Honeywell Automation India Ltd.
CIN: L29299PN1984PLC017951
Regd. Office: 56 & 57, Hadapsar Industrial Estate, Pune 411 013, Maharashtra
Phone: +91 20 6603 9400
Fax: +91 20 6603 9800

Honeywell

July 21, 2015

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Attn: Mr. K. Gopalkrishnan

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400051
Kind Attn: Mr. Hari

Sub: UnAudited Financial Results for the quarter ended June 30, 2015

Dear Sir

The Board Meeting of the Company was held on Tuesday, July 21, 2015 at 12:15 p.m. in the Board Room, Honeywell Automation India Limited, 56 & 57, Hadapsar Industrial Estate, Pune 411 013.

Please find attached herewith the Unaudited Financial Results and Limited Review Report for the quarter ended June 30, 2015. The results and Limited Review Report were taken on record by the Board of Directors in their meeting held on date.

The above is for your information and record.

Yours faithfully

For Honeywell Automation India Limited

Sangeet

HONEYWELL AUTOMATION INDIA LIMITED * PUNE-13

Sangeet Hunjan
Company Secretary

Encl: As above

Honeywell

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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

PART I

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Previous year Fifteen Months Ended
		June 30, 2015 (Unaudited)	March 31, 2015 (Unaudited)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
1.	**Income from operations**				
	(a) Net sales/income from operations (Net of excise duty)	**51,275**	43,318	44,665	240,336
	(b) Other Operating Income (Net)	**6**	-	2	31
	Total Income from operations (Net)	**51,281**	43,318	44,667	240,367
2.	**Expenses**				
	(a) Cost of materials consumed	**23,392**	19,841	21,793	116,560
	(b) Purchases of stock in trade	**4,454**	4,234	3,641	19,709
	(c) Changes in inventories of finished goods, work in progress and stock in trade	**783**	(558)	(732)	(526)
	(d) Employee benefits expense	**8,883**	8,484	8,462	42,851
	(e) Depreciation and amortisation	**375**	370	312	1,686
	(f) Other expenses (Net)	**8,028**	8,951	7,397	40,563
	Total expenses	**45,915**	41,322	40,873	220,843
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	**5,366**	1,996	3,794	19,524
4.	Other income	**589**	706	456	2,244
5.	Profit from ordinary activities before finance costs and exceptional items	**5,955**	2,702	4,250	21,768
6.	Finance costs	**7**	35	-	44
7.	Profit from ordinary activities after finance costs but before exceptional items	**5,948**	2,667	4,250	21,724
8.	Exceptional items (Refer note 3)	**-**	1,392	-	4,002
9.	Profit from ordinary activities before tax	**5,948**	1,275	4,250	17,722
10.	Tax Expense	**2,227**	564	1,388	6,302
11.	Net Profit from ordinary activities after tax (9-10)	**3,721**	711	2,862	11,420
12.	Extraordinary items (Net of tax expenses)	**-**	-	-	-
13.	Net Profit for the period (11-12)	**3,721**	711	2,862	11,420
14.	Paid-up equity share capitalFace value per share Rs.10	**884**	884	884	884
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	**-**	-	-	87,303
16.	Earnings per share (EPS) -				
	(a) Basic and Diluted before extraordinary items (Rs.) (Not annualised)	**42.09**	8.04	32.37	129.17
	(b) Basic and Diluted after extraordinary items (Rs.) (Not annualised)	**42.09**	8.04	32.37	129.17

HONEYWELL AUTOMATION INDIA LIMITED PUNE 03

PART II

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015

A.	**Particulars of Share holding**				
	1. Public shareholding - Number of shares - Percentage of shareholding	**2210381** **25**	2210381 25	2210381 25	2210381 25
	2. Promoters & Promoter Group shareholding (a) Pledged /Encumbered - Number of shares - Percentage of shares(as a % of total shareholding of promoter & promoter group) - Percentage of shares(as a % of total share capital of the Company)	**NIL**	NIL	NIL	NIL
	(b) Non-encumbered - Number of shares - Percentage of shares(as a % of total shareholdings of promoter & promoter group) - Percentage of shares (as a % of total share capital of the Company)	**6631142** **100** **75**	6631142 100 75	6631142 100 75	6631142 100 75

B. Investor complaints

Particulars	Quarter ended June 30, 2015
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:

1) The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on July 21, 2015.
2) The Limited Review under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors. The Report does not contain anything which would have an impact on the results for the quarter ended June 30, 2015.
3) In the previous quarter, the Company had concluded its review to determine the extent by which costs had been recorded to incorrect projects. As a result, adjustments had been made for the fifteen month period ended March 31, 2015 to reduce revenue by Rs. 5,450 lakhs and reduce profit before tax by Rs. 6,729 lakhs. This reduction in profit before tax includes an impact of Rs. 1,279 lakhs for provision for future losses in accordance with Accounting Standard 7 – Accounting for construction contracts. Amounts of Rs. 4,002 lakhs which relate to prior periods, had been disclosed as an exceptional item (Rs. 2,610 lakhs for the quarter ended December 31, 2014 and the balancing figure of Rs. 1,392 for the quarter ended March 31, 2015). The Company is in the process of enhancing internal controls to minimize the risk of such incorrect recording of costs in the future.
4) The Company has only one segment viz. "Automation & Control Systems" as per Accounting Standard 17 (AS-17) - Segment Reporting.
5) Previous periods/year figures have been regrouped, wherever necessary.

For **HONEYWELL AUTOMATION INDIA LIMITED**
Vikas Chadha
Managing Director

Place : Pune
Date : July 21, 2015

Regd. Office: 56 & 57, Hadapsar Industrial Estate, Pune 411 013
E-mail: acsindia@honeywell.com | Website: www.honeywellautomationindia.com

Price Waterhouse & Co Bangalore LLP

Chartered Accountants

The Board of Directors
Honeywell Automation India Limited
56 and 57 Hadapsar Industrial Estate
Pune 411 013

1. We have reviewed the results of Honeywell Automation India Limited (the "Company") for the quarter ended June 30, 2015 which are included in the accompanying 'Statement of unaudited results for the quarter ended June 30, 2015' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Bangalore LLP
Firm Registration Number: 007567S/S-200012
Chartered Accountants

Borkar

Amit Borkar
Partner
Membership Number: 109846

Place: Pune
Date: July 21, 2015