

Thomas Cook (India) Ltd.
Thomas Cook Building, Dr. D. N. Road,
Fort, Mumbai - 400 001
Board: +91-22-6160 3333

A FAIRFAX Company



Travel Smooth
thomascook.in

24th October, 2013

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 500413
NCD Scrip Code: 949099
Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: THOMASCOOK
NCD ISIN: INE332A08014
Fax No.: 2659 8237/38

Dear Sir,

Re: Unaudited Financial Results and Limited Review Report for the third quarter ended 30th September, 2013

Pursuant to Clause 41 of the Standard Listing Agreement, please find enclosed herewith the Unaudited Financial Results for the third quarter ended 30th September, 2013 along with Limited Review Report which were taken on record by the Board at its meeting held today, i.e. on 24th October, 2013.

Kindly take note of the same.

This is for your information and records.

Thanking you,

Yours faithfully,
for Thomas Cook (India) Limited


R. R. Kenkare
President & Head - Legal & Company Secretary

Encl.: a/a

The Board of Directors
Thomas Cook (India) Limited
Thomas Cook Building
Dr. Dadabhai Naoroji Road
Mumbai – 400 001

1. We have reviewed the results of Thomas Cook (India) Limited (the "Company") for the quarter ended September 30, 2013 which are included in the accompanying 'Un-audited financial results for the quarter and nine months ended September 30, 2013' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have neither performed a review nor performed an audit of the figures/notes for the consolidated results for the quarter ended September 30, 2013 and the year to date results for the period January 1, 2013 to September 30, 2013 as reported in the Statement and accordingly do not express any opinion thereon.

For Lovelock & Lewes
Firm Registration Number: FRN 301056E
Chartered Accountants



Nagnath V Pai
Partner
Membership Number 036134

Mumbai
October 24, 2013



UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & NINE MONTHS ENDED 30TH SEPTEMBER, 2013

(Rupees in Lakhs)

PART I	Standard											
	1	2	3	4	5	6	7	8	9	10	11	12
Particulars	Quarter ended 30th Sep 2013 (Unaudited)	Quarter ended 30th June 2013 (Unaudited)	Quarter ended 30th Sep 2012 (Unaudited)	Nine months ended 30th Sep 2013 (Unaudited)	Nine months ended 30th Sep 2012 (Unaudited)	Year ended 31st Dec 2012 (Audited)	Quarter ended 30th Sep 2013 (Unaudited)	Quarter ended 30th June 2013 (Unaudited)	Quarter ended 30th Sep 2012 (Unaudited)	Nine months ended 30th Sep 2013 (Unaudited)	Nine months ended 30th Sep 2012 (Unaudited)	Year ended 31st Dec 2012 (Audited)
1 Income from Operations	9,112.6	12,395.7	8,980.0	28,049.8	28,329.0	36,278.0	10,176.6	13,778.7	10,280.5	32,249.5	31,997.7	41,539.8
(a) Financial and Travel & Related Services							32,862.8	16,274.2		49,237.0		
(b) Human Resource Services	427.8	587.1	312.4	1,355.7	1,214.0	1,438.9	531.7	581.1	281.1	1,510.4	1,249.6	1,479.4
(c) Other Operating income	9,540.4	12,962.8	9,292.4	29,405.5	29,543.0	37,772.9	43,671.1	30,634.0	10,561.6	82,996.9	33,247.3	43,019.2
Total Income from operations (a+b+c)												
2 Total Expenditure	3,360.7	4,244.1	3,812.8	10,944.5	11,184.7	14,815.9	34,108.0	20,199.9	4,615.3	58,105.1	13,641.8	17,554.5
(a) Employee Cost	253.4	158.0	176.5	1,155.9	1,784.5	2,182.7	256.3	187.3	194.5	1,215.7	1,894.0	2,342.8
(b) Advertisement Cost	286.3	278.4	285.7	835.8	875.5	1,171.8	443.1	402.9	348.8	1,180.2	1,059.4	1,418.0
(c) Depreciation/Amortisation	2,563.5	2,569.2	2,707.8	7,614.3	7,419.2	10,061.7	5,071.9	3,907.4	3,283.9	11,984.6	8,763.0	11,926.0
(d) Other Expenditure	6,763.9	7,244.7	6,982.6	20,550.3	21,263.9	26,252.1	39,879.3	24,637.6	8,452.3	72,495.6	25,375.2	33,241.3
(e) Total (a + b + c + d)												
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	2,776.5	5,718.1	2,309.8	8,855.2	6,279.1	9,460.8	3,791.8	5,935.4	2,109.1	10,501.3	7,872.1	9,777.9
4 Other Income	67.8	143.9	205.3	420.1	845.7	923.3	158.5	208.2	197.5	533.2	829.7	1,031.4
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,844.3	5,862.0	2,515.1	9,275.3	7,124.8	10,384.1	3,950.3	6,144.6	2,306.6	11,034.5	8,701.8	10,809.3
6 Interest and Finance expenses	371.3	891.1	685.1	2,545.7	2,205.0	3,004.9	1,225.2	1,042.4	713.5	2,984.3	2,295.2	3,100.9
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,373.0	4,970.9	1,830.0	6,729.6	4,919.8	7,379.2	2,725.1	5,102.2	1,593.1	8,050.2	6,406.6	7,708.4
8 Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	1,373.0	4,970.9	1,830.0	6,729.6	4,919.8	7,379.2	2,725.1	5,102.2	1,593.1	8,050.2	6,406.6	7,708.4
10 Tax Expense	358.0	1,723.8	614.7	2,341.5	2,307.0	2,458.5	940.6	1,791.8	596.8	2,815.5	2,219.4	2,564.8
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,217.0	3,247.1	1,215.3	4,388.1	2,611.8	4,920.7	1,784.5	3,310.4	1,006.3	5,234.7	4,186.2	5,043.6
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	1,217.0	3,247.1	1,215.3	4,388.1	2,611.8	4,920.7	1,784.5	3,310.4	1,006.3	5,234.7	4,186.2	5,043.6
14 Share of Profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-	265.9	60.9	-	326.8	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	1,217.0	3,247.1	1,215.3	4,388.1	2,611.8	4,920.7	1,518.6	3,249.5	1,006.3	4,907.9	4,186.2	5,043.6
17 Paid-up Equity Share Capital (Face Value of Re. 1 per Share)	2,475.9	2,475.4	2,131.6	2,475.9	2,131.6	2,131.6	2,475.9	2,475.4	2,131.6	2,475.9	2,131.6	2,131.6
18 Reserves Excluding Revaluation Reserve	-	-	-	-	-	37,559.9	-	-	-	-	-	41,551.5
19 Earning Per Share (EPS) (Not Annualised)	0.53	1.45	0.57	1.89	2.17	2.31	0.66	1.45	0.47	2.12	1.97	2.37
(a) Basic EPS (Rs.)	0.51	1.41	0.56	1.85	2.11	2.26	0.64	1.42	0.48	2.06	1.92	2.31
(b) Diluted EPS (Rs.)												



10

PART II

A PARTICULARS OF SHAREHOLDING

Particulars	Standalone						Consolidated					
	1	2	3	4	5	6	7	8	9	10	11	12
	Quarter ended 30th Sep 2013 (Unaudited)	Quarter ended 30th June 2013 (Unaudited)	Quarter ended 30th Sep 2012 (Unaudited)	Nine months ended 30th Sep 2013 (Unaudited)	Nine months ended 30th Sep 2012 (Unaudited)	Year ended 31st Dec 2012 (Audited)	Quarter ended 30th Sep 2013 (Unaudited)	Quarter ended 30th June 2013 (Unaudited)	Quarter ended 30th Sep 2012 (Unaudited)	Nine months ended 30th Sep 2013 (Unaudited)	Nine months ended 30th Sep 2012 (Unaudited)	Year ended 31st Dec 2012 (Audited)
1 Public Shareholding												
- Number of Shares	61,934,575	61,884,575	27,504,969	61,934,575	27,504,969	27,504,989	61,934,575	61,884,575	27,504,969	61,934,575	27,504,969	27,504,989
- Percentage of Shareholding	25.0%	25.0%	12.9%	25.0%	12.9%	12.9%	25.0%	25.0%	12.9%	25.0%	12.9%	12.9%
2 Promoter and Promoter Group Shareholding												
(a) Pledged/Encumbered												
- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
- % to the total shareholding of promoter and promoter group	-	-	-	-	-	-	-	-	-	-	-	-
- % to the total share capital of the Company	-	-	-	-	-	-	-	-	-	-	-	-
(b) Non-encumbered												
- Number of Shares	185,653,725	185,653,725	185,653,725	185,653,725	185,653,725	185,653,725	185,653,725	185,653,725	185,653,725	185,653,725	185,653,725	185,653,725
- % to the total shareholding of promoter and promoter group	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- % to the total share capital of the Company	75.0%	75.0%	87.1%	75.0%	87.1%	87.1%	75.0%	75.0%	87.1%	75.0%	87.1%	87.1%

Particulars	Quarter ended 30th Sep 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	1

Notes:

- The standalone results for the quarter and nine months ended 30th September 2013 have been reviewed by the Audit Committee in its meeting held on 24th October, 2013 and were approved by the Board of Directors in its meeting of date.
- The standalone results for the quarter and nine months ended 30th September, 2013 have been subjected to a limited review by the statutory auditors in compliance with Clause 41 of the listing agreement with the Stock Exchanges.
- During the nine months ended 30th September, 2013, a total of 57,000 Equity shares of Re. 1 each were issued & allotted under the Thomas Cook Employees Stock Option Plan 2007, consequently the issued & paid up Equity Share Capital have increased to 247,589,300 shares.
- The Company issued and allotted 34,379,609 equity shares for cash at a price of Rs 53.50 per equity share (including share premium of Rs 52.50 per equity share) aggregating to Rs 1,839,308,921 by way of an Initial Public Offer (IPO) on 7th May, 2013. Under Chapter VIII-A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, with the conditions prescribed by SEBI vide its letters dated 8th March, 2013 and 15th April, 2013. Upon issue of equity shares under the IPO on 7th May, 2013, the promoter, Fairbridge Capital (Mauritius) Limited's shareholding in Thomas Cook (India) Limited has reduced from 87.1% to 75% in line with Clause 40A(ii)(d) of the Equity Listing Agreement.
- Out of the proceeds of Rs 1,839,308,921 from the aforementioned issue of shares under the IPO, Rs 1,566,956,341 was used to part finance the acquisition of 74.85% interest in IKYA Human Capital Solutions Private Limited (IKYA) by acquiring equity shares and mandatorily convertible preference shares (representing up to 74.85% of the share capital or a fully diluted basis) pursuant to the Share Purchase Agreement dated 5th February, 2013. Rs 60,179,377 was used to meet the issue related expenses and the balance amount was used to meet the working capital requirements of the company.
- The consolidated unaudited results for the quarter and nine months ended 30th September 2013 inter alia include the consolidated unaudited results of IKYA for the period 14th May 2013 to 30th September 2013 and consequently the same are not comparable with the consolidated unaudited results of the corresponding previous periods.
- Consequent to the acquisition of IKYA, income from operations also includes IKYA's revenue from Human Resource Services.
- Previous period figures have been regrouped where necessary.

For Thomas Cook (India) Limited



Managing Director

Place : Mumbai
Date : 24th October, 2013





**BUSINESSWISE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & NINE MONTHS ENDED 30TH SEPTEMBER, 2013**

	(Rupees in Lakhs)											
	1	2	3	4	5	6	7	8	9	10	11	12
	Quarter ended 30th Sep 2013 (Unaudited)	Quarter ended 30th June 2013 (Unaudited)	Quarter ended 30th Sep 2012 (Unaudited)	Nine months ended 30th Sep 2013 (Unaudited)	Nine months ended 30th Sep 2012 (Unaudited)	Year ended 31st Dec 2012 (Audited)	Quarter ended 30th Sep 2013 (Unaudited)	Quarter ended 30th June 2013 (Unaudited)	Quarter ended 30th Sep 2012 (Unaudited)	Nine months ended 30th Sep 2013 (Unaudited)	Nine months ended 30th Sep 2012 (Unaudited)	Year ended 31st Dec 2012 (Audited)
1 Segment Revenue												
(a) Financial Services	1,096.5	963.3	873.7	2,833.9	3,976.0	4,831.1	1,169.0	1,062.9	965.9	3,127.0	4,300.1	5,325.8
(b) Travel and Related Services	1,443.9	11,999.5	8,418.7	26,571.6	25,567.0	32,881.8	9,539.3	13,256.9	9,585.7	30,632.9	28,947.2	37,693.4
(c) Human Resource Services	-	-	-	-	-	-	32,962.8	16,274.2	-	49,237.0	-	-
Revenue from Operations	1,540.4	12,962.8	9,292.4	29,405.5	29,543.0	37,712.9	43,671.1	30,634.0	10,561.6	82,996.9	33,247.3	43,019.2
2 Segment Results												
Profit before Taxation and Interest												
(a) Financial Services	631.2	536.2	680.1	1,580.6	2,487.8	2,817.7	622.8	545.3	683.3	1,593.4	2,536.5	2,892.4
(b) Travel and Related Services	1,106.8	6,709.9	3,149.3	11,942.7	10,372.5	12,976.5	4,138.4	6,783.9	3,082.5	12,459.1	10,289.8	13,515.4
(c) Human Resource Services	-	-	-	-	-	-	1,640.0	691.7	-	2,331.6	-	-
Total	4,738.0	7,246.1	3,829.4	13,523.3	12,860.3	15,794.2	6,401.2	8,020.9	3,765.8	16,384.1	12,825.3	16,407.8
Less: Interest and Finance expenses	971.3	891.1	685.1	2,645.7	2,206.0	3,004.9	1,225.2	1,042.4	713.6	2,984.3	2,266.2	3,100.9
: Common Expenditure	1,384.1	1,384.1	1,314.3	4,248.0	3,735.5	5,410.1	2,450.9	1,876.3	1,459.1	5,349.6	4,123.5	5,599.5
Profit / (Loss) from ordinary activities before tax	- 873.0	4,370.9	1,830.0	6,729.6	6,918.8	7,379.2	2,725.1	6,102.2	1,693.1	8,050.2	6,405.6	7,798.4
3 Capital Employed												
(a) Financial Services	15,269.8	13,140.7	11,191.6	13,269.8	11,191.6	10,418.0	14,376.1	14,161.0	12,051.1	14,376.1	12,051.1	11,425.3
(b) Travel and Related Services	25,751.9	22,598.9	27,470.5	22,751.9	27,470.5	27,046.6	25,248.5	30,541.5	31,352.4	25,248.5	31,352.4	31,737.5
(c) Human Resource Services	16,247.0	16,247.0	-	16,247.0	-	17,709.8	17,709.8	17,354.5	-	17,709.8	-	-
Sub Total	57,268.7	51,986.6	38,662.1	52,268.7	38,662.1	37,462.6	57,334.4	62,067.0	43,401.5	57,334.4	43,401.5	43,162.8
Add: Common Capital Employed	8,758.2	9,373.6	1,852.6	9,758.2	1,852.6	2,398.0	10,621.9	4,624.9	626.9	10,621.9	626.9	679.4
Total	66,026.9	61,360.2	40,514.7	62,026.9	40,514.7	39,860.6	67,956.3	66,692.0	44,028.4	67,956.3	44,028.4	43,842.2

Note:

- The consolidated unaudited results for the quarter and nine months ended 30th September 2013 include the consolidated unaudited results of IKYA for the period 14th May 2013 to 30th September 2013 and consequently the same are not comparable with the consolidated unaudited results of the corresponding previous periods.
- Previous period figures have been regrouped where necessary.
- Consequent to the acquisition of IKYA, income from operations also includes IKYA's revenue from Human Resource Services.

For Thomas Cook (India) Limited
Ashwani Kumar
Managing Director

Place : Mumbai
Date : 24th October, 2013



<div> <div>  </div> <div> THOMAS COOK (INDIA) LIMITED Regd Office: Thomas Cook Building Dr. D.N. Road, Mumbai - 400001 </div> </div>											
<div> REGIONWISE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 30TH SEPTEMBER, 2013 </div>											
(Rupees in Lakhs)											
	1	2	3	4	5	6	7	8	9	10	11
	Quarter ended 30th Sep 2013 (Unaudited)	Quarter ended 30th June 2013 (Unaudited)	Quarter ended 30th Sep 2012 (Unaudited)	Quarter ended 30th Sep 2013 (Unaudited)	Nine months ended 30th Sep 2012 (Unaudited)	Year ended 31st Dec 2012 (Audited)	Quarter ended 30th Sep 2013 (Unaudited)	Quarter ended 30th June 2013 (Unaudited)	Quarter ended 30th Sep 2012 (Unaudited)	Nine months ended 30th Sep 2013 (Unaudited)	Nine months ended 30th Sep 2012 (Unaudited)
											12
											Year ended 31st Dec 2012 (Audited)
1 Segment Revenue											
(a) India	9,425.5	12,896.4	9,206.9	29,191.5	28,716.1	36,912.3	42,628.2	29,577.8	9,283.4	79,253.6	29,177.0
(b) Rest of the World	4.9	6.4	85.5	214.0	826.9	800.6	1,042.9	1,056.2	1,278.2	3,743.3	4,070.3
Revenue from Operations	9,430.4	12,902.8	9,292.4	29,405.5	29,543.0	37,712.9	43,671.1	30,634.0	10,561.6	82,996.9	33,247.3
2 Segment Results											
Profit before Taxation and Interest	2,855.6	5,859.3	2,514.5	9,178.6	8,768.4	10,408.7	3,334.1	6,149.8	2,244.5	10,404.0	8,214.5
(a) India	3.7	2.7	0.6	96.7	356.4	(25.6)	116.2	(5.2)	62.1	630.5	487.3
(b) Rest of the World	2,851.9	5,856.6	2,513.9	9,081.9	8,412.0	10,384.1	3,217.9	6,155.0	2,182.4	9,773.5	7,727.2
Total	2,855.6	5,862.0	2,515.1	9,275.3	9,124.8	10,384.1	3,350.3	6,144.6	2,306.6	11,034.5	8,701.8
Less: Interest and Finance expenses	571.3	89.1	685.1	2,545.7	2,206.0	3,004.9	1,225.2	1,042.4	713.5	2,584.3	2,265.2
Profit / (Loss) from ordinary activities before tax	1,584.3	4,972.9	1,830.0	6,729.6	6,918.8	7,379.2	2,125.1	5,102.2	1,593.1	8,450.2	6,436.6
3 Capital Employed											
(a) India	51,035.3	51,147.5	38,080.6	51,398.3	38,080.6	36,791.1	51,854.1	57,335.4	38,587.5	51,854.1	38,587.5
(b) Rest of the World	670.4	839.1	591.5	870.4	591.5	671.5	5,480.3	4,731.6	4,814.0	5,480.3	4,814.0
Sub Total	51,705.7	52,086.6	38,672.1	52,268.7	38,672.1	37,462.6	57,334.4	62,067.0	43,401.5	57,334.4	43,401.5
Add: Common Capital Employed	9,752.2	9,372.6	1,852.6	8,758.2	1,852.6	2,388.0	10,621.9	4,824.9	626.9	10,621.9	626.9
Total	61,457.9	61,459.2	40,524.7	61,026.9	40,524.7	39,850.6	67,956.3	66,891.9	44,028.4	67,956.3	44,028.4

Note: 1. The consolidated unaudited results for the quarter and nine months ended 30th September 2013 include the consolidated unaudited results of IKYA for the period 14th May 2013 to 30th September 2013 and consequently the same are not comparable with the consolidated unaudited results of the corresponding previous periods.

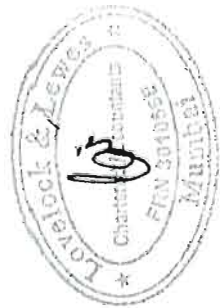
2. Previous period figures have been regrouped where necessary.

3. Consequent to the acquisition of IKYA, income from operations also includes IKYA's revenue from Human Resource Services.

Ashwath

Madhavan Menon
Managing Director

Place : Mumbai
Date : 24th October, 2013



Q 4