



JAINAM

FERRO ALLOYS INDIA LIMITED

Works : Plot No. 103-113 & 130-136/A & 137, Sec.-C, Industrial Area, Urla, Raipur - 492003 (C.G.) India

Phone: +91-771-4087458 Email: jainamferro@gmail.com

(CIN:L27100CT2014PLC001311)

REF: JFAL/NSE/2021/3

Date: 12.11.2021

To,
The Manager-Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai- 400051.

Dear Sir / Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: NSE Symbol JAINAM

This is further to our letter dated November 02, 2021, wherein we had intimated to the Stock Exchange, the date of the Board Meeting for consideration of Un-Audited Financial Results for the Half Year ended September 30, 2021 and other business matters.

This is to inform you that the Board of Directors at their meeting held today i.e. Friday, November 12, 2021 at the registered office of the Company has interalia, considered and approved

1. Un-Audited Standalone Financial Results, Cash Flow Statement, Statement of Assets and Liabilities along with Limited Review Report of the Company for the half year ended on 30th September 2021.
2. Appointment of M/s Ashish Krishnani and Company (FRN:0022359C) Chartered Accountant, Raipur as internal Auditor of the Company for the Financial Year 2021-22.
3. Appointment of M/s Rohtash Agrawal & Co., Company Secretaries, Raipur, as Secretarial Auditor of the Company for Financial Year 2021-22.

In terms of Regulation 30 and 33 of SEBI (Listing obligation and Disclosure Requirements) we are enclosing copy of said Un-Audited Standalone Financial Results, Cash Flow Statement, Statement of Assets and Liabilities along with Limited Review Report of the Company for the half year ended on 30th September 2021 issued by statutory Auditor of the Company as **Annexure-A**.





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The information required to be submitted pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in the enclosed **Annexure – B.**

The Board Meeting was commenced at 03.00 P.M. and concluded at 4:30 PM.

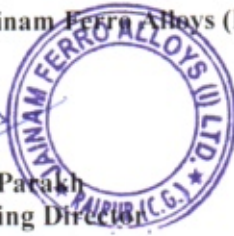
Kindly disseminate the information on the official website of the exchange for the information of all members of the Exchange and Investors.

Thanking you,

Yours faithfully,

For, Jainam Ferro Alloys (I) Limited


Archit Parakh
Managing Director



JAINAM FERRO ALLOYS (I) LIMITED

Formerly Known As "Jainam Infrateways Private Limited"

CIN: U27100CT2014PLC001311

REGD. OFFICE: PLOT NO. 103 TO 113 & 130 TO 136/A & 137,
SECTOR C URBAN INDUSTRIAL AREA RAIPUR CT 492003 IN

Annexure - A

STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

(Rs. in Lakhs)

S.N O.	Particulars	Half-Year ended			Year ended
		30-Sep-21	31-Mar-21	30-Sep-20	31-Mar-21
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	8,966.48	6,605.20	3,547.75	10,152.95
II	Other income	84.24	39.50	59.28	98.78
III	Total Income from Operations	9,050.72	6,644.70	3,607.03	10,251.73
IV	EXPENSES				
a.	Cost of materials consumed	4,410.38	2,945.44	1,930.37	4,875.81
b.	Purchase of Stock in Trade	19.82	479.63	478.28	957.91
c.	Changes in inventories of finished goods	55.66	498.28	(478.14)	20.14
d.	Employees benefits expenses	96.69	129.07	74.82	203.89
e.	Finance costs	53.90	100.31	43.29	143.60
f.	Depreciation and amortisation expenses	28.55	28.11	26.83	54.94
g.	Other Expenses	2,363.94	2,171.77	1,389.54	3,561.31
	Total expenses (a+b+c+d+e+f+g)	7,028.93	6,352.61	3,464.98	9,817.59
V	Profit/Loss before tax	2,021.79	292.09	142.05	434.14
VI	Tax Expense				
a)	Current Tax	514.24	81.17	39.47	120.64
b)	Deferred Tax	(1.21)	0.15	1.58	1.73
c)	Tax Expense of Earlier Years	0.00	(3.56)		(3.56)
VII	Profit/(loss) for the period	1,508.76	214.34	100.99	315.33
VIII	Other Comprehensive Income				
A. (i)	Items that will not be reclassified to profit and loss:	246.34	102.93	110.03	212.95
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(38.28)	(19.08)	(21.37)	(40.44)
B. (i)	Items that will be reclassified to profit or loss				
(ii)	Income tax relating to items that will be reclassified to profit or loss				
IX	Total Comprehensive Income for the period [Comprising Profit/(Loss) and Other comprehensive Income for the period]	1,716.83	298.19	189.65	487.84
X	Paid-up Share Capital (par value Rs. 10/- each fully paid up)	925.92	925.92	925.92	925.92
XI	Earnings per equity share (Par value Rs. 10/- each)				
i)	Basic (Amount in Rs.)	16.29	2.31	1.09	3.41
ii)	Diluted (Amount in Rs.)	16.29	2.31	1.09	3.41

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited


[Arhit Parakh]
Managing Director
DIN: 06797522



Date: 12th November 2021
Place: Raipur C.G.

Notes:

- The above records are reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at the meeting of Board and Audit Committee held on 12/11/2021.
- The Company has only one reportable segment as defined in Ind AS 108 "Operating Segments".
- Deferred tax has been recognised based on the estimates made by the management.
- The previous year figures have been regrouped and/or rearranged and/or reworked and/or reclassified wherever necessary to correspond with the current year classification/disclosure.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The Company's Initial Public Offer was opened for application from 28th September 2021 to 30th September 2021, and allotment was done on 05th October 2021. The details of the issue are available on the website of the Company and the Stock exchange.

JAINAM FERRO ALLOYS (I) LIMITED

Formerly Known As "Jainam Infravays Private Limited"

CIN: U27100CT2014PLC001311

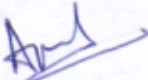
REGD. OFFICE: Plot No. 102 To 113 & 136 To 136 A & 137,
SECTOR C URBAN INDUSTRIAL AREA RAIPUR C.T. 492001 IN

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021

(Rs. in Lakhs)

S.NO.	Particulars	As at September 30, 2021 (Unaudited)	As at September 30, 2020 (Unaudited)	As at March 31, 2021 (Audited)
I	ASSETS			
A	Non-current Assets			
a	Property, Plant & Equipment			
b	Investments	309.55	273.81	251.02
c	Financial Assets	846.22	436.20	611.38
(i)	Other Financial Assets			
d	Deferred Tax Assets (Net)	250.15	55.15	17.68
e	Other Non-Current Assets	-	29.10	10.59
		71.73	73.38	72.28
	Total Non Current Assets	1,477.65	867.64	962.95
B	Current assets			
a	Inventories			
b	Financial Assets	2,461.85	1,379.35	2,137.28
(i)	Trade Receivables			
(ii)	Cash and Cash Equivalents	752.98	866.61	633.99
(iii)	Bank Balances other than(ii) above	81.01	8.39	76.76
(iv)	Other Financial Assets	1,510.74	478.18	575.36
c	Current Tax Assets (Net)	30.40	58.35	40.76
d	Other Current Assets	-	-	-
		1,017.61	923.04	814.77
	Total Current Assets	5,854.59	3,713.91	4,278.91
	Total Assets	7,332.25	4,581.55	5,241.86
II	Equity and Liabilities			
	Equity			
a	Equity Share Capital	925.92	925.92	925.92
b	Other Equity	3,180.80	1,165.79	1,463.97
	Total Equity	4,106.72	2,091.71	2,389.89
III	Liabilities			
A	Non Current Liabilities			
a	Financial Liabilities			
i.	Borrowings	32.48	696.93	284.92
b	Deferred Tax Liabilities (Net)	21.21	-	-
c	Provisions	21.72	16.22	21.72
	Total Non Current Liabilities	75.41	713.15	306.65
B	Current Liabilities			
a	Financial Liabilities			
(i)	Borrowings	46.10	413.04	-
(ii)	Trade Payables	2,327.92	1,059.10	2,039.49
(iii)	Other Financial Liabilities	90.48	255.43	178.09
b	Provisions	0.41	0.31	0.41
c	Other Current Liabilities	299.91	34.58	315.15
d	Current Tax Liabilities (Net)	385.29	14.23	12.17
	Total Current Liabilities	3,150.11	1,776.68	2,545.31
	Total Liabilities	3,225.52	2,489.84	2,851.96
	Total Equity and Liabilities	7,332.25	4,581.55	5,241.86

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited


[Archi Parakh]
Managing Director
DIN: 06797522



Date: 12th November 2021
Place: Raipur C.G.

JAINAM FERRO ALLOYS (I) LIMITED

Formerly Known As "Jainam Infrateways Private Limited"

CIN: U27100CT2014PLC001311

REGD. OFFICE: PLOT NO. 103 TO 113 & 130 TO 136/A & 137,
SECTOR-C URLA INDUSTRIAL AREA RAIPUR CT 492003 IN

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

Particulars	Half-Year ended on		(Rs. in Lakhs)
	30th September 2021	30th September 2020	Year ended on 31st March 2021
A) Cash Flow From Operating Activities :-			
1. Net Profit/(Loss) before Taxes			
Adjustments for:-	2,021.79	142.05	434.14
Depreciation			
Finance Costs	28.55	26.83	54.94
Income from Investments	53.90	43.29	143.60
Prepaid Lease Rent Amortised	37.31	31.16	(62.66)
Preliminary Expenses (Net)	0.55	-	1.10
Other Comprehensive Income	0.87	-	2.81
	246.34	110.03	212.95
2. Operating Profit before Working Capital Changes			
Adjustments for:-	2,389.30	353.36	786.87
Decrease/(Increase) in Receivables			
Decrease/(Increase) in Inventories	(1,480.20)	(393.60)	(97.64)
Increase/(Decrease) in Payables	(324.57)	(223.17)	(981.10)
	185.58	(82.16)	1,107.07
Cash generated from Operations			
Direct Taxes Paid	770.11	(345.57)	815.20
Net Cash from Operating Activity (A)	146.39	17.22	97.59
	623.72	(362.79)	717.61
B) Cash Flow From Investing Activities :-			
Purchase of Fixed Assets			
Sale / (Purchase) of Investment	(87.08)	(14.28)	(19.60)
Income from Investments	(234.84)	(138.96)	(314.13)
	(37.31)	(31.16)	62.66
Net Cash from Investing Activity (B)	(359.23)	(184.40)	(271.07)
C) Cash Flow From Financing Activities :-			
Proceeds from Unsecured Loans (Net)			
Proceed from Bank Borrowing (Net)	(252.44)	248.75	(163.25)
Finance Costs	46.10	295.18	(117.86)
	(53.90)	(43.29)	(143.60)
Net Cash From Financing Activities (C)	(260.24)	500.65	(424.72)
D) Net Increase / (Decrease) in Cash & Cash Equivalents			
((A)+(B)+(C))	4.25	(46.54)	21.82
E) Cash and Cash Equivalent at beginning of the Year	76.76	54.93	54.93
F) Cash and Cash Equivalent at end of the Year (D+E)	81.01	8.39	76.76

Note:-

- The above cash flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS-7) on Cash Flow statement as notified by the Companies (Indian Accounting Standards (IND AS)) Rules 2015.
- Previous Year figures have been regrouped / recast wherever necessary.

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited


[Arhit Parakh]
Managing Director
DIN: 06797522



Date: 12th November 2021
Place: Raipur C.G.



Sunil Johri & Associates

Chartered Accountants

Independent Auditor's Review Report on the Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Jainam Ferro Alloys (I) Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Jainam Ferro Alloys (I) Limited** (the "Company") for the half year ended September 30, 2021 from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

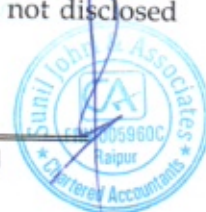
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed

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GST REGISTRATION NUMBER: 22ABDFS2447R1ZT

email : johri62@rediffmail.com





Sunil Johri & Associates

Chartered Accountants

the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, SUNIL JOHRI & ASSOCIATES,
CHARTERED ACCOUNTANTS
ERN 005960C



Saharsh Swaroop Gupta
CA SAHARSH SWAROOP GUPTA
PARTNER

MNO NO.: 442206

UDIN: 21442206AAAADB1347

Place: Raipur (C.G.)

Date: 12/11/2021



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(CIN:L27100CT2014PLC001311)

Annexure -B

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Appointment of M/s Ashish Krishnani and Company, Chartered Accountant, Raipur, (FRN:0022359C) as Internal Auditor of the Company for Financial Year 2021-22:

- Reason for change: Appointment
- Date of appointment and term of appointment: Appointed as Internal Auditor w.e.f November 12, 2021 for conducting Internal Audit for the year 2021-22.
- Brief profile: **M/s Ashish Krishnani and Company, Chartered Accountant, Raipur, (FRN:0022359C)** is a proprietorship firm established in the year 2016 by Mr. Ashish Krishnani, Proprietor. The firm is engaged in various Audit processes under various laws and have depth knowledge of Internal Audit, Direct and Indirect Tax. The Firm also have represented as a consultant in various direct and indirect taxation litigations and also have experience of different types of internal/statutory audits of various govt. Organizations and other body corporates.

2. Appointment of M/s Rohtash Agrawal & Co., Company Secretaries, Raipur, (FRN:0022359C) as Secretarial Auditor of the Company for Financial Year 2021-22:

- Reason for change: Appointment
- Date of appointment and term of appointment: Appointed as Internal Auditor w.e.f November 12, 2021 for conducting Secretarial Audit for the year 2021-22.
- Brief profile: **M/s Rohtash Agrawal & Co., Company Secretaries, Raipur**, is a proprietorship firm Proprietor-Mr. Rohtash Kumar Agrawal, registered as a practicing company secretaries firm, having experience of over 20 years in handling complex legal issues touching on almost all aspects of Indian Corporate law, is an integrated service law firm focused on corporate laws, he has immense knowledge and experience in dealing with matters related with Company Law, Legal Due Diligence, Joint Ventures, Mergers, Takeover and Acquisitions etc.. The firm engaged in compliances, approvals from various government departments including approvals from the Registrar of Companies, Ministry of Corporate Affairs, Regional Director (RD), National Company Law Tribunal (NCLT), Reserve Bank of India (RBI), Non-banking finance companies etc. we have been in the forefront of the corporate sphere, having advised and represented corporate clients from across India, through a combination of hand holding and guidance.

