Ahmedabad



For Bihari Shah & Co.
Chartered Accountants
FRN :- 119020W

Bihari B Shah
Bihari B Shah
Partner

Membership Number: 007058
UDIN:- 21007058AAAEN7704

PROLIFE INDUSTRIES LIMITED
CIN NO. L2423161994PLC022613

Part I
ANNEXURE I Form for submission of Unaudited Financial Results by companies other than banks
Condensed Statement of Standalone Unaudited Results for the half year ended 30/09/2021

Particulars	Preceding 6 months ended 30/09/2021	Preceding 6 months ended 31/03/2021	Preceding 6 months ended 30/09/2020	Preceding 6 months ended 31/03/2020	Year to date figures for current period ended 31/03/2021	Year to date figures for current period ended 31/03/2020
I. Income from Operations						
(a) Revenue from operations						
(b) Other Income						
Total Revenue	34,89,41,532.00	40,26,14,008.00	33,32,72,592.00	27,17,74,154.11	73,98,66,000.00	50,45,21,830.70
2. Expenses						
(a) Cost of Materials consumed	35,40,66,443.00	38,81,037.57	22,93,880.00	1,09,97,422.27	61,79,917.57	1,78,29,902.46
(b) Purchase of stock-in-trade		40,64,95,045.57	33,55,66,472.00	28,27,71,576.38	74,20,61,517.57	52,83,51,813.16
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(70,57,951.00)	(15,74,208.00)	3,78,628.00	(1,83,65,999.02)	(11,95,580.00)	(2,61,56,004.45)
(d) Employee benefits expense	23,75,77,003.00	33,09,34,619.10	23,58,20,756.00	23,56,26,982.50	56,67,55,375.10	42,38,05,794.00
(e) Finance Costs	3,23,71,240.20	(3,15,44,749.27)	1,84,55,291.00	(1,87,98,280.10)	(1,30,09,458.27)	(1,91,38,864.29)
(f) Depreciation and amortisation expense	1,32,10,676.00	2,26,70,003.50	1,06,12,105.00	1,42,69,330.00	3,32,82,108.50	2,16,07,337.00
(g) Other Expenses	24,96,604.00	19,72,608.00	29,43,176.00	9,53,657.56	49,15,784.00	59,01,055.00
Total Expenses	47,99,302.00	43,46,416.24	49,85,678.90	52,01,272.11	93,32,095.15	1,03,21,514.58
	3,44,53,569.00	4,26,34,227.38	2,55,12,697.00	2,58,81,153.25	6,81,46,924.38	4,91,84,838.50
	31,78,50,443.20	36,94,38,916.95	29,87,08,331.90	24,47,68,116.70	66,81,47,248.86	46,55,25,670.34
3. Profit / (Loss) before exceptional and extraordinary items and tax (1-2)						
4. Exceptional Items						
	3,62,18,199.80	3,70,56,128.62	3,68,58,140.10	3,80,03,459.68	7,39,14,268.71	5,68,26,142.82
5. Profit / (Loss) before extraordinary items and tax (3-4)						
6. Extraordinary Items						
7. Profit / (Loss) before tax (5-6)						
8. Tax expense						
Current Tax	3,62,18,199.80	3,70,56,128.62	3,68,58,140.10	3,80,03,459.68	7,39,14,268.71	5,68,26,142.82
Deferred Tax	(75,00,000.00)	(93,38,715.00)	(95,83,116.00)	(1,08,18,951.71)	(1,89,21,831.00)	(1,64,37,994.71)
9. Profit / (Loss) after tax (7-8)						
	(75,00,000.00)	(93,52,501.00)	(95,83,116.00)	(1,10,16,315.00)	(1,89,35,617.00)	(1,64,37,994.71)
10. Earnings Per Share						
Face Value of Rs 10/- each :						
(a) Basic	2,87,18,199.80	2,77,17,413.62	2,72,75,024.10	2,71,84,507.97	5,49,92,437.71	4,03,88,148.11
(b) Diluted						
See accompanying note to the Financial Results	7.01	6.77	6.66	6.64	13.43	9.87
	7.01	6.77	6.66	6.64	13.43	9.87

For and on Behalf of Board
M/s. Prolife Industries Limited

Karan Jais
Managing Director
DIN: 06587791



Date: 12/11/2021
Place: Ankleshwar

PROLIFE INDUSTRIES LIMITED
CIN NO. L24231G1994PLC022613



Condensed Statement of Assets and Liabilities

Particulars	As at 30/09/2021 UNAUDITED	As at 31/03/2021 AUDITED	As at 30/09/2020 UNAUDITED
A. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	4,09,40,800.00	4,09,40,800.00	4,09,40,800.00
(b) Reserves and surplus	20,16,96,956.65	17,29,79,407.12	14,64,30,616.00
(c) Money received against share warrants			
Sub-total - Shareholders' funds	24,26,37,756.65	21,39,20,207.12	18,74,31,416.00
2. Share application money pending allotment			
3. Non-current liabilities			
(a) Long-term borrowings	4,57,03,229.00	4,53,05,454.00	4,77,03,447.00
(b) Deferred tax liabilities (net)		27,00,000.00	80,000.00
(c) Other long-term liabilities	27,00,000.00	22,44,125.00	17,46,734.00
(d) Long-term provisions	21,64,796.00		
Sub-total - Non-current liabilities	5,05,68,025.00	5,02,49,579.00	4,95,30,081.00
4. Current liabilities			
(a) Short-term borrowings		96,49,287.00	16,89,30,280.00
(b) Trade payables			
(i) Total outstanding dues of micro enterprises and small enterprises.	11,30,73,473.00	9,50,50,696.00	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.		9,31,53,250.00	36,44,109.00
(c) Other current liabilities	99,696.00	25,26,521.81	2,75,51,707.00
(d) Short-term provisions	2,64,35,619.00	2,17,55,339.00	
Sub-total - Current liabilities	13,96,08,768.00	22,21,35,093.81	20,01,32,096.00
TOTAL - EQUITY AND LIABILITIES	43,28,14,569.65	48,63,04,879.93	43,70,93,593.00
B. ASSETS			
1. Non-current assets			
(a) Property Plant and Equipment	6,85,06,694.00	6,81,99,093.28	7,01,86,376.00
(i) Property plant and Equipment			
(ii) Intangible Assets	-	-	-
(iii) Capital Work In Progress	-	-	-
(iv) Intangible Assets under Development	-	-	-
(b) Non-current investments	3,73,89,778.95	3,73,89,778.95	3,75,66,608.00
(c) Deferred tax assets (net)	1,93,831.00	1,93,831.00	1,90,045.00
(d) Long term loans and advances	13,82,97,843.00	13,21,34,831.36	8,46,75,844.33
(e) Other non-current assets			
Sub-total - Non-current assets	24,43,88,146.95	23,79,17,534.59	19,26,08,733.33
2. Current assets			
(a) Current investments	5,35,18,853.00	7,92,32,143.00	4,61,13,187.00
(b) Inventories	12,84,05,881.00	15,79,62,991.43	17,57,87,817.00
(c) Trade receivables	31,99,204.00	83,41,773.91	38,04,870.00
(d) Cash and cash equivalents	29,02,484.00	28,59,437.00	1,87,78,845.00
(e) Short-term loans and advances	18,84,26,422.00	24,85,87,345.34	24,44,86,719.67
(f) Other current assets			1.67
Sub-total - Current assets	43,28,14,569.95	48,63,04,879.93	43,70,93,593.00
TOTAL - ASSETS			

For and on Behalf of Board
M/s. Prolife Industries Limited

Karan Jolly
Managing Director
DIN: 06587791

Date: 12/11/2021
Place: Ankleshwar



PROLIFE INDUSTRIES LIMITED

CIN NO: L24231GJ1994PLC022613

**Cash Flow Statement For The Period Ended 30th September,2021**

Sr.No	PARTICULARS	30.09.2021	31.03.2021
1	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit (Loss) As per Profit & Loss Account	2,87,18,199.80	5,49,92,438.00
a	Tax and Extra-Ordinary Item		
	Income Tax		1,89,35,617.00
	Deferred Tax		(13,786.00)
	Net Profit (Loss) before tax	2,87,18,199.80	7,39,14,269.00
b	Adjustments:-		
	Interest and finance cost	24,96,604.00	49,15,784.00
	Depreciation	47,99,302.00	93,32,095.15
	Interest Income	-	(4,00,858.31)
	Income tax Provision	-	-
	Dividend income	-	(4,375.00)
	Operating profit(loss) before working capital changes	3,60,14,105.80	8,77,56,914.84
c	Adjustments:-		
	Decrease/(Increase) in Trade Receivables	2,95,57,110.43	(8,59,80,249.09)
	(Decrease)/Increase in Trade Payables	(7,51,30,473.00)	9,48,56,847.63
	(Decrease)/Increase in Short term Borrowings	(96,49,287.00)	(1,47,59,334.00)
	(Decrease)/Increase in Other Current liabilities	(24,26,825.81)	7,64,077.81
	(Decrease)/Increase in Short term Provision	46,80,280.00	19,81,814.00
	Decrease/(Increase) in Inventories	2,53,12,640.00	(1,42,85,039.28)
	Decrease/(Increase) in Other Current Asset	(52,047.00)	(3,13,859.00)
	Decrease/(Increase) in Long Term Provisions	(79,329.00)	-
	Net Cash Flow before tax and extra ordinary item	82,26,174.42	7,00,21,172.91
	Direct Taxes Paid		(1,89,35,617.00)
	Less: Extraordinary Items	-	-
	Net Cash Flow from Operating Activities	82,26,174.42	5,10,85,555.91
2	<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
a	Acquisition of Fixed Assets	(51,06,904.00)	(76,23,607.02)
b	Sale of Fixed Assets	-	8,75,604.80
c	Dividend received	-	4,375.00
d	Interest Income	-	4,00,858.31
e	Decrease/(Increase) in Non Current Investment	-	-
f	Decrease/(Increase) in Long term loan and advances	(61,63,011.64)	(5,00,99,442.35)
g	Decrease/(Increase) in Other Non Current Asset	-	-
h	Decrease/(Increase) in Short term loans and advances	-	1.67
i	Decrease/(Increase) in Other Non Current Asset	-	-
j	Decrease/(Increase) in Current Investments	-	-
	Net Cash Flow from Investing Activities	(1,12,69,915.64)	(5,64,42,209.59)
3	<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>		
a	Changes in Long Term Borrowings	3,97,775.00	(74,19,033.00)
b	Dividend and Dividend Distribution Tax paid	-	(12,28,624.00)
c	Interest and finance cost	(24,96,604.00)	(49,15,784.00)
d	Changes in Other Long Term Liabilities	-	4,97,391.00
	Net Cash Flow from Financing Activities	(20,98,829.00)	(1,30,66,050.00)
	Net Increase in Cash and Equivalent.	(51,42,570.22)	(1,84,22,703.68)
	Cash And Cash Equivalents as at the Beginning of the year	83,41,774.17	2,67,64,478.85
	Cash And Cash Equivalents as at the closing of the year	31,99,203.95	83,41,774.17

For and on Behalf of Board
M/s. Prolife Industries Limited

Karan Jolly
Managing Director
DIN: 06587791

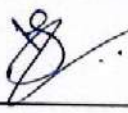


Date: 12/11/2021
Place: Ankleshwar

PROLIFE INDUSTRIES LIMITED
CIN NO. L24231GJ1994PLC022613

Notes:	
1	The Financial Results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 12th November, 2021
2	There were no investor complaints received / pending as on 30.09.2021
3	Corresponding figures of the Previous Year have been regrouped to confirm with current year's figures wherever necessary and figures are rounded off to the nearest rupee.
4	Revenue / Income and costs / expenditures are generally accounted on accrual as they are earned or incurred.
5	Inventory is valued at Valued at Cost or market value which is lower.
6	Income Tax has been recognised in each interim period based on the estimates of the weighted average annual effective tax rate as estimated by the mangement
7	Deffered Tax has been recognised in each interim period based on the estimates made by the mangement.
8	The Company as single reportable segment. Hence no separate information for segment wise disclosure is given in accordance with the requirements of AS-17

For and on Behalf of Board
M/s. Prolife Industries Limited



Karan Jolly
Managing Director
DIN: 06587791



Date: 12/11/2021
Place: Ankleshwar