



Date: 14th May, 2024

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C – 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Company Symbol: LLOYDS

Subject: Standalone Financial Result for Quarter and Year ended on 31st March, 2024 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Auditors Report.

Dear Sir/Madam,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, please find enclosed herewith the Standalone Financial Result for the Half year and Financial year ended on 31st March, 2024 along with Auditors Report signed by the statutory auditor of the Company.

Declaration for Unmodified Opinion

Pursuant to the Clause (d) of sub-regulation (3) of Regulation 33 of the Listing Regulations, we hereby declare that the Statutory Auditors of the Company i.e., M/s. S. Y. Lodha and Associates has issued Auditors Reports on the audited Standalone Financial Results of the Company for the Half year and Financial Year ended 31st March, 2024 with an Unmodified Opinion.

The Board Meeting commenced today at 2:00 p.m. and concluded at 5:10 p.m.

The above intimation is given to you for your record. Kindly take the note of the same.

Thanking you,

For and on behalf of Lloyds Luxuries Limited

Rajalakshmi Thevar
Company Secretary & Compliance Officer
A64317

Place: Mumbai

S Y LODHA AND ASSOCIATES

Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064, Contact: 022-
35635006;
E-mail: query@syla.in; Website: www.syla.in



The Board of Directors
Lloyds Luxuries Limited

Independent Auditor's Report on the Half Year and Year to date Audited Standalone Financial Results of Company Pursuant to regulation 33 of SEBI (LODR) Regulations, 2015, as amended.

Opinion

We have audited the accompanying Statement of half yearly and year to date Standalone financial results of **Lloyds Luxuries Limited** (hereinafter referred to as the "**Company**") for the half year ended 31st March, 2024 and the year-to-date results for the period from 01st April 2023 to 31st March, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

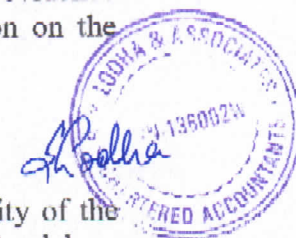
1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with applicable Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other financial information of company for the half year ended 31st March, 2024 as well as the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Management's Responsibilities for the Standalone Annual Financial Results

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended 31st March, 2024 has been compiled from the related unaudited standalone interim financial information. This responsibility includes the preparation and presentation of the Standalone Financial Results for the half year and year ended 31st



March, 2024 that give a true and fair view of the net loss after tax, respectively and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Director are also responsible for overseeing the financial reporting process of the company

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Financial Results made by the Management under the direction of the Resolution Professional.
4. Conclude on the appropriateness of the Management's use of the going concern basis of accounting under the direction of the Resolution Professional and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we



conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

5. Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on standalone financial results.

Materiality

Materiality is magnitude of misstatement in the financial statement that, individually or in aggregate makes it probable that the economic decision of the reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit and in evaluating the result of our work; and
- (ii) To evaluate the effect of any identified misstatements in financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the half year ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the year of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For S Y Lodha & Associates
Chartered Accountants
ICAI Firm Reg No. - 136002W

Shashank Lodha
Shashank Lodha
Partner
M. No.: 153498
UDIN.: 24153498BKDHVY4307



Date: 14-05-2024
Place: Mumbai



LLOYDS LUXURIES LIMITED
CIN NO:- L74999MH2013PLC249449
STANDALONE AUDITED BALANCE SHEET AS AT MARCH 31, 2024

(Amount in ₹ Lakhs)

Sr. No.	Particulars	March 31, 2024	March 31, 2023
		Audited	Audited
		(In Rs.)	(In Rs.)
I	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,265.33	2,250.00
	(b) Reserves and Surplus	3,995.26	4,641.89
2	Non-Current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Long-term Provisions	65.65	37.11
	(c) Other long term Liabilities	-	-
3	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables		
	(i) Outstanding dues of micro enterprises and small enterprises; and	-	-
	(ii) Outstanding dues of creditors other than micro enterprises and small enterprises	196.57	161.86
	(c) Other current liabilities	139.60	270.87
	(d) Short-term Provisions	156.17	163.95
	TOTAL EQUITY AND LIABILITIES	6,818.59	7,525.68
II	ASSETS		
1	Non-Current Assets		
	(a) Property, plant and equipment and Intangible Assets		
	(i) Tangible assets	1,756.49	1,749.96
	(ii) Intangible assets	83.56	121.17
	(iii) Capital work-in-progress	77.77	135.77
	(b) Non Current Investments	2.22	1,007.10
	(c) Deferred tax Assets (Net)	92.56	63.72
	(d) Long-term loans and advances	72.11	94.48
	(e) Other non-current assets	3,714.17	3,879.63
2	Current Assets		
	(a) Inventories	528.28	288.00
	(b) Trade receivables	88.89	67.32
	(c) Cash and Bank Balances	252.55	10.37
	(d) Short-term loans and advances	26.45	3.14
	(e) Other current assets	123.54	105.01
	TOTAL ASSETS	6,818.59	7,525.68
		-	-

For and on behalf of the Board
LLOYDS LUXURIES LIMITED

Shree
Krishna
Gupta

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Shreekrishna M Gupta
Chairman & Non-Executive Director
DIN No.: 06726742

Date: 14th May 2024
Place: Mumbai



LLOYDS LUXURIES LIMITED
CIN NO:- L74999MH2013PLC249449
STANDALONE AUDITED PROFIT AND LOSS FOR AS AT MARCH 31ST, 2024

(Amount in ₹ Lakhs)

Sr. No.	Particulars	Half Year Figures Ended				Year Ended Figures	Year Ended Figures
		March 31, 2024	September 30, 2023	March 31, 2023	September 30, 2022	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Unaudited	Audited	Audited
		(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)
I	INCOME						
	Revenue from Operations	2,189.37	1,842.56	1,812.61	1,561.89	4,031.94	3,374.50
	Other Income	20.65	56.74	57.56	5.63	77.39	63.19
	Total Income (I)	2,210.02	1,899.30	1,870.17	1,567.52	4,109.33	3,437.69
II	EXPENSES						
	-	-	-	-	-	-	-
	(a) Operating Expenses	1,047.52	1,459.09	1,116.09	869.90	2,506.60	1,985.99
	(b) Changes in Inventory	76.98	(317.26)	(30.37)	68.47	(240.28)	38.10
	(c) Employee Benefit Expense	757.48	690.28	546.39	478.55	1,447.76	1,024.94
	(d) Finance Cost	11.96	26.35	22.57	43.72	38.30	66.29
	(e) Depreciation and Amortization Expense	258.20	254.25	102.22	117.27	512.44	219.49
	(f) Other Expenses	349.15	296.36	331.03	187.48	645.51	518.52
	Total Expenses (II)	2,501.28	2,409.07	2,087.93	1,765.40	4,910.35	3,853.34
III	Profit / (Loss) Before exceptional and extraordinary items and tax (I-II)	(291.25)	(509.77)	(217.77)	(197.88)	(801.02)	(415.65)
IV	Exceptional items	-	-	-	-	-	-
V	Profit / (Loss) Before extraordinary items and tax (III - IV)	(291.25)	(509.77)	(217.77)	(197.88)	(801.02)	(415.65)
VI	Extraordinary items	28.47	-	4.17	-	28.47	4.17
VII	Profit / (Loss) Before tax (V- VI)	(319.72)	(509.77)	(221.94)	(197.88)	(829.49)	(419.82)
VIII	Tax Expense:						
	(1) Current Tax Expense	-	-	-	-	-	-
	(2) Deferred Tax	(14.90)	(13.93)	9.45	0.26	(28.83)	9.71
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(304.82)	(495.83)	(231.39)	(198.14)	(800.66)	(429.53)
X	Profit / (loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit / (loss) from Discontinuing operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	(304.82)	(495.83)	(231.39)	(198.14)	(800.66)	(429.53)
XIV	Earnings Per Equity Share (₹ 10/- Each):						
	Basic	(13.54)	(22.03)	(11.97)	(10.25)	(35.57)	(22.22)
	Diluted	(12.52)	(20.37)	(11.97)	(10.25)	(32.89)	(22.22)

For and on behalf of the Board
LLOYDS LUXURIES LIMITED

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Gupta

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Shreekrishna M Gupta
Chairman & Non-Executive Director
DIN No.: 06726742

Date: 14th May 2024
Place: Mumbai

Notes:

- 1 The audited standalone financial results for the half year and financial year ended March 31, 2024 were reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on May 14, 2024.
- 2 These financial results have been prepared in accordance with Accounting Standards (AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations"), as modified by Circular dated July 5, 2016.
- 3 The Company has only one Reportable Segment as defined in AS-17 "Segment Reporting". Therefore Segment reporting is not applicable.
- 4 The Statutory auditors of the Company have conducted an audit of the financial results for the half year ended March 31, 2024 and year to date results for the period from April 1, 2023, to March 31, 2024. An unqualified report has been issued by them thereon.
- 5 The figures for the half year ended March 31, 2024 and the corresponding half year ended in the previous year as reported in attached financial results are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of the half year of the financial year.
- 6 During the half year under review, the Nomination & Remuneration Committee ('Committee') at its meeting held on November 13, 2023, has granted 2,68,720 Employee Stock Options under Lloyds Luxuries Limited Employees Stock Option Scheme – 2023 to the eligible employees of the Company. The Exercise Price shall be Rs. 15/- each for 1,18,720 Option and Rs. 10/- each for 1,50,000 Options. The Options shall vest as per the vesting schedule approved by the Committee.

Details of Employee Stock Options for the half year ended 31st March, 2024 are as follows :

Number of Options Outstanding at the beginning of the period Oct 1, 2023	11,32,132
Number of Options Exercisable at the beginning of the period Oct 1, 2023	-
Number of Options Granted during the period	2,68,720
Number of Options Vested during the period	-
Number of Options Lapsed during the period	1,47,298
Number of Options Exercised during the period	-
Number of Options Outstanding at the end of the period March 31, 2024	12,53,554
Number of Options Exercisable at the end of the period March 31, 2024	-

- 7 The company during the period has not received any complaint from its Registrar & Share Transfer Agent.
- 8 The figures of previous periods are regrouped/rearranged wherever necessary.
- 9 The figures in lakhs are rounded off to two decimals.
- 10 Deferred Tax has been recognized for the respective period on actuals basis.
- 11 In the month of May 2023, a fire incident transpired at the Juhu store in Mumbai. The company had claimed Insurance from Insurance Company. We had received a partial insurance payment from the Insurance company in the first half of this financial year and the full and final settlement was done in the second half of this financial year. Subsequently, we have booked the balance amount on which the claim was not received in Profit and Loss Account as Extraordinary item.

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Gupta

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LLOYDS LUXURIES LIMITED
CIN NO:- L74999MH2013PLC249449
STANDALONE AUDITED CASH FLOW STATEMENT
AS AT MARCH 31, 2024

(Amount in ₹ Lakhs)

Particulars	Year ended March 31, 2024		Year ended March 31, 2023	
	Audited		Audited	
	(In Rs.)		(In Rs.)	
<u>A CASH FLOW FROM OPERATING ACTIVITIES :</u>				
Net Profit Before Extraordinary Items and Taxation		(829.49)		(419.82)
Adjustment for :				
Depreciation and Amortization Expense	512.44		219.49	
Interest, Commitment & Finance Charges (Net)	38.30		66.29	
Interest/Dividend Received & Other Income	(49.20)		(23.34)	
Misc income	(14.16)		(36.51)	
Loss/(Profit) on sale of fixed assets	(14.03)		(3.34)	
Sundry Balance W/off	4.76		7.17	
Loss on Fire	28.47		-	
Foreign exchange loss	1.51		0.42	
Short Term & Long Term Provision	20.76		86.79	
Interest Accured But Not Due	(4.98)		-	
Deferred Tax	28.83	552.70	9.71	326.67
Operating Profit Before Changes in Working Capital		(276.79)		(93.15)
Adjustments for changes in operating Assets/ Liabilities				
(Increase) / Decrease in Trade Receivables	(21.57)		(8.63)	
(Increase) / Decrease in Inventories	(240.28)		38.10	
Increase / (Decrease) in Trade Payables	34.70		(117.09)	
Increase/(Decrease) in Statutory Dues	9.93		54.95	
Increase/(Decrease) in Advances Received	(141.19)		71.64	
(Increase)/Decrease in Advances Given	(23.30)		2.87	
(Increase)/Decrease in Other Current Assets	(5.47)		(26.14)	
(Increase)/Decrease in Deferred Tax	(28.83)	(416.01)	(9.71)	5.99
Cash Generated from operations		(692.80)		(87.15)
Income Tax		-		-
NET CASH FROM OPERATING ACTIVITIES		(692.80)		(87.15)
<u>B CASH FLOW FROM INVESTING ACTIVITIES :</u>				
Purchase of Fixed Assets Net	(373.06)		(460.06)	
Sale of Fixed Asset	67.60		72.99	
Changes in long term advances	22.38		6.77	
Changes in Non Current Assets	(13.45)		(34.04)	
Redeemed in FD	1,000.00		(1,000.00)	
Fire Loss of Asset	60.69		-	
Loss on Fire of Asset	(28.47)		-	
Interest/Dividend Received & Other Income	63.36		59.84	
Interest Accured But Not Due	4.88		(5.00)	
NET CASH FROM INVESTING ACTIVITIES		803.93		(1,359.50)
<u>C CASH FLOW FROM FINANCING ACTIVITIES :</u>				
Issued of Share Capital	15.33		600.00	
Securities Premium	3.16		1,800.00	
ESOP Reserves	150.87		-	
Share Issue Expenses	-		(142.42)	
Proceeds / (Repayment) of Short term borrowings	-		(802.00)	
Payment of Long Term Advances	-		-	
Dividend paid (including income tax on dividend)	-		-	
Interest, Commitment & Finance Charges Paid (Net)	(38.30)		(66.29)	
NET CASH USED IN FINANCING ACTIVITIES		131.06		1,389.29
Net Increase In Cash & Cash Equivalents		242.19		(57.36)
Cash and Cash Equivalents at the beginning of the year		10.37		67.73
Cash and Cash Equivalents at the end of the year		252.55		10.37

For and on behalf of the Board
LLOYDS LUXURIES LIMITED

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Shreekrishna M Gupta
Chairman & Non-Executive Director
DIN No.: 06726742

Date: 14th May 2024
Place: Mumbai