

Date: 30th May, 2024

To,
The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051

NSE SYMBOL: MAL

Dear Sir/Madam

Subject: Outcome of Board Meeting U/r 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to bring to your kind notice that a meeting of the Board of Directors was held today i.e Thursday, 30th May, 2024 as required under Regulation 30 (Schedule 111 Part A (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of the SEBI [Listing obligations and Disclosure Requirements] Regulations 2015, as amended from time to time, please note that the Board of Directors of the company in its meeting held today has considered and approved the following:

1. The Audited Financial Results for the half and year ended on March 31, 2024 along with the Auditor's Report with Unmodified Opinion on Financial Results of the Company issued by M/s. KPSJ & Associates LLP, Statutory Auditor for the half and year ended on March 31, 2024.
2. Appointment of M/s. G R Shah & Associates as the Secretarial Auditors of the Company for Financial Year 2023-24.
3. Appointment of M/s. Rathore & Associates, Chartered Accountants as the Internal Auditors of the Company for Financial Year 2023-24.

5. Recommend to re- appointment of M/S. KPSJ & Associates LLP (Firm Registration Number-124845W/W100209), Chartered Accountant as the Statutory Auditor of the Company for the period of 5 years as a second term;

The details as required under Regulation 30 of SEBI (Listing Obligations and 'Disclosure Requirements') Regulations, 2015 read with SEBI Circular No. CIR/ CFO/ CMD/ 4/2015 dated September 09, 2015 w.r.t. Appointment of Statutory, Secretarial, Internal and Cost Auditors of listed entity are enclosed in "Annexure I", "Annexure II", "Annexure III" and "Annexure IV".

The meeting of Board of Directors commenced at 04.00 P.M. and closed at around 07:00 P.M. P.M.

Kindly take note of the same and update record of the Company accordingly.

Thanking you

Yours truly,

For, MANGALAM ALLOYS LIMITED

Tushar Uttamchand Mehta
Managing Director
DIN: 00187046

Annexure I

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.		
A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
7	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:	
Sr. No.	Details of Events	Information of Such Events
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board on recommendation of Audit Committee has appointed M/s. G R Shah & Associates Practicing Company Secretaries as the Secretarial Auditor of the Company for Financial Year 2023-24.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	30 th May, 2024
3.	Brief Profile (in case of appointment)	Name of Secretarial Auditor: M/s. G R Shah & Associates, Practicing Company Secretaries. Field of Experience: Mr. Gaurang Shah, Proprietor of M/s. G R Shah & Associates, Practicing Company Secretaries, Ahmedabad; is having experience of more than 8 years in the field of Legal, Compliance, Secretarial Compliances, ROC under Companies Act, 2013, Listing Compliance, IRDAI Compliances, Corporate compliances, Secretarial Audit, Liaisoning with various authorities, FEMA Compliances, Management Consultancy, Compliance Reporting, and Advising.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Annexure II

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.		
A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
7	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:	
Sr. No.	Details of Events	Information of Such Events
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board on recommendation of Audit Committee has appointed M/s. Rathore & Associates, Chartered Accountants (Firm Registration No.: 132995W) as the Internal Auditor of the Company For the Financial Year 2023- 24.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	30 th May, 2024
3.	Brief Profile (in case of appointment)	Name of Internal Auditor: M/s. Rathore & Associates, Chartered Accountants. Firm Registration No.: 132995W Field of Experience: Mr. Gaurav Kumar Rathore, Proprietor of M/s. Rathore & Associates, Chartered Accountants Ahmedabad, is a Multidisciplinary firm that specializes in auditing, Financial Reporting, Internal Controls and Audit across business functions, Statutory Compliances.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Annexure III

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.		
A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
7	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:	
Sr. No.	Details of Events	Information of Such Events
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board on recommendation of Audit Committee has appointed M/s. KVM & Co, Cost Auditors (Firm Registration No.: 000458) as the Cost Auditor of the Company For the Financial Year 2024- 25.
2.	Date of appointment/cessation (as applicable) & term of appointment;	30 th May, 2024
3.	Brief Profile (in case of appointment)	Name of Cost Auditor: M/s. KVM & Co, Cost Auditors. Firm Registration No.: 000458 Field of Experience: M/s KVM & Co is having more than 20 years of experience mainly in maintaining Cost Accounting Records, Cost Audit, assisting in developing Cost Accounting System, Maintenance of Cost Accounting Records, development of purchase system / Procedure.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Annexure IV

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.		
A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
7	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:	
Sr. No.	Details of Events	Information of Such Events
1	Reason for change viz. Re-appointment, resignation, removal, death or otherwise;	The Board on recommendation of Audit Committee has Re-appointed M/s. KPSJ & Associates LLP Chartered Accountants, as the Statutory Auditor of the Company (FRN: 124845W/W100209) as second term.
2.	Date of Re-appointment/ cessation (as applicable) & term of Re-appointment;	30 th May, 2024
3.	Brief Profile (in case of appointment)	Name of Statutory Auditor: M/s. KPSJ & Associates LLP, Chartered Accountants FRN:124845W/W100209 Field of Experience: M/s. KPSJ & Associates LLP, Chartered Accountants, Ahmedabad; offers a wide range of services, including statutory audit, internal audit, system & management audit, concurrent and income & expenditure audit, stock audit, due diligence, certification work, assurance services, review of direct and tax Return, consultancy in income tax matters & tax planning, transfer pricing matters, TDS & withholding tax compliance, income tax appeals, direct taxation related services, accounting & book keeping, payroll processing, financial reporting and many more.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



Independent Auditors' Report on Financial Results of Mangalam Alloys Limited pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of

MANGALAM ALLOYS LIMITED

We have audited the accompanying Statement of Financial Results of **MANGALAM ALLOYS LIMITED ("the Company")** for the year ended March 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

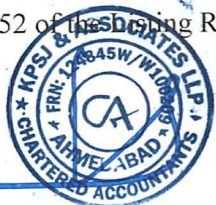
- is presented in accordance with the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Financial Results.

Management's Responsibilities for the Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations, as amended.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

For, KPSJ & ASSOCIATES LLP
Chartered Accountants
(FRN: 124845W / W100209)

Prakashchandra Parakh

Prakashchandra Parakh
[Partner]

M. No.: 039946

UDIN: 24039946BJZXXD8451



Place: Ahmedabad

Date: 30-05-2024

MANGALAM ALLOYS LIMITED
CIN:L27109GJ1988PLC011051

(Reg. Office : Plot No. 3122 to 3126, Phase-III, GIDC Chhatral Tal.- Kalol Dist.- Gandhinagar Gujarat-382729)

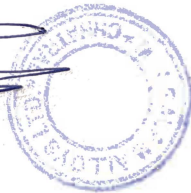
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR/ YEAR ENDED ON 31ST MARCH, 2024

S.N	Particulars	AMOUNT (RS. IN LAKHS)				
		Half year ended on			Year ended on	Year ended on
		31st March, 2024	30th September, 2023	31st March, 2023	31st March, 2024	31st March, 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations (Net)	16,408.53	14,046.68	20,243.25	30,455.22	30,292.25
2	Other income	87.46	12.97	403.67	100.43	525.67
3	Total Revenue (1+2)	16,495.99	14,059.66	20,646.92	30,555.65	30,817.92
4	Expenses					
	a. Cost of materials consumed	12,055.63	11,829.58	13,718.58	23,885.20	21,296.85
	b. Purchases of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.73)	(1,986.28)	803.55	(1,997.02)	(479.45)
	d. Employee benefits expense	934.76	591.44	785.69	1,526.20	1,485.69
	e. Finance costs	962.71	865.39	1,036.18	1,828.10	1,747.18
	f. Depreciation & amortisation expense	379.33	338.36	247.53	717.69	668.53
	g. Other expenses	2,211.36	1,581.25	2,922.70	3,792.61	4,798.43
	Total Expenses	16,533.06	13,219.74	19,514.22	29,752.79	29,517.22
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	(37.07)	839.92	1,132.70	802.85	1,300.70
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5-6)	(37.07)	839.92	1,132.70	802.85	1,300.70
8	Extraordinary items	-	-	-	-	-
9	Profit / (Loss) before tax (7-8)	(37.07)	839.92	1,132.70	802.85	1,300.70
10	Tax expense:	(582.96)	238.81	288.08	(344.16)	288.08
	Current tax	(80.27)	192.76		112.49	-
	Income Tax for earlier years	-	-	-	-	-
	Deferred tax	(502.70)	46.05	288.08	(456.64)	288.08
11	Profit (Loss) for the period from continuing operations (9-10)	545.90	601.11	844.62	1,147.01	1,012.62
13	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
13	Net Profit / (Loss) for the period	545.90	601.11	844.62	1,147.01	1,012.62
14	Earnings Per Share of Rs.10 each					
-	Basic	2.52	3.23	4.55	5.29	5.46
-	Diluted	2.52	3.23	4.55	5.29	5.46

For Mangalam Alloys Limited

Dushar Mehta
Managing Director
(DIN: 00187046)

Place : Chhatral
Date : 30.05.2024



MANGALAM ALLOYS LIMITED
CIN:L27109GJ1988PLC011051

(Reg. Office : Plot No. 3122 to 3126, Phase-III, GIDC Chhatral Ta:- Kalol Dist:- Gandhinagar Gujarat-382729)

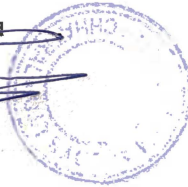
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2024

Sr. No.	Particulars	AMOUNT (RS. IN LAKHS)	
		As at 31st March, 2024	As at 31st March, 2023
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a Share Capital	2,468.59	1,855.95
	b Reserves and Surplus	11,001.54	6,047.15
	Sub-total - Shareholders' funds	13,470.13	7,903.10
2	Non-current liabilities		
	a Long-term borrowings	5,188.54	5,753.50
	b Deferred tax liabilities (net)	317.74	774.38
	c Other long-term liabilities	-	104.62
	d Long-term provisions	73.74	41.16
	Sub-total - Non-current liabilities	5,580.01	6,673.67
3	Current liabilities		
	a Short-term borrowings	9,864.89	9,599.77
	b Trade payables		
	i total outstanding dues of micro enterprises and		
	ii total outstanding dues of creditors other than micro enterprises and small enterprises	9,562.80	7,991.72
	c Other current liabilities	384.59	798.91
	d Short-term provisions	160.51	234.47
	Sub-total - Current liabilities	19,972.78	18,624.88
	TOTAL - EQUITY AND LIABILITIES	39,022.92	33,201.64
B	ASSETS		
1	Non-current assets		
	a Property Plant & Equipment		
	i Tangible assets	7,040.41	6,983.11
	ii Intangible assets	2,526.36	758.22
	iii Capital work-in-progress	-	610.00
	iv Intangible assets under development		
	b Non-current investments	4.00	4.00
	c Long-term loans and advances	3.52	33.03
	d Other non-current assets		
	Sub-total - Non-current assets	9,574.29	8,388.36
2	Current assets		
	a Current investments		
	b Inventories	14,615.89	12,573.32
	c Trade receivables	8,888.72	9,114.02
	d Cash and cash equivalents	461.03	137.62
	e Short-term loans and advances	4,287.35	1,697.53
	f Other current assets	1,195.64	1,290.80
	Sub-total - Current assets	29,448.63	24,813.28
	Total -Assets	39,022.92	33,201.64

Mangalam Alloys Limited

Tushar Mehta
Managing Director
(DIN: 00187046)

Place : Chhatral
Date : 30.05.2024



MANGALAM ALLOYS LIMITED

(Rs.in Lakhs)

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2024

	Inflow (Outflow) 2023-24	Inflow (Outflow) 2022-23
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before taxation and extraordinary items	802.85	1,300.70
Adjustments for :		
Depreciation	717.69	668.53
Interest Paid	1,828.10	1,747.18
Interest Received	(95.72)	(10.61)
Loss on sale of assets	0.16	-
Profit On Sale of assets	(0.40)	(514.28)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	3,252.70	3,191.51
Adjustment for :		
Trade & Other receivables	(1,319.74)	(4,030.30)
Inventories	(2,042.57)	(919.51)
Trade Payables	1,002.87	3,113.00
CASH GENERATED FROM OPERATIONS	893.26	1,354.70
Income Tax Paid		(78.05)
CASH FLOW BEFORE EXTRAORDINARY ITEMS	893.26	1,276.65
Prior Year's Adjustment	(21.86)	(5.76)
NET CASH FLOW FROM OPERATING ACTIVITIES	871.40	1,270.89
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of fixed assets (including Capital Work in progress)	(1,933.55)	(783.07)
Non current Investment made	-	2,427.04
Sale/deduction in fixed assets	0.67	13.51
Interest Received	95.72	10.61
CASH USED IN INVESTING ACTIVITIES	(1,837.17)	1,668.09
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceed from Issue of share capital	612.64	-
Premium/profit and loss Capitalized for Bonus Shares		
Proceeds of Share premium	3,829.25	
Advance against IPO Object	(1,234.19)	
Share Issue Expenses		
Proceed from long term Borrowings &	(104.62)	(186.81)
Working Capital Finance	(299.84)	(1,008.54)
Interest Paid	(1,828.10)	(1,747.18)
NET CASH SURPLUS IN FINANCING ACTIVITIES	975.13	(2,942.53)
D. NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS	9.36	(3.55)
E. Opening Cash and cash equivalent	2.45	6.00
F. Closing cash and cash equivalent	11.81	2.45

For Mangalam Alloys Limited

(Tushar Mehta)

Managing Director

DIN: 00187046

Place : Chhatral

Date : 30.05.2024

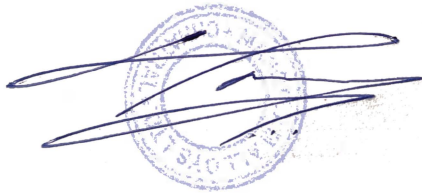
MANGALAM ALLOYS LIMITED

CIN: L27109GJ1988PLC011051

Email: cs@mangalamalloys.com

Notes to Financial Results:

1. The Equity Shares of the company are listed on SME Stock Exchange as referred in Chapter XB of SEBI (Issue of Capital and Disclosure requirement) Regulation, 2009 and hence exempted from compulsory adoption on Ind AS for the preparation of Financial Statement vide Notification dated 16th February, 2015 issued by ministry of corporate affairs.
2. The above financial results of the company for the half year ended March 31, 2024, have been reviewed and approved by the Audit Committee & taken on record by the Board of Directors at the Board Meeting held on May 30, 2024, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.
3. The Financial results for the year ended March 31, 2024, were audited by the statutory auditor of the company. The statutory auditor has given an unmodified opinion.
4. The Financial Results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act 2013 ("Act"), read with relevant rules issued there under and other accounting principles generally accepted in India (Indian GAAP) as amended from time to time.
5. The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
6. The Earning per Share (EPS) has been computed in accordance with the Accounting Standard on Earning per Share (AS 20) which requires the effect of bonus issue to be given till the earliest period reported.



**REGISTERED ADDRESS: PLOT NO. 3123-3126, GIDC PHASE III, CHHATRAL
DIST. GANDHINAGAR GUJARAT 382729 INDIA (O): 02764 – 232064, 232025**

MANGALAM ALLOYS LIMITED

CIN: L27109GJ1988PLC011051

Email: cs@mangalamalloys.com

7. The company has received an amount of Rs. 4901.12 Lakhs being proceeds from fresh issue of equity shares. Details of net proceeds and its utilization are summarized as below:

(Amount in Lakhs)

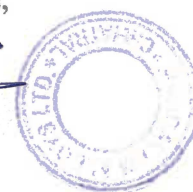
Sr. No.	Particulars	Amount	Amount utilised till March 2024	Amount un-utilised till March 2024
1	Working Capital	2700.00	2700.00	-
2	Capital Expenditure for business expansion and research and development	532.68	0.00	532.68
3	General Corporate Purposes; and	1225	523.5	701.50
4	Issue Expenses	443.44	443.44	0.00
	TOTAL	4901.12	3666.94	1234.18

8. The figure of the Corresponding previous year half year/ year has been regrouped / rearranged wherever considered necessary to make them comparable.

Date: 30/05/2024

For and On behalf of Board of Directors,

Place: Chhatral



Tushar Uttamchand Mehta
Managing Director
DIN: 00187046

Date: 30th May, 2024

To,
The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051

NSE SYMBOL: MAL

Dear Sir/Madam

Sub: Declaration in Respect of Unmodified Opinion on Audited Financial Result for the Financial Year ended as on March 31, 2024.

Ref; Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

We hereby declare and confirm that the Audit Report issued by the M/s. KPSJ & Associates LLP (Firm Registration Number - FRN 124845W/W100209`), Statutory Auditor of the Company on Audited Financial Results for the Half year and year ended March 31, 2024 with Unmodified Opinion(s).

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN /2016-17 /001, dated 25th May, 2016.

Kindly take note of the same and update record of the Company accordingly.

Thanking you

For, MANGALAM ALLOYS LIMITED



Megha Tushar Mehta
Chief Financial Officer



Tushar Uttamchand Mehta
Managing Director
DIN: 00187046