

8th May, 2019.

To,
The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Reference: - Omfurn India Limited.
NSE Code: OMFURN.
ISIN: INE338Y01016

Dear Sir(s),

Sub: Outcome of the Proceeding of the Board Meeting held on Wednesday, 8th May, 2019 - Disclosure of information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the following:

1. Audited Financial Results of the Company for the year ended 31st March, 2019 along with the Auditors' Report.
2. Appointment of Mr. Chirag B Mehta, Proprietor of C. B. Mehta & Associates, Chartered Accountants as Statutory Auditor of the Company.

Please find enclosed a copy of the said Audited Financial Results for the year ended 31st March, 2019 along with the Auditors' Report.

The Board meeting commenced at 2.00 p.m. and concluded at 3:45p.m.

Kindly take the same on record and acknowledge the receipt.

For Omfurn India Limited

BPS Shah

Dhara P Shah
Company Secretary
ACS-29177



Encl.: As above

MEHTA BHARAT & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditors' Report on Half yearly Financial Results and Year To Date Results of The Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

OMFURN INDIA LIMITED

1. We have audited the accompanying half yearly financial results of **Omfurn India Limited** ("The Company") for the half year ended 31st March, 2019 and the year to date results for the period 01st April 2018 to 31st March 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the Interim Financial Statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard- 25 for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes

examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the Net Loss and other financial information for the half year ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

FOR MEHTA BHARAT & ASSOCIATES



Chartered Accountants

FRN 106192W

CA BHARAT H. MEHTA

Place: **Mumbai**

Proprietor

Date: 08th May, 2019

MRN 031818

OMFURN INDIA LIMITED

Reg office : 109, Gundecha Industrial Complex, Akurli Road, Kandivali (East), Mumbai 400101

Phone: 022-42108900; Email: omfurn@omfurnindia.com

CIN : L20200MH1997PLC111887

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2019

Particulars	Rupees in Lakhs				
	Half Year Ended		Year ended		
	31-Mar-19	30-Sep-18	31-Mar-18	31-Mar-19	31-Mar-18
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I) INCOME					
(a) Revenue from operations	1,527.58	1,901.62	2,092.43	3,429.20	3,296.64
(b) Other Income	38.65	32.68	33.68	71.33	71.16
TOTAL REVENUE	1,566.23	1,934.30	2,126.11	3,500.53	3,367.80
II) EXPENDITURE					
(a) Cost of materials Consumed	986.98	1,447.84	1,354.32	2,434.82	2,265.32
(b) Changes in inventories	105.36	(282.94)	139.56	(177.58)	(67.96)
(c) Manufacturing & Operating Expenses	158.57	191.53	158.39	350.10	285.81
(d) Employee Benefit expense	167.54	175.06	148.19	342.60	256.43
(e) Finance Cost	74.50	69.33	33.86	143.83	72.36
(f) Other Expenses	96.12	109.25	103.41	205.37	217.08
(g) Depreciation and Amortisation	94.81	92.63	42.37	187.44	85.34
(h) Loss/ (Profit) on Sale of Assets	(0.15)	-	-	(0.15)	3.33
TOTAL EXPENDITURE	1,683.73	1,802.69	1,980.09	3,486.42	3,117.71
III) PROFIT / (LOSS) BEFORE TAX	(117.50)	131.60	146.02	14.10	250.09
IV) TAX EXPENSE					
(a) Current Tax	(18.79)	21.50	37.23	2.71	68.25
(b) Deferred Tax	11.65	7.05	(4.08)	18.71	(8.16)
(c) Tax adjustment relating to earlier years	9.58	-	-	9.58	-
(d) MAT Credit Entitlement	(2.71)	-	-	(2.71)	-
	(0.27)	28.55	33.15	28.28	60.09
V) PROFIT / (LOSS) AFTER TAX	(117.23)	103.05	112.87	(14.18)	189.99
VI) EARNINGS PER SHARE	(1.72)	1.51	1.93	(0.21)	3.24

Notes:

- 1 EPS for the year ended on 31st March 2019 is calculated on the basis of 68,12,000 shares and EPS for the previous year ended 31st March 2018 is calculated on the basis of weighted average number of shares which comes to 58,58,838 shares.
- 2 The Company's business activity falls within a single primary business segment viz. manufacturing and supply of furniture items and other related services. Also the Company is operating in Indian market; hence there is no geographic/ secondary segment. Accordingly, no disclosure is required under AS-17-Segment Reporting.
- 3 Previous year figures have been regrouped / rearranged where ever necessary to correspond with the current year's classification/ disclosures.

FOR MEHTA BHARAT & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:106192W

BHARAT H MEHTA
PROPRIETOR
MRN 031818
Place: Mumbai
Dated: 08th May 2019



FOR & ON BEHALF OF THE BOARD



R C VISHWAKARMA
Managing Director
DIN: 00091492

OMFURN INDIA LIMITED

Reg office :109, Gundecha Industrial Complex, Akurli Road, Kandivali (East), Mumbai 400101

Phone: 022-42108900; Email: omfurn@omfurnindia.com

CIN : L20200MH1997PLC111887

BALANCE SHEET AS AT 31ST MARCH,2019

Particulars		Rupees in Lakhs	
		As at 31-Mar-19 (Audited)	As at 31-Mar-18 (Audited)
1	EQUITY AND LIABILITIES		
(A)	Shareholders' Funds		
(a)	Share Capital	681.20	681.20
(b)	Reserves and Surplus	1,425.88	1,440.07
	Subtotal of Shareholders' Funds	2,107.08	2,121.27
(B)	Non-Current Liabilities		
(a)	Long Term Borrowings	684.48	799.94
(b)	Other Long Term Liabilities	24.00	24.50
(c)	Deferred Tax Liabilities (Net)	48.22	29.51
	Subtotal of Non-Current Liabilities	756.69	853.95
(C)	Current Liabilities		
(a)	Short Term Borrowings	775.14	293.49
(b)	Trade Payables	703.05	639.28
(c)	Other Current Liabilities	256.34	184.24
(d)	Other Short Term Provisions	(44.38)	29.65
	Subtotal of Current Liabilities	1,690.15	1,146.66
	TOTAL EQUITY AND LIABILITIES	4,553.92	4,121.88
2	ASSETS		
(A)	Non-Current Assets		
(a)	Fixed Assets		
(i)	Property, Plant & Equipment	1,390.45	812.66
(ii)	Capital Work-In-Progress	6.29	708.86
(b)	Non-Current Investments	110.03	110.03
(c)	Long Term Loans and Advances	39.34	41.27
	Subtotal of Non-Current Assets	1,546.11	1,672.82
(B)	Current Assets		
(a)	Inventories	1,107.29	700.84
(b)	Trade Receivables	1,628.79	1,597.56
(c)	Cash and Cash Equivalents	211.38	120.66
(d)	Short Term Loans and Advances	60.35	29.99
	Subtotal of Current Assets	3,007.82	2,449.06
	TOTAL ASSETS	4,553.92	4,121.88

FOR MEHTA BHARAT & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN:106192W

BHARAT H MEHTA

PROPRIETOR

MRN 031818

Place: Mumbai

Dated: 08th May 2019



FOR & ON BEHALF OF THE BOARD



R C VISHWAKARMA

Managing Director

DIN: 00091492

DECLARATION

[PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.]

It is hereby declared and confirmed that the Auditor's Report on the Annual Audited standalone financial results for half yearly and year ended 31st March 2019 as given by the Statutory Auditors of the Company, M/s Mehta Bharat & Associates, Chartered Accountants, (FRN: 106192W) is with unmodified opinion.

This declaration is issued in compliance of Regulation 33 (3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

For Omfurn India Limited



Rajendra Vishwakarma
Managing Director
DIN: 00091492



Place: Mumbai

Date: 8th May, 2019.