

PENTAGON RUBBER LIMITED

(FORMERLY KNOWN AS PENTAGON RUBBER PRIVATE LIMITED)

Date: November 14, 2023

To,

The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G- Block
Bandra Kurla Complex, Bandra (East), Mumbai – 400051.

(Ref.: Pentagon Rubber Limited, Symbol: PENTAGON)
Sub: Outcome of Board Meeting as per Regulation 30 of SEBI (LODR), 2015

Dear Sir/Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that a meeting of Board of Directors of the company held on Tuesday, November 14, 2023 at 1:00 P.M. and concluded at 2:00 P.M. passed the following resolutions:

1. Approval of Un-audited Financial Statements of the Company for Half-Year ended 30th September, 2023 along with the Auditor's Limited Review Report.
2. Taking Note of Quarterly/ Half Yearly Listing Compliances for the period ended on 30.09.2023.
3. Taking note of Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
4. Considering Registration/Renewal of the Company with the National Small Industries Corporation Limited.

The meeting of the Board of Directors of the company commenced at 01.00 PM (IST) and concluded at 2.00 PM (IST).

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For PENTAGON RUBBER LIMITED
(Formerly known as PENTAGON RUBBER PRIVATE LIMITED)

FOR PENTAGON RUBBER LIMITED



MANAGING DIRECTOR

ASHISH JAIN
(MANAGING DIRECTOR)
DIN: - 00738412
ADD: H NO.45, SECTOR 7, PANCHKULA HARYANA 134109



Independent Auditor's Limited Review Report on Half Year Ended Unaudited Standalone Financial Results of Pentagon Rubber Limited (Formerly known as Pentagon Rubber Private Limited) pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended

To
THE BOARD OF DIRECTORS
Pentagon Rubber Limited
(Formerly known as Pentagon Rubber Private Limited)

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Pentagon Rubber Limited (Formerly known as Pentagon Rubber Private Limited) ("the Company") for the Half Year ended 30th September 2023 together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations™").

This Statement which is the responsibility of the Company's Management has been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2023. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

- (a) The figures for the half year ended 31st March 2023 were prepared by management and not subjected to limited review or audit by Statutory Auditor. Figures for the half year ended 30th September 2022 and Figures for the Full year ended 31st March 2023 were not subject to limited review but audited by us.

For S. Jain & Co.
Chartered Accountants



(Sanjeev Jain)
(Partner)
(Membership No.: 088469)
Firm Registration No.: 009593N
UDIN: 23088469BGRVBX6568
Place: Dera Bassi
Date: 14.11.2023



PENTAGON
CONVEYOR RUBBER BELT SPECIALISTS

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PENTAGON RUBBER LIMITED

(FORMERLY KNOWN AS PENTAGON RUBBER PRIVATE LIMITED)

Statement of Unaudited Financial Results for the Half Year & Year ended on September 30, 2023 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on 30/09/2023	Half Year ended on 31/03/2023	Half Year ended on 30/09/2022	Year to date figures for theyear ended on 30/09/2023	Year to date figures for theyear ended on 30/09/2022	Year to date figures for theyear ended on 31/03/2023
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
		01.04.2023	01.10.2022	01.04.2022	01.04.2023	01.04.2022	01.04.2022
		30.09.2023	31.03.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	INCOME FROM OPERATIONS						
I	Revenue from Operations	2872.47	2214.09	2103.80	2872.47	2103.80	4317.89
II	Other Income	13.11	2.52	1.70	13.11	1.70	4.22
III	Total Revenue (I+II)	2885.58	2216.60	2105.51	2885.58	2105.51	4322.11
IV	EXPENSES						
	Cost of Material Consumed	2098.25	1542.47	1594.28	2098.25	1594.28	3136.75
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	9.34	4.97	20.35	9.34	20.35	25.32
	Employee Benefit Expenses	149.16	114.72	100.34	149.16	100.34	215.07
	Finance Cost	36.96	46.29	34.32	36.96	34.32	80.60
	Depreciation & Amortization Expense	11.57	13.99	13.67	11.57	13.67	27.66
	Other Expenses	240.07	245.52	136.54	240.07	136.54	382.06
	Total expenses (IV)	2545.34	1967.95	1899.50	2545.34	1899.50	3867.46
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	340.23	248.65	206.01	340.23	206.01	454.66
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Extraordinary Items and tax (V-VI)	340.23	248.65	206.01	340.23	206.01	454.66
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	340.23	248.65	206.01	340.23	206.01	454.66
X	Tax Expenses						
	1 Current Tax	94.07	75.19	57.54	94.07	57.54	132.73
	2 Deferred Tax	0.58	-1.50	13.00	0.00	13.00	11.50
	2 Tax Related to Earlier Years						
	Total Tax Expenses (X)	94.65	73.69	70.54	94.07	70.54	144.23
XI	Profit/(Loss) for the period from continuing operations (IX-X)	245.58	174.96	135.47	246.16	135.47	310.43
XII	Profit/(Loss) from discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit/(Loss) for the Period (XI+XIV)	245.58	174.96	135.47	246.16	135.47	310.43
XVI	Paid up Equity Share Capital	771.00	540.00	400.00	771.00	400.00	540.00
XVII	Reserves & Surplus	1955.33	323.75	286.56	1955.33	286.56	323.75
XVIII	Earnings per equity share						
	(1) Basic	3.19	3.24	3.39	3.19	3.39	5.75
	(2) Diluted	3.19	3.24	3.39	3.19	3.39	5.75

For Pentagon Rubber Limited

FOR PENTAGON RUBBER LIMITED

(Ashish Jain) **MANAGING DIRECTOR**
Chairman Cum Managing Director
DIN : 00738412
Place : Dera Bassi
Date : 14.11.2023

For S.Jain & Co.

Chartered Accountants

(Sanjeev Jain)

Partner
M.No.088469
Place : Dera Bassi
Date : 14.11.2023



PENTAGON RUBBER LIMITED

(FORMERLY KNOWN AS PENTAGON RUBBER PRIVATE LIMITED)

Unaudited Statement of Assets & Liabilities as on September 30, 2023

(Amount in Lakhs)

Particulars	As on 30th September 2023	As on 31st March 2023
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds	771.00	540.00
Share capital	1955.33	323.75
Reserves and surplus		
	2726.33	863.75
2 Non-current liabilities		
Long Term Borrowings	795.27	806.96
Deferred Tax Liabilities (Net)	0.00	0.00
Other Long Term Liabilities	0.00	0.00
Long Term Provision	7.77	7.16
	803.04	814.11
3 Current liabilities		
Short Term Borrowings	570.79	868.14
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	83.33	81.96
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	136.52	285.68
Other Current Liabilities	110.28	250.67
Short Term Provisions	6.83	80.72
	907.75	1567.18
TOTAL	4437.12	3245.05
II. ASSETS		
Non-current assets		
Property Plant & Equipments		
1 Fixed assets		
(i) Tangible Assets	199.98	201.03
(ii) Intangible Assets	0.00	0.00
(ii) Capital Work in Progress	0.00	0.00
Non Current Investments	0.00	0.00
Long Term Loans & Advances	0.00	0.00
Deferred Tax Assets	19.87	20.46
Other Non Current Assets	66.32	78.47
	286.17	299.96
2 Current assets		
Current Investments	0.00	0.00
Inventories	1731.53	1386.40
Trade Receivables	2012.31	1343.04
Cash and cash equivalents	73.49	82.68
Short Term Loans & Advances	167.75	114.86
Other Current Assets	165.87	18.12
	4150.95	2945.09
TOTAL	4437.12	3245.05

For Pentagon Rubber Limited
FOR PENTAGON RUBBER LIMITED


(Ashish Jain)
Chairman Cum Managing Director
DIN :00738412
Place : Dera Bassi
Date : 14.11.2023

For S.Jain & Co.
Chartered Accountants


(Sanjeev Jain)
Partner
M.No.088469
Place : Dera Bassi
Date : 14.11.2023



PENTAGON RUBBER LIMITED

(FORMERLY KNOWN AS PENTAGON RUBBER PRIVATE LIMITED)

Unaudited Statement of Cash Flows for the Half Year ended on September 30, 2023

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	30.09.2023	31.03.2023
Cash flows from operating activities		
Profit before taxation	340.23	454.66
Adjustments for:		
Depreciation	11.57	27.66
Share Premium For Issue of shares	1386.00	-
Prior Period Adjustment	-	12.12
Finance Cost	36.96	80.60
Working capital changes:	1774.76	575.03
(Increase) / Decrease in Trade Receivables	-669.27	-401.78
(Increase) / Decrease in Short Term Loans & Advances	-52.89	202.76
(Increase) / Decrease in Inventories	-345.13	-233.39
(Increase) / Decrease in Other Current Assets	-147.75	-13.97
Increase / (Decrease) in Trade Payables	-147.80	115.07
Increase/(Decrease) in Short Term Provisions	-73.89	26.78
Increase / (Decrease) in Other Current Liabilities	-140.39	75.56
Cash generated from operations	197.63	346.07
Payment/Adjustmen on Account of Tax Expenses	94.07	132.73
Net cash from operating activities	103.56	213.34
Cash flows from investing activities		
Purchase of property, plant and equipment	-10.52	-10.31
(Increase)/Decrease in Other Non Current Assets	12.15	-17.36
(Increase)/Decrease in Long Term Provisions	.61	-2.84
Other Adjustment in Fixed Assets	-	-10.17
Net cash used in investing activities	2.25	-40.69
Cash flows from financing activities		
Payment of Finance Cost	-36.96	-80.60
Proceeds from Issue of Share Capital	231.00	-
Proceeds/ (Repayment) of Borrowings	-309.04	-83.51
Net cash used in financing activities	-114.99	-164.11
Net increase in cash and cash equivalents	-9.19	8.54
Cash and cash equivalents at beginning of period	82.68	74.13
Cash and cash equivalents at end of period	73.49	82.68

For Pentagon Rubber Limited

FOR PENTAGON RUBBER LIMITED

(Signature)
MANAGING DIRECTOR

(Ashish Jain)

Chairman Cum Managing Director

DIN :00738412

Place : Dera Bassi

Date : 14.11.2023

For S.Jain & Co.

Chartered Accountants & CO.

(Signature)
(Sanjeev Jain)
Partner
M.No.088469

Place : Dera Bassi

Date : 14.11.2023

PENTAGON RUBBER LIMITED

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NOTES TO ACCOUNTS:

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 14, 2023.
2. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these Results.
3. The results of the Company are available for investors at www.pentagonrubber.com.
4. The figures for the half year ended 31st March 2023 are balancing figures between the audited figures of the half year ended 30th September 2022 and audited figures for the year ended 31st March 2023 which were prepared by management.
5. The Company is operating as a single segment company hence there is no separate reportable business segment.
6. There are no investor complaints received/pending as on September 30, 2023.
7. The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
8. The figures for the Second Half ended on 31st March, 2023 of the current year as reported in these financial results are balancing figures between the audited figures of the half year ended 30th September 2022 and audited figures for the year ended 31st March 2023 which were not subjected to limited review as the company got listed on the NSE Emerge Platform on 7th July 2023 and was not listed during that period.
9. As per MCA Notification dated 16th February 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
10. The company had made an initial public offering (IPO) of 23,10,000 equity shares of face value of Rs. 10 each fully paid up at a price of Rs. 70 per equity share (including share premium of Rs. 60 per equity share) aggregating to Rs. 1617.00 lakhs for the aforementioned equity shares were allotted on 5th July, 2023. The equity shares of the company listed on NSE Emerge Platform on 7th July, 2023.

11. The proceeds from the IPO are Rs 1617 lakhs. The object & proposed utilisation of the same is as follows:

(Amount in Lacs)				
No.	Particulars	Planned as per Prospectus	Utilised	Pending to be utilised
1.	To Meet Working Capital Requirement	1200.00	100%	NIL
2	General Corporate Purpose	262.00	100%	NIL
3	To Meet the Issue Expenses	155.00	100%	NIL

12. IPO Expenses for Rs. 18235925.20 will be booked as expenditure over a period of 5 years.
13. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current period.

For Pentagon Rubber Limited

FOR PENTAGON RUBBER LIMITED


MANAGING DIRECTOR

(Ashish Jain)

Chairman cum Managing Director

DIN:00738412

Place: Dera Bassi

Date: 14.11.2023

For S. Jain & Co

Chartered Accountants


(Sanjeev Jain)

Partner

M. No. 088469

Place: Dera Bassi

Date: 14.11.2023

