

Honeywell Automation India Ltd.
CIN: L29299PN1984PLC017951
Regd. Office: 56 & 57, Hadapsar Industrial
Estate, Pune 411 013, Maharashtra
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February 9, 2015

National Stock Exchange of India Limited.,
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex,
Bandra,
Mumbai 400 051

Attn: Mr. Hari,

Sub: Un-audited financial results.

Dear Sir,

Please find attached herewith the un-audited financial results for the quarter ended December 31, 2014, together with the Limited Review Report. The results were adopted by the Board of Directors in their meeting held on date.

The above is for your record and information.

Thanking You,

Yours faithfully,
For Honeywell Automation India Limited,

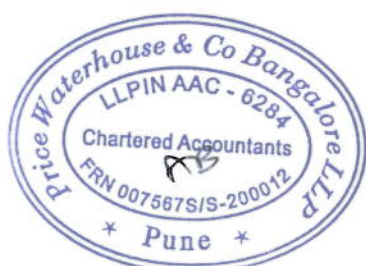

Sneha Padve
Company Secretary



HONEYWELL AUTOMATION INDIA LIMITED
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED DECEMBER 31, 2014
PART I

(Rs in lakhs)

Particulars	Quarter ended			Year to date Twelve months ended	Previous year/ Twelve months and accounting year ended
	December 31, 2014 (Unaudited)	September 30, 2014 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2013 (Audited)
1. Income from operations					
(a) Net sales/income from operations (Net of excise duty)	60,452	51,189	45,178	197,018	170,688
(b) Other Operating Income (Net)	6	20	8	31	11
Total Income from operations (Net)	60,458	51,209	45,186	197,049	170,699
2. Expenses					
(a) Cost of materials consumed	31,482	25,053	22,592	96,719	85,622
(b) Purchases of stock in trade	4,449	4,838	4,084	15,475	14,207
(c) Changes in inventories of finished goods, work in progress and stock in trade	693	(548)	(35)	32	(377)
(d) Employee benefits expense	8,967	8,771	7,253	34,367	29,962
(e) Depreciation and amortisation	362	306	345	1,316	1,392
(f) Other expenses (Net)	9,118	8,247	7,044	31,822	29,440
Total expenses	55,071	46,667	41,283	179,731	160,246
3. Profit from operations before other income, finance costs and exceptional items (1-2)	5,387	4,542	3,903	17,318	10,453
4. Other income	580	484	407	1,748	1,864
5. Profit from ordinary activities before finance costs and exceptional items	5,967	5,026	4,310	19,066	12,317
6. Finance costs	1	1	25	9	39
7. Profit from ordinary activities after finance costs but before exceptional items	5,966	5,025	4,285	19,057	12,278
8. Exceptional items (Refer note 3)	2,610	-	-	2,610	-
9. Profit from ordinary activities before tax	3,356	5,025	4,285	16,447	12,278
10. Tax Expense	1,056	2,037	1,400	5,738	3,662
11. Net Profit from ordinary activities after tax (9-10)	2,300	2,988	2,885	10,709	8,616
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-
13. Net Profit for the period (11-12)	2,300	2,988	2,885	10,709	8,616
14. Paid-up equity share capital	884	884	884	884	884
Face value per share Rs.10					
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year					77,213
16. Earnings per share (EPS) -	26.01	33.80	32.63	121.12	97.45
(a) Basic and Diluted before extraordinary items (Rs.) (Not annualised)					
(b) Basic and Diluted after extraordinary items (Rs.) (Not annualised)	26.01	33.80	32.63	121.12	97.45



HONEYWELL AUTOMATION INDIA LIMITED
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED DECEMBER 31, 2014

PART II

SELECT INFORMATION FOR THE QUARTER AND TWELVE MONTH ENDED DECEMBER 31, 2014

A. Particulars of Share holding					
1. Public shareholding					
- Number of shares	2210381	2210381	2210381	2210381	2210381
- Percentage of shareholding	25	25	25	25	25
2. Promoters & Promoter Group shareholding					
(a) Pledged /Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of total shareholding of promoter & promoter group)					
- Percentage of shares(as a % of total share capital of the Company)					
(b) Non-encumbered					
- Number of shares	6631142	6631142	6631142	6631142	6631142
- Percentage of shares(as a % of total shareholdings of promoter & promoter group)	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the Company)	75	75	75	75	75

B. Investor complaints

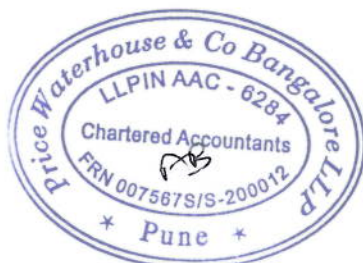
Particulars	Quarter ended December 31, 2014 (Unaudited)
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:

- 1) The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on February 9, 2015.
- 2) The Limited Review under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- 3) Pursuant to the internal review process of the Company that indicated recording costs to incorrect projects, during the quarter, management performed a review of certain projects, which reduced revenue by Rs. 2,174 lakhs and increased the provision for future loss by Rs. 436 lakhs, with a corresponding reduction in profit before tax for the quarter by Rs. 2,610 lakhs. Such amounts, which relate to prior periods, have been disclosed as an exceptional item. An independent review is in progress, and the impact of any further adjustments will be recorded in the financial statements for the period ending March 31, 2015. The auditors have qualified their review report in this regard.
- 4) The Company has only one segment viz. "Automation & Control Systems" as per Accounting Standard 17 (AS-17) - Segment Reporting.
- 5) The Board of Directors have approved a change in the Accounting year of the Company to commence from 1st April of every year and to end on 31st March of the following year. Consequently, the next Annual Accounts and Report of the Company will be for a period of 15 months commencing 1st January 2014 and ending 31st March 2015.
- 6) Previous periods/year figures have been regrouped, wherever necessary.

Place: Gurgaon
Date: February 9, 2015


For Honeywell Automation India Limited
Vikas Chadha
Managing Director



The Board of Directors
Honeywell Automation India Limited
56 and 57 Hadapsar Industrial Estate
Pune 411 013

1. We have reviewed the results of Honeywell Automation India Limited (the "Company") for the quarter ended December 31, 2014 which are included in the accompanying 'Statement of unaudited results for the quarter and twelve months ended December 31, 2014' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. We draw your attention to Note 3 to the Statement regarding the exceptional item aggregating Rs. 2,610 lakhs recognised in respect of reversal of revenue of Rs. 2,174 lakhs and increase of provision for future losses of Rs. 436 lakhs in accordance with the Company's accounting policy and principles of Accounting Standard (AS) 7, Construction Contracts, pursuant to the detailed and independent internal review being performed by the company in respect of certain projects. Pending the completion of the aforesaid review, the total impact of this matter on the financial results for the period ended December 31, 2014, is not ascertainable at this stage.
6. Based on our review conducted as above, except for the indeterminate effect of the matter referred to in paragraph 5 above on the Statement, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Price Waterhouse & Co Bangalore LLP
Firm Registration Number: 007567S/S-200012
Chartered Accountants



Amit Borkar
Partner
Membership Number: 109846

Place: Gurgaon
Date: February 09, 2015