

DRS CARGO MOVERS LIMITED
(Formerly DRS. Cargo Movers Limited)
(Formerly DRS. Cargo Movers Private Limited)

CIN: L24232TG2007PLC056660

**Regd. Office: 303, Kabra Complex, 61, M G Road, Secunderabad, Hyderabad, Telangana,
India, 500003**

Email Id: info@drscargomovers.com Phone: +91-40-27711276

Website: www.drscargomovers.com

Date: 11th November, 2024

To

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
BandraKurla Complex
Bandra (E) Mumbai -400051

Dear Sir,

Sub : Outcome of Board Meeting

Ref : DRSCARGO

We wish to inform you that the Board of Directors of the Company, in their just concluded meeting have, inter alia, transacted the following business:

1. Approved the Un-audited Financial Results for the Half Year ended 30th September, 2024, as recommended by the Audit Committee and reviewed by the Statutory Auditors.

The meeting commenced at 07:00 P.M and concluded at 07:45 P.M

This is for your information and records.

Thanking You

For DRS Cargo Movers Limited


Anjani Kumar Agarwal
Managing Director
DIN:00006982



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National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
BandraKurla Complex
Bandra (E) Mumbai -400051

Dear Sir,

Sub: Submission of Un-Audited Financial Results of the Company, Statement of Assets and Liabilities and Limited Review Report as Per Provisions of Regulation 33 of SEBI (LODR), 2015

Ref: Scrip Code: DRSCARGO

Please find enclosed herewith the following documents in terms of regulation 33 of SEBI(LODR) Regulation, 2015:

1. Un-audited Financial Results for the Half Year ended 30th September, 2024.
2. Statement of Assets and Liabilities as at 30th September, 2024.
3. Cash Flow Statement for the Half Year ended 30th September, 2024.
4. Limited review report on Financial Results for the Half year ended 30th September, 2024.

This is for your information and records

Thanking You
For DRS Cargo Movers Limited


Anjani Kumar Agarwal
Managing Director
DIN:00006982



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Email: info@drscargomovers.com, Phone: 040 27711276

Unaudited financial results for the half year ended 30th September, 2024

(All Amounts in Rs Lakhs unless otherwise stated)

Particulars	Half Year Ended			Year Ended	
	30.09.2024	31.03.2024	30.09.2023	31.03.2024	31.03.2023
	Unaudited	Audited	Unaudited	Audited	Audited
INCOME					
Revenue from Operations	1,258.82	1,120.16	880.24	2,000.40	1,662.45
Other Income	33.81	25.48	23.75	49.23	31.43
Total Income	1,292.63	1,145.64	903.99	2,049.63	1,693.88
EXPENDITURE:					
Employee benefits Expense	108.86	49.60	46.51	96.11	85.02
Finance costs	58.93	117.57	113.21	230.78	140.71
Depreciation	164.84	147.61	146.96	294.57	237.80
Other expenses	857.02	836.03	587.02	1,423.05	1,284.24
Total	1,189.65	1,150.81	893.70	2,044.51	1,747.77
Profit/(Loss) before tax	102.98	(5.17)	10.29	5.12	(53.89)
Current Tax	-	-	-	-	-
Deferred Tax	25.92	127.52	126.09	253.61	15.00
Profit/(Loss) after Tax	77.06	(132.69)	(115.80)	(248.49)	(68.89)
Paid up Equity share capital	753.12	753.12	753.12	753.12	753.12
Earnings Per share (FV of Rs.10 each):					
Basic	1.02	(1.76)	(1.54)	(3.30)	(0.91)
Diluted	1.02	(1.76)	(1.54)	(3.30)	(0.91)

- Notes**
- The above results were reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11.11.2024. The Statutory Auditors have expressed an unmodified opinion.
 - The financial results of the Company have been prepared in accordance with Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
 - Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.
 - Segment Reporting as on 30.09.2024:

(All Amounts in Rs Lakhs unless otherwise)

Particulars	Half Year Ended			Year Ended	
	30.09.2024	31.03.2024	30.09.2023	31.03.2024	31.03.2023
	Unaudited	Audited	Unaudited	Audited	Audited
Segment Revenue					
a) Transportation of goods	728.44	608.57	372.90	981.47	785.86
b) Warehouse	530.38	560.82	507.34	1,068.16	908.02
Total Sales	1,258.82	1,169.39	880.24	2,049.63	1,693.88
Less: Inter segment Revenue	-	-	-	-	-
Total Revenue from Operations	1,258.82	1,169.39	880.24	2,049.63	1,693.88
Segment Result (Profit/(Loss) Before Tax from each Segment)					
a) Transportation of goods	(327.20)	(547.90)	(268.55)	(816.45)	(593.31)
b) Warehouse	430.18	423.49	398.08	821.57	539.43
Total Profit/(Loss) Before Tax	102.98	(124.41)	129.53	5.12	(53.88)
Capital Employed (Segment Assets - Segment Liabilities)					
Segment Assets					
a) Transportation of goods	2,443.45	2,553.45	3,084.62	2,553.45	2,283.96
b) Warehouse	3,112.12	3,187.07	2,741.60	3,187.07	3,161.98
Total Assets	5,555.57	5,740.52	5,826.22	5,740.52	5,445.94
Segment Liabilities					
a) Transportation of goods	2,588.14	2,819.45	2,163.89	2,819.45	2,553.49
b) Warehouse	516.39	547.09	396.31	547.09	269.98
Total Liabilities	3,104.53	3,366.54	2,560.20	3,366.54	2,823.47

5) The above financial results of the company are also available on Company's website at www.drscargomovers.com and on the stock exchange website at www.nseindia.com

Place: Secunderabad
Date: 11.11.2024



For and On behalf of the board

Anjani Kumar Agarwal
Managing Director
DIN: 00006982

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Regd. Office: 303, Kabra Complex, 61, M G Road, Secunderabad, Telangana 500003

Email: info@drscargomovers.com, Phone: 040 27711276

Statement of Assets and Liabilities as at 30th September, 2024

(All Amounts in Rs Lakhs unless otherwise stated)

Particulars	As at 30.09.2024	As at 31.03.2024
	Unaudited	Audited
Equity and Liabilities:		
Shareholders' Funds:		
a) Share Capital	753.12	753.12
b) Reserves and Surplus	1,697.92	1,620.85
Non Current Liabilities:		
a) Long -term Borrowings	308.84	2,067.53
b) Deferred tax Liabilities (Net)	382.51	356.60
c) Other long-term liabilities	291.23	321.43
d) Long -term Provisions	5.82	3.94
Current Liabilities:		
a) Short -term Borrowings	439.24	381.02
b) Trade Payables		
i) Total outstanding dues of micro enterprises and small enterprises	1.08	2.91
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	953.28	160.01
c) Other Current Liabilities	722.53	72.46
d) Short-term Provisions	-	0.65
Total	5,555.57	5,740.52
Assets:		
Non Current Assets:		
a) Property, Plant and Equipment	4,233.14	4,445.24
b) Capital work in progress	-	-
c) Non-current Investments	164.25	124.25
d) Other Non-current assets	-	135.75
Current Assets:		
a) Inventories	66.80	-
b) Trade receivables	403.78	396.65
c) Cash and cash Equivalents	193.06	11.92
d) Short term loans and advances	258.39	345.93
e) Other current assets	236.15	280.78
Total	5,555.57	5,740.52

Place: Secunderabad

Date: 11.11.2024

Anjani Kumar Agarwal

Managing Director

DIN:00006982



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Cash Flow Statement for the Half year ended 30th September, 2024

(All Amounts in Rs Lakhs unless otherwise stated)

Particulars	30.09.2024 (Unaudited)	31.03.2024 (Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before Tax	102.98	5.12
Adjustment for :		
Depreciation	164.84	294.57
Finance Costs	58.93	230.78
Balances Written off / adjusted	-	22.98
Demerger adjustments	30.04	-
Operating Profit Before Working Capital Changes	356.79	553.45
Changes in Working Capital		
(Increase)/Decrease in Inventories	(66.80)	-
(Increase)/Decrease in Trade Receivables	(7.13)	(47.88)
(Increase)/Decrease in Other current assets	44.63	(52.29)
(Increase)/Decrease in short term loans and Advances	87.53	78.91
Increase/(Decrease) in Trade Payables	791.44	(72.07)
Increase/(Decrease) in Provisions	1.23	2.47
Increase/(Decrease) in Other Liabilities	650.07	18.25
Increase/(Decrease) in Other non current liabilities	(30.20)	125.26
Cash Generated from Operations	1,827.57	606.10
Less: Taxes Paid	-	-
Net Cash Flow from Operating Activities	1,827.57	606.10
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(27.79)	(436.84)
Purchase of Investments	(40.00)	(60.75)
Increase in Fixed Deposits	(4.79)	-
Sale of Fixed Assets	45.00	(135.75)
Net Cash Flow/(Used) from/(In) Investing Activities	(27.58)	(633.34)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from long term borrowings	-	501.70
Repayment of long term borrowings	(1,700.47)	(286.16)
Interest Paid	(58.93)	(230.78)
Net Cash Flow/(Used) from/(In) Financing Activities	(1,759.40)	(15.24)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	40.58	(42.47)
Cash and Cash Equivalents at the beginning of the period	11.92	54.39
Cash and Cash Equivalents at the end of the period	52.50	11.92

For and on behalf of the Board

Place: Secunderabad
Date: 11.11.2024

Anjani Kumar Agarwal
Managing Director
DIN:00006982



M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Unaudited Half Yearly Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

**Review Report to
The Board of Directors
DRS Cargo Movers Limited
(Formerly known as DRS. Cargo Movers Limited)**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **DRS Cargo Movers Limited (Formerly known as DRS. Cargo Movers Limited)** (the Company) for the half year ended 30th September, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,
Chartered accountants
(Firm Registration No.000125S)



A V Sadasiva

Partner

Membership No.18404

UDIN: 24018404BKEB AQ 1971

Place: Secunderabad

Date: 11.11.2024

