

PERFECT INFRAENGINEERS LIMITED

Standalone Balance Sheet as on 31st March,2017

	Particulars	Year Ended	Year Ended
		As at	As at
		31st March,2017 (Audited) (in Rs.)	31st March,2016 (Audited) (in Rs.)
I. EQUITY & LIABILITIES			
1 Shareholder's Funds			
(a) Share capital	77,094,080	77,094,080	
(b) Reserves and surplus	55,139,791	49,306,831	
2 Non-current liabilities			
(a) Long-term borrowings	12,797,397	23,377,256	
(b) Deferred tax liability (net)	2,401,386	2,552,872	
(c) Other long - term liabilities	183,050	183,050	
(d) Long-term provisions	2,417,069	3,316,991	
3 Current liabilities			
(a) Short-term borrowings	81,151,779	64,797,576	
(b) Trade payables	29,875,606	38,601,953	
(c) Other current liabilities	27,419,268	40,434,655	
(d) Short-term provisions	1,492,659	4,263,918	
TOTAL	289,972,084	303,929,182	
II. ASSETS			
1 Non-current assets			
(a) Fixed assets			
Tangible assets	56,975,389	59,611,422	
Intangible assets	387,195	875,654	
(b) Non Current Investments	10,093,122	11,107,175	
(c) Long-term loans and advances	2,499,746	6,567,511	
(d) Other non-current assets	5,023,052	14,519,805	
2 Current assets			
(a) Inventories	51,935,722	48,227,943	
(b) Trade receivables	81,284,967	96,768,509	
(c) Cash and cash equivalents	6,369,375	6,569,591	
(d) Short-term loans and advances	18,905,688	23,780,949	
(e) Other current assets	56,497,827	35,900,623	
TOTAL	289,972,084	303,929,182	



PERFECT INFRAENGINEERS LIMITED
Standalone Statement of Profit & Loss for year ended 31st March, 2017

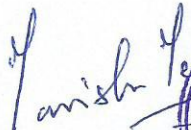
Particulars	For Half year Ended 31st March, 2017 (Unaudited)	For Half year Ended 30th September, 2016 (Unaudited)	For Year Ended 31st March, 2017 (Audited)	For Year Ended 31st March, 2016 (Audited)
	(in Rs.)	(in Rs.)	(in Rs.)	(in Rs.)
1 Income from operation				
a Revenue from operations	76,052,277	79,550,831	155,603,108	170,318,580
b Other Income	-	-	-	2,318,055
Total Income from operation	76,052,277	79,550,831	155,603,108	172,636,635
2 Expenses:				
a Cost of Materials/Services Consumed	39,260,464	39,899,832	79,160,296	90,567,067
b Change in inventories of finished Goods, work in progress and stock in trade	-	15,727,990	28,013,655	38,161,955
c Employee benefits expense	12,285,665	3,406,939	6,878,517	6,946,337
d Depreciation and amortization expense	3,471,578	8,923,120	19,841,860	20,160,152
e Other Expenses	10,918,740	-	-	-
Profit / loss from operations before Other Income finance cost and exceptional items	10,115,830	11,592,950	21,708,780	16,801,124
3 Other Income	2,244,486	535,709	2,780,195	8,776,988
4 Profit / loss from ordinary activities before finance cost and exceptional items	12,360,317	12,128,659	24,488,976	25,578,112
5 Finance costs	8,545,613	7,192,571	15,738,184	15,985,132
6 Profit / loss from ordinary activities after finance cost but before exceptional items	3,814,704	4,936,088	8,750,792	9,592,980
7 Exceptional items	-	-	-	-
8 Profit / loss from ordinary activities before tax	3,814,704	4,936,088	8,750,792	9,592,980
9 Tax expenses	1,634,657	1,283,171	2,917,828	3,614,767
10 Net Profit / loss from ordinary activities after tax	2,180,046	3,652,917	5,832,963	5,978,213
11 Extraordinary items	-	-	-	-
12 Net Profit / loss for the period	2,180,046	3,652,917	5,832,963	5,978,213
13 Paid Up Equity Share Capital (Face value INR 10 Each)	77,094,080	77,094,080	77,094,080	77,094,080
14 Reserves Excluding Revaluation Reserve as per Balance sheet of previous accounting year	49,306,831	49,306,831	49,306,831	14,102,036
15 Earnings per equity share:				
16 Face value Rs.10 each	0.28	0.47	0.76	0.99
- Basic and Diluted				



NOTES TO STANDALONE FINANCIAL RESULTS

1. The Above results have been reviewed by the Audit Committee and taken on records by the Board of Directors at their meeting held on May 26, 2017 .
2. The Company is predominantly in the business of execution of HVAC & MEP Contracts and allied activities in India and as such there no separate reportable segments.
3. The statement includes the results for half year ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and figures of the half year ended 30th September,2016 as submitted to National Stock Exchange which were subject to limited review by auditors.
4. Figures of the previous year have been regrouped/reclassified, wherever necessary , to conform to current year's classification.
5. The Standalone financial results of the company have been prepared in accordance with applicable accounting standards.

For Perfect Infraengineers Limited


Manisha Mehta
Director-Finance



GODBOLE BHAVE & CO.

CHARTERED ACCOUNTANTS

M. V. BHAVE

B.com., B.G.L., F.C.A.

Partner

A. S. MAHAJAN

B.Com., F.C.A.

Partner

501, Kinara CHS Ltd., Mhatre Wadi Road, Dahisar (W), Mumbai - 400 068. Tel. : 28924523, 65126777

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF

PERFECT INFRAENGINEERS LTD

1. We have audited the accompanying Statement of Standalone Financial Results of PERFECT INFRAENGINEERS LTD ("the Company") for the year ended 31st March 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Standalone Audited Financial Statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Opinion
Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement:
 - (i) has been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2017.



GODBOLE BHAVE & CO.

CHARTERED ACCOUNTANTS

M. V. BHAVE

B.com., B.G.L., F.C.A.

Partner

A. S. MAHAJAN

B.Com., F.C.A.

Partner

501, Kinara CHS Ltd., Mhatre Wadi Road, Dahisar (W), Mumbai - 400 068. Tel. : 28924523, 65126777

4. Other Matter

The Statement includes the results for the half year ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and figures for the half year ended 30th Sept., 2016 as submitted to National Stock Exchange which were subject to limited review by us.

Our opinion is not modified in respect of the above said matter.

For Godbole Bhave & Co.
Chartered Accountants
Firm Reg. No. 114445W

AS Mahajan

Arvind Mahajan
Partner
Membership No. 100483
Place: Mumbai



Dated: 26th May, 2017

FORM A (for audit report with unmodified opinion)

Sr. No.	Name of the company	PERFECT INFRAENGINEERS LIMITED
1	Annual financial statements for the year ended	F.Y. ended 2016-17
2	Type of Audit observation	Unmodified
3	Frequency of observation	NA
4	To be signed by- • CEO/Managing Director • CFO • Auditor of the company • Audit Committee Chairman	