PARSVNATH DEVELOPERS LIMITED

Regd. Office: Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032
Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi - 110 001

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2010

(Rs. In Lacs)

	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)
1	**Revenue**								
	a. Income from operations	30,342.63	6,958.59	77,114.42	73,354.28	35,488.89	1,747.99	94,073.50	69,839.79
	b. Other Operating Income	312.55	247.25	1,030.43	1,050.04	360.89	248.70	1,141.70	1,223.12
	Total	**30,655.18**	**7,205.84**	**78,144.85**	**74,404.32**	**35,849.78**	**1,996.69**	**95,215.20**	**71,062.91**
2	**Expenditure**								
	a. Cost of construction/development	21,267.38	1,562.70	48,382.64	43,517.63	25,227.11	(3,253.15)	61,726.78	39,981.84
	b. Employees cost	729.25	764.19	3,116.38	4,204.45	742.83	776.60	3,171.94	4,286.78
	c. Depreciation	531.92	763.92	2,132.93	2,793.48	535.29	768.81	2,148.67	2,812.22
	d. Other expenditure	971.49	1,326.88	3,314.82	4,556.14	1,145.21	1,452.75	4,126.25	4,805.49
	Total	**23,500.04**	**4,417.69**	**56,946.77**	**55,071.70**	**27,650.44**	**(254.99)**	**71,173.64**	**51,886.33**
3	**Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)**	**7,155.14**	**2,788.15**	**21,198.08**	**19,332.62**	**8,199.34**	**2,251.68**	**24,041.56**	**19,176.58**
4	Other Income	237.28	411.83	3,572.71	1,857.52	244.84	412.56	3,603.00	1,858.25
5	**Profit before Interest & Exceptional Items (3 + 4)**	**7,392.42**	**3,199.98**	**24,770.79**	**21,190.14**	**8,444.18**	**2,664.24**	**27,644.56**	**21,034.83**
6	Interest	2,423.98	1,942.64	7,892.76	7,337.39	2,451.79	1,944.41	8,025.49	7,340.25
7	**Profit after Interest but before Exceptional Items (5 - 6)**	**4,968.44**	**1,257.34**	**16,878.03**	**13,852.75**	**5,992.39**	**719.83**	**19,619.07**	**13,694.58**
8	Exceptional Items	-	-	-	-	-	-	-	-
9	**Profit from Ordinary Activities before tax (7 + 8)**	**4,968.44**	**1,257.34**	**16,878.03**	**13,852.75**	**5,992.39**	**719.83**	**19,619.07**	**13,694.58**
10	Tax expense	1,957.95	(97.84)	3,492.94	2,548.39	2,395.47	(440.36)	5,558.00	2,412.91
11	**Net Profit from Ordinary Activities after tax (9 - 10)**	**3,010.49**	**1,355.18**	**13,385.09**	**11,304.36**	**3,596.92**	**1,160.19**	**14,061.07**	**11,281.67**
12	Extraordinary Items	-	-	-	-	-	-	-	-
13	Minority Interest in Net Profit of Subsidiaries	-	-	-	-	125.15	(0.97)	574.69	(8.93)
14	**Net Profit [(11) - (12+13)]**	**3,010.49**	**1,355.18**	**13,385.09**	**11,304.36**	**3,471.77**	**1,161.16**	**13,486.38**	**11,290.60**
15	**Paid-up Equity Share Capital** (Face value Rs. 10 each)	**19,855.25**	**18,469.62**	**19,855.25**	**18,469.62**	**19,855.25**	**18,469.62**	**19,855.25**	**18,469.62**

For and on behalf of the Board

Pradeep Kumar Jain
Chairman

New Delhi
29 April , 2010

16	**Reserves (excluding revaluation reserves)**			201,891.49	173,493.96			209,013.75	181,800.43
17	**Earnings per Share - Basic & Diluted (not annualised)**								
	a. Before Extraordinary items (Rs.)	1.52	0.73	6.99	6.12	1.75	0.63	7.05	6.11
	b. After Extraordinary items (Rs.)	1.52	0.73	6.99	6.12	1.75	0.63	7.05	6.11
18	**Public Shareholding**								
	a. Number of shares	50,182,072	36,825,800	50,182,072	36,825,800	50,182,072	36,825,800	50,182,072	36,825,800
	b. Percentage of shareholding	25.27	19.94	25.27	19.94	25.27	19.94	25.27	19.94
19	**Promoters and promoter group Shareholding**								
	a. Pledged/Encumbered								
	- No. of shares	123,314,075	117,583,803	123,314,075	117,583,803	123,314,075	117,583,803	123,314,075	117,583,803
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.11	79.52	83.11	79.52	83.11	79.52	83.11	79.52
	- Percentage of shares (as a % of the total share capital of the company)	62.11	63.66	62.11	63.66	62.11	63.66	62.11	63.66
	b. Non-encumbered								
	- No. of shares	25,056,325	30,286,597	25,056,325	30,286,597	25,056,325	30,286,597	25,056,325	30,286,597
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.89	20.48	16.89	20.48	16.89	20.48	16.89	20.48
	- Percentage of shares (as a % of the total share capital of the company)	12.62	16.40	12.62	16.40	12.62	16.40	12.62	16.40

Notes to the Audited Financial Results:

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 29, 2010.

2 There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting' issued by the Institute of Chartered Accountants of India. Hence no disclosure is required under AS -17.

3 The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 'Consolidated Financial Statements', AS-27 'Financial Reporting of Interests in Joint Ventures' and AS-23 'Accounting for Investments in Associates'.

4 Investors complaints pending as on December 31, 2009 were 3. The Company received 26 investors complaints during the quarter ended March, 2010. 26 complaints were resolved leaving balance of 3 complaints unresolved.

5 Figures for the previous period / year have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

Pradeep Kumar Jain
Chairman

New Delhi
29 April , 2010