

PERFECT INFRAENGINEERS LIMITED**Consolidated Balance Sheet as on 31st March, 2017**

	Particulars	Year Ended	Year Ended
		As at	As at
		31st March, 2017 (Audited) (in Rs.)	31st March, 2016 (Audited) (in Rs.)
I. EQUITY & LIABILITIES			
1 Shareholder's Funds			
(a) Share capital	77,094,080	77,094,080	
(b) Reserves and surplus	56,307,289	50,320,672	
(c) Money Received against Share Warrants	-	-	
2 Share application money pending allotment	-	-	
3 Minority Interest	-	6,609	
2 Non-current liabilities			
(a) Long-term borrowings	15,298,154	23,377,256	
(b) Deferred tax liability (net)	3,064,283	2,582,734	
(c) Other long - term liabilities	183,050	183,050	
(d) Long-term provisions	2,417,069	3,316,991	
3 Current liabilities			
(a) Short-term borrowings	95,137,132	64,797,576	
(b) Trade payables	23,840,034	38,990,369	
(c) Other current liabilities	30,300,911	45,608,616	
(d) Short-term provisions	1,684,763	4,611,792	
TOTAL	305,326,765	310,889,745	
II. ASSETS			
1 Non-current assets			
(a) Fixed assets	68,758,099	71,421,241	
(b) Goodwill on Consolidation*	-	-	
(c) Non Current Investments	582,122	1,107,175	
(d) Deferred Tax Assets (net)	-	-	
(e) Long-term loans and advances	2,524,746	6,592,511	
(f) Other non-current assets	6,894,410	14,681,537	
2 Current assets			
(a) Inventories	59,111,422	54,674,840	
(b) Trade receivables	85,041,196	103,415,782	
(c) Cash and cash equivalents	6,821,496	6,571,401	
(d) Short-term loans and advances	19,914,598	15,961,513	
(e) Other current assets	55,678,677	36,463,745	
TOTAL	305,326,765	310,889,745	



PERFECT INFRAENGINEERS LIMITED
Statement of Consolidated Profit & Loss for year ended 31st March, 2017

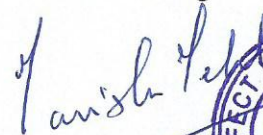
	Particulars	For Year Ended 31st March,2017 (Audited)	For Year Ended 31st March,2016 (Audited)
		(in Rs.)	(in Rs.)
1	Income from operation		
a	Net Sales/Income From Operation	163,634,740	176,307,410
b	Other Income	-	818,055
	Total Income from operation	163,634,740	177,125,465
2	Expenses:		
a	Cost of Materials Consumed	77,569,171	90,187,742
b	Purchase of Stock in Trade	-	-
b	Change in inventories of finished Goods,work in progress and stock in trade	-	-
c	Employee benefits expense	32,784,506	40,637,401
d	Depreciation and amortization expense	7,729,298	6,988,412
e	Other Expenses	20,818,055	20,614,655
	Total Expenses	138,901,030	158,428,210
3	Profit / loss from operations before Other Income finance cost and exceptional Items	24,733,710	18,697,255
4	Other Income	2,430,503	8,379,138
5	Profit / loss from ordinary activities before finance cost and exceptional Items	27,164,213	27,076,393
6	Finance costs	17,359,537	16,069,101
7	Profit / loss from ordinary activities after finance cost but before exceptional Items	9,804,675	11,007,292
8	Exceptional Items	-	-
9	Profit / loss from ordinary activities before tax	9,804,675	11,007,292
10	Tax expenses	3,805,563	4,014,629
11	Net Profit / loss from ordinary activities after tax	5,999,112	6,992,663
12	Extraordinary items	-	-
13	Net Profit / loss from ordinary after tax	5,999,112	6,992,663
14	Share of Profit/(loss) of associates*	-	-
15	Minority Interest*	-	609
16	Net Profit / loss for the period	5,999,112	6,992,055
17	Paid Up Equity Share Capital (Face value INR 10 Each)	77,094,080	77,094,080
18	Reserves Excluding Revaluation Reserve as per Balance sheet of previous accounting year	50,320,672	14,102,036
	Earnings per equity share(before extraordinary items) (of Rs.10 each) (not annualised):		
	(a) Basic	0.78	1.15
	(b) Diluted	0.78	1.15
	Earnings per equity share(after extraordinary items) (of Rs.10 each) (not annualised):		
	(a) Basic	0.78	1.15
	(b) Diluted	0.78	1.15



NOTES TO CONSOLIDATED FINANCIAL RESULTS

1. The Above results have been reviewed by the Audit Committee and taken on records by the Board of Directors at their meeting held on May 26, 2017 .
2. The Company is predominantly in the business of execution of HVAC & MEP Contracts and allied activities in India and as such there no separate reportable segments.
3. Figures of the previous year have been regrouped/reclassified, wherever necessary , to conform to current year's classification.
4. The Consolidated financial results of the company have been prepared in accordance with applicable accounting standards based on the audited accounts of it's subsidiary

For Perfect Infraengineers Limited



Manisha Mehta
Director-Finance



GODBOLE BHAVE & CO.

CHARTERED ACCOUNTANTS

M. V. BHAVE
B.com., B.G.L., F.C.A.
Partner

A. S. MAHAJAN
B.Com., F.C.A.
Partner

501, Kinara CHS Ltd., Mhatre Wadi Road, Dahisar (W), Mumbai - 400 068. Tel. : 28924523, 65126777

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF PERFECT INFRAENGINEERS LTD

1. We have audited the accompanying Statement of Consolidated Financial Results of PERFECT INFRAENGINEERS LTD ('the Holding Company') and its subsidiary (the Company and its subsidiary together referred to as 'the Group'), for the year ended 31st March, 2017('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by its Board of Directors, has been prepared on the basis of the related consolidated audited financial statements, which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Opinion

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. include the financial results of M/s Perfect Control Panels Pvt Ltd, the Subsidiary;
- b. has been presented in accordance with the requirements of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015; and



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- c. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March, 2017.

For Godbole Bhave & Co.
Chartered Accountants
Firm Reg. No. 114445W

Arvind Mahajan

Arvind Mahajan
Partner
Membership No. 100483
Place: Mumbai
Dated: 26th May, 2017



FORM A (for audit report with unmodified opinion)

Sr. No.	Name of the company	PERFECT INFRAENGINEERS LIMITED
1	Annual financial statements for the year ended	F.Y. ended 2016-17
2	Type of Audit observation	Unmodified
3	Frequency of observation	NA
4	To be signed by- • CEO/Managing Director • CFO • Auditor of the company • Audit Committee Chairman	